

REGISTERED NUMBER: 09318739 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2016
FOR
PURE TRANSFER LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2016

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

PURE TRANSFER LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2016

DIRECTOR:	P Murphy
REGISTERED OFFICE:	205 Lower Dee Mill Mill Street Llangollen Denbighshire LL20 8RQ
REGISTERED NUMBER:	09318739 (England and Wales)
ACCOUNTANTS:	M. D. Coxey and Co. Limited Chartered Accountants 25 Grosvenor Road Wrexham LL11 1BT
BANKERS:	National Westminster Bank plc Llangollen L13 1NW

STATEMENT OF FINANCIAL POSITION
31ST DECEMBER 2016

	Notes	31.12.16 £	£	31.12.15 £	£
FIXED ASSETS					
Tangible assets	4		19,207		19,929
CURRENT ASSETS					
Stocks		18,314		15,464	
Debtors	5	44,928		91,129	
Cash at bank		<u>41,981</u>		<u>12,067</u>	
		105,223		118,660	
CREDITORS					
Amounts falling due within one year	6	<u>116,335</u>		<u>125,678</u>	
NET CURRENT LIABILITIES			<u>(11,112)</u>		<u>(7,018)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			8,095		12,911
PROVISIONS FOR LIABILITIES			<u>1,594</u>		<u>1,740</u>
NET ASSETS			<u>6,501</u>		<u>11,171</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>6,500</u>		<u>11,170</u>
SHAREHOLDERS' FUNDS			<u>6,501</u>		<u>11,171</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 3rd July 2017 and were signed by:

P Murphy - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2016

1. **STATUTORY INFORMATION**

Pure Transfer Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2015 - 1) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2016

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1st January 2016	608	24,225	1,926	26,759
Additions	-	4,552	2,273	6,825
At 31st December 2016	<u>608</u>	<u>28,777</u>	<u>4,199</u>	<u>33,584</u>
DEPRECIATION				
At 1st January 2016	132	6,056	642	6,830
Charge for year	111	6,057	1,379	7,547
At 31st December 2016	<u>243</u>	<u>12,113</u>	<u>2,021</u>	<u>14,377</u>
NET BOOK VALUE				
At 31st December 2016	<u>365</u>	<u>16,664</u>	<u>2,178</u>	<u>19,207</u>
At 31st December 2015	<u>476</u>	<u>18,169</u>	<u>1,284</u>	<u>19,929</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16 £	31.12.15 £
Trade debtors	42,437	89,128
Prepayments	<u>2,491</u>	<u>2,001</u>
	<u>44,928</u>	<u>91,129</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.16 £	31.12.15 £
Trade creditors	107,444	121,721
Tax	1,347	1,054
VAT	2,425	1,367
Directors' current accounts	3,619	36
Accruals and deferred income	<u>1,500</u>	<u>1,500</u>
	<u>116,335</u>	<u>125,678</u>

7. **CAPITAL COMMITMENTS**

	31.12.16 £	31.12.15 £
Contracted but not provided for in the financial statements	<u>-</u>	<u>-</u>

8. **RELATED PARTY DISCLOSURES**

P Murphy the director charged to the company the following expenses during the period:-

	2016 £675	2015 £760
Use of house		
Mileage		£8,154

9. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is P Murphy.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2016

10. **FIRST YEAR ADOPTION**

This is the first year that the company has presented its results under FRS 102 (Section 1A). The last financial statements prepared under UK GAAP were for the period ended 31st December 2015. The date of transition to FRS 102 (Section 1A) was the 1st January 2015. There were no adjustments on the transition to FRS 102 (Section 1A) for the period 1st January 2015 to 31st December 2015.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.