

REGISTERED NUMBER: 09318739 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2018
FOR
PURE TRANSFER LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2018

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PURE TRANSFER LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2018

DIRECTOR:	P Murphy
REGISTERED OFFICE:	25 Grosvenor Road Wrexham LL11 1BT
REGISTERED NUMBER:	09318739 (England and Wales)
ACCOUNTANTS:	M. D. Coxey and Co. Limited Chartered Accountants 25 Grosvenor Road Wrexham LL11 1BT
BANKERS:	National Westminster Bank plc Llangollen L13 1NW

STATEMENT OF FINANCIAL POSITION
31ST DECEMBER 2018

	Notes	31.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Tangible assets	4		9,061		16,917
CURRENT ASSETS					
Stocks		65,950		57,271	
Debtors	5	181,123		167,719	
Cash at bank		<u>9,318</u>		<u>1,128</u>	
		256,391		226,118	
CREDITORS					
Amounts falling due within one year	6	<u>217,465</u>		<u>201,157</u>	
NET CURRENT ASSETS			<u>38,926</u>		<u>24,961</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			47,987		41,878
PROVISIONS FOR LIABILITIES	7		<u>542</u>		<u>1,869</u>
NET ASSETS			<u>47,445</u>		<u>40,009</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>47,444</u>		<u>40,008</u>
SHAREHOLDERS' FUNDS			<u>47,445</u>		<u>40,009</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 20th August 2019 and were signed by:

P Murphy - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2018**

1. STATUTORY INFORMATION

Pure Transfer Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2017 - 3) .

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1st January 2018	6,005	608	21,386	5,014	33,013
Additions	-	-	-	165	165
At 31st December 2018	<u>6,005</u>	<u>608</u>	<u>21,386</u>	<u>5,179</u>	<u>33,178</u>
DEPRECIATION					
At 1st January 2018	666	365	11,638	3,427	16,096
Charge for year	<u>1,503</u>	<u>122</u>	<u>5,346</u>	<u>1,050</u>	<u>8,021</u>
At 31st December 2018	<u>2,169</u>	<u>487</u>	<u>16,984</u>	<u>4,477</u>	<u>24,117</u>
NET BOOK VALUE					
At 31st December 2018	<u>3,836</u>	<u>121</u>	<u>4,402</u>	<u>702</u>	<u>9,061</u>
At 31st December 2017	<u>5,339</u>	<u>243</u>	<u>9,748</u>	<u>1,587</u>	<u>16,917</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18 £	31.12.17 £
Trade debtors	163,348	166,569
Other debtors	1,000	1,000
Directors' current accounts	8,500	-
Tax	1,452	-
VAT	6,672	-
Prepayments	<u>151</u>	<u>150</u>
	<u>181,123</u>	<u>167,719</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18 £	31.12.17 £
Trade creditors	213,358	177,198
Tax	1,625	9,600
Social security and other taxes	282	-
VAT	-	5,782
Directors' current accounts	-	7,077
Accruals and deferred income	<u>2,200</u>	<u>1,500</u>
	<u>217,465</u>	<u>201,157</u>

7. **PROVISIONS FOR LIABILITIES**

	31.12.18 £	31.12.17 £
Deferred tax	<u>542</u>	<u>1,869</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2018

7. PROVISIONS FOR LIABILITIES - continued

	Deferred tax
	£
Balance at 1st January 2018	1,869
Timing differences	(1,327)
Balance at 31st December 2018	<u>542</u>

8. CAPITAL COMMITMENTS

	31.12.18 £	31.12.17 £
Contracted but not provided for in the financial statements	<u>-</u>	<u>-</u>

9. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is P Murphy.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.