

REGISTERED NUMBER: 09313038 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
FOR
TEEM RECRUITMENT LTD**

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FOR THE YEAR ENDED 31 MARCH 2022**

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TEEM RECRUITMENT LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2022

DIRECTOR:	Ms C R Brennan
REGISTERED OFFICE:	The Tower Daltongate Business Centre Daltongate Ulverston Cumbria LA12 7AJ
REGISTERED NUMBER:	09313038 (England and Wales)
BANKERS:	Santander UK plc Customer Service Centre Bootle Merseyside L30 4GB

TEEM RECRUITMENT LTD (REGISTERED NUMBER: 09313038)

**ABRIDGED BALANCE SHEET
31 MARCH 2022**

	Notes	31.3.22 £	£	31.3.21 £	£
FIXED ASSETS					
Tangible assets	4		973		188
CURRENT ASSETS					
Debtors		24,838		58,949	
Cash at bank and in hand		<u>238,787</u>		<u>255,328</u>	
		263,625		314,277	
CREDITORS					
Amounts falling due within one year		<u>27,011</u>		<u>43,894</u>	
NET CURRENT ASSETS			<u>236,614</u>		<u>270,383</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>237,587</u>		<u>270,571</u>
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Retained earnings		<u>237,586</u>		<u>270,570</u>	
SHAREHOLDERS' FUNDS		<u>237,587</u>		<u>270,571</u>	

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 June 2022 and were signed by:

Ms C R Brennan - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

1. STATUTORY INFORMATION

Teem Recruitment Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of services, excluding VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Government grants

Grants received are credited to profit and loss account in the financial period in which they are received.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2021 - 7) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 April 2021	6,818
Additions	<u>1,332</u>
At 31 March 2022	<u>8,150</u>
DEPRECIATION	
At 1 April 2021	6,630
Charge for year	<u>547</u>
At 31 March 2022	<u>7,177</u>
NET BOOK VALUE	
At 31 March 2022	<u>973</u>
At 31 March 2021	<u>188</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2022

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.22 £	31.3.21 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

6. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2022 and 31 March 2021:

	31.3.22 £	31.3.21 £
Ms C R Brennan		
Balance outstanding at start of year	-	6,369
Amounts repaid	-	(6,369)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

7. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Ms C R Brennan.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.