REGISTERED NUMBER: 09318739 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2019

FOR

PURE TRANSFER LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2019

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2019

DIRECTOR:	P Murphy
REGISTERED OFFICE:	25 Grosvenor Road Wrexham LL11 1BT
REGISTERED NUMBER:	09318739 (England and Wales)
ACCOUNTANTS:	M. D. Coxey and Co. Limited Chartered Accountants 25 Grosvenor Road Wrexham LL11 1BT
BANKERS:	National Westminster Bank plc Llangollen L13 1NW

STATEMENT OF FINANCIAL POSITION
31ST DECEMBER 2019

	Notes	31.12.19 £	£	31.12.18 £	£
FIXED ASSETS					
Tangible assets	4		36,439		9,061
CURRENT ASSETS					
Stocks		86,096		65,950	
Debtors	5	143,208		181,123	
Cash at bank		24,318		9,318	
		253,622		256,391	
CREDITORS					
Amounts falling due within one year	6	236,870		217,465	
NET CURRENT ASSETS			16,752		38,926
TOTAL ASSETS LESS CURRENT LIABILITIES			53,191		47,987
PROVISIONS FOR LIABILITIES	7		4,169		542
NET ASSETS			49,022		47,445
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			49,021		47,444
SHAREHOLDERS' FUNDS			49,022		47,445

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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STATEMENT OF FINANCIAL POSITION - continued
31ST DECEMBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 28th September 2020 and were signed by:

P Murphy - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2019

1. STATUTORY INFORMATION

Pure Transfer Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

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2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 3) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery	Fixtures and fittings	Motor vehicles	Computer equipment	Totals
	£	£	£	£	£
COST					
At 1st January 2019	6,005	608	21,386	5,179	33,178
Additions	-	-	32,400	2,653	35,053
Disposals	-	-	(16,834)	-	(16,834)
At 31st December 2019	6,005	608	36,952	7,832	51,397
DEPRECIATION					
At 1st January 2019	2,169	487	16,984	4,477	24,117
Charge for year	1,503	119	3,963	495	6,080
Eliminated on disposal	-	-	(15,239)	-	(15,239)
At 31st December 2019	3,672	606	5,708	4,972	14,958
NET BOOK VALUE					
At 31st December 2019	2,333	2	31,244	2,860	36,439
At 31st December 2018	3,836	121	4,402	702	9,061

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19	31.12.18
	£	£
Trade debtors	138,959	163,348
Other debtors	1,000	1,000
Directors' current accounts	-	8,500
Tax	3,077	1,452
VAT	-	6,672
Prepayments	172	151
	143,208	181,123

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6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19	31.12.18
	£	£
Trade creditors	229,001	213,358
Tax	-	1,625
Social security and other taxes	3,638	282
VAT	1,924	-
Directors' current accounts	92	-
Accruals and deferred income	2,215	2,200
	236,870	217,465

7. PROVISIONS FOR LIABILITIES

	31.12.19	31.12.18
	£	£
Deferred tax		
Deferred tax	6,923	542
Tax losses	(2,754)	-
	4,169	542

	Deferred tax
	£
Balance at 1st January 2019	542
movement due to change in:-	
allowances	6,381
Deferred tax asset on losses	(2,754)
Balance at 31st December 2019	4,169

8. CAPITAL COMMITMENTS

	31.12.19	31.12.18
	£	£
Contracted but not provided for in the financial statements	-	-

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31st December 2019 and 31st December 2018:

	31.12.19	31.12.18
	£	£
P Murphy		
Balance outstanding at start of year	8,500	(7,077)
Amounts advanced	2,328	16,252
Amounts repaid	(10,920)	(675)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(92)	8,500

As at 31st December 2019 the amount outstanding on the directors current account was £92 CR (2018: £8,500 DR).

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10. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is P Murphy.