

**REGISTERED NUMBER: 09315194 (England and Wales)**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2016**

**FOR**

**THE PLACEMENT GROUP NURSING LTD**

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**for the year ended 31 December 2016**

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**THE PLACEMENT GROUP NURSING LTD**

**COMPANY INFORMATION**  
**for the year ended 31 December 2016**

**DIRECTORS:**

Mr E C Simpson  
Mr S Porter

**REGISTERED OFFICE:**

110 Brooker Road  
Waltham Abbey  
Essex  
EN9 1JH

**REGISTERED NUMBER:**

09315194 (England and Wales)

**AUDITORS:**

Raffingers  
19-20 Bourne Court  
Southend Road  
Woodford Green  
Essex  
IG8 8HD

**ABRIDGED STATEMENT OF FINANCIAL POSITION**

**31 December 2016**

	2016 £	2015 £
<b>CURRENT ASSETS</b>		
Debtors	154,783	219,730
Cash at bank	<u>36,908</u>	<u>39,914</u>
	191,691	259,644
<b>CREDITORS</b>		
Amounts falling due within one year	<u>67,135</u>	<u>207,853</u>
<b>NET CURRENT ASSETS</b>	<u>124,556</u>	<u>51,791</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	<u>124,556</u>	<u>51,791</u>
<b>CAPITAL AND RESERVES</b>		
Called up share capital	1	1
Retained earnings	<u>124,555</u>	<u>51,790</u>
<b>SHAREHOLDERS' FUNDS</b>	<u>124,556</u>	<u>51,791</u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Statement of Financial Position for the year ended 31 December 2016 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 24 June 2017 and were signed on its behalf by:

Mr E C Simpson - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 December 2016**

**1. STATUTORY INFORMATION**

The Placement Group Nursing Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Turnover is the amount derived from the provision of primary healthcare services and facilities, net of value added tax. Turnover is recognised as services are performed.

Turnover which has not been invoiced but has been recognised is included in accrued income. Any amounts invoiced in advance are included in deferred income.

Lease premiums are recognised over the length of the lease.

**Taxation**

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods.

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions.

Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing differences.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 December 2016**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 .

**4. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Mr Adam Howard Moody FCCA (Senior Statutory Auditor)  
for and on behalf of Raffingers

**5. CONTINGENT LIABILITIES**

There were no contingent liabilities at either the beginning or end of the financial year.

**6. RELATED PARTY DISCLOSURES**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**7. APB ETHICAL STANDARD - PROVISIONS AVAILABLE FOR SMALL ENTITIES**

In common with many other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

**8. AUDITOR LIABILITY LIMITATION AGREEMENT**

The company has entered into a liability limitation agreement with Raffingers, the statutory auditor, in respect of the statutory audit for the year ended 31 December 2016. The proportionate liability agreement follows the standard terms in Appendix B to the Financial Reporting Council's June 2008 Guidance on Auditor Liability Agreements, and was approved by the director on 24 March 2016.

**9. ULTIMATE CONTROLLING PARTY**

The company was controlled throughout the entire period by Mr E C Simpson, the sole director, by virtue of his ownership of the entire issued share capital of the ultimate parent company, The Placement Group (Holdings) Plc.

**10. FRS102 FIRST TIME ADOPTION**

This is first year adoption of FRS 102, however there are no changes in accounting policies from the transition to FRS 102.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.