

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022
FOR
PURE TRANSFER LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	4

PURE TRANSFER LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2022

DIRECTOR:	P Murphy
REGISTERED OFFICE:	25 Grosvenor Road Wrexham LL11 1BT
REGISTERED NUMBER:	09318739 (England and Wales)
ACCOUNTANTS:	M. D. Coxey and Co. Limited Chartered Accountants 25 Grosvenor Road Wrexham LL11 1BT
BANKERS:	National Westminster Bank plc Llangollen L13 1NW

STATEMENT OF FINANCIAL POSITION
31ST DECEMBER 2022

	Notes	31.12.22 £	£	31.12.21 £	£
FIXED ASSETS					
Tangible assets	4		24,611		49,943
CURRENT ASSETS					
Stocks		153,977		85,924	
Debtors	5	148,733		167,261	
Cash at bank		<u>72,041</u>		<u>103,896</u>	
		374,751		357,081	
CREDITORS					
Amounts falling due within one year	6	<u>250,097</u>		<u>285,337</u>	
NET CURRENT ASSETS			<u>124,654</u>		<u>71,744</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			149,265		121,687
PROVISIONS FOR LIABILITIES	7		<u>4,676</u>		<u>9,489</u>
NET ASSETS			<u>144,589</u>		<u>112,198</u>
CAPITAL AND RESERVES					
Called up share capital	8		6		6
Retained earnings			<u>144,583</u>		<u>112,192</u>
SHAREHOLDERS' FUNDS			<u>144,589</u>		<u>112,198</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
31ST DECEMBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 14th June 2023 and were signed by:

P Murphy - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2022

1. **STATUTORY INFORMATION**

Pure Transfer Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2021 - 4) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1st January 2022	56,553	916	36,952	8,781	103,202
Additions	-	-	-	1,543	1,543
Disposals	-	-	(25,950)	-	(25,950)
At 31st December 2022	<u>56,553</u>	<u>916</u>	<u>11,002</u>	<u>10,324</u>	<u>78,795</u>
DEPRECIATION					
At 1st January 2022	22,209	664	23,047	7,339	53,259
Charge for year	12,636	62	1,613	1,212	15,523
Eliminated on disposal	-	-	(14,598)	-	(14,598)
At 31st December 2022	<u>34,845</u>	<u>726</u>	<u>10,062</u>	<u>8,551</u>	<u>54,184</u>
NET BOOK VALUE					
At 31st December 2022	<u>21,708</u>	<u>190</u>	<u>940</u>	<u>1,773</u>	<u>24,611</u>
At 31st December 2021	<u>34,344</u>	<u>252</u>	<u>13,905</u>	<u>1,442</u>	<u>49,943</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade debtors	142,097	156,609
Other debtors	1,000	1,000
Tax	-	1,625
VAT	-	7,961
Prepayments	1,108	66
Intercompany loan	4,528	-
	<u>148,733</u>	<u>167,261</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Trade creditors	222,536	259,145
Tax	8,477	7,103
Social security and other taxes	3,887	6,124
VAT	7,585	-
Directors' current accounts	4,796	10,450
Accruals and deferred income	2,816	2,515
	<u>250,097</u>	<u>285,337</u>

7. PROVISIONS FOR LIABILITIES

	31.12.22	31.12.21
	£	£
Deferred tax		
Accelerated capital allowances	<u>4,676</u>	<u>9,489</u>
		Deferred tax
		£
Balance at 1st January 2022		9,489
Movement in the year due to:		
changes in allowances		(4,813)
changes in tax rates		
Balance at 31st December 2022		<u>4,676</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.12.22	31.12.21
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1	1	1
5	Ordinary B Shares	£1	<u>5</u>	<u>5</u>
			<u>6</u>	<u>6</u>

9. CAPITAL COMMITMENTS

	31.12.22	31.12.21
	£	£
Contracted but not provided for in the financial statements	<u>-</u>	<u>-</u>

10. OTHER FINANCIAL COMMITMENTS

At the year end there is a rental commitment of £1,000 (2021: £1,000)

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is P Murphy.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.