

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2019**  
**FOR**  
**NTWRK LIMITED**

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**FOR THE YEAR ENDED 30 NOVEMBER 2019**

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**NTWRK LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 NOVEMBER 2019**

**DIRECTORS:** S M Parish  
Mrs C E Parish

**REGISTERED OFFICE:** 57 - 61 Market Place  
Cannock  
Staffordshire  
WS11 1BP

**REGISTERED NUMBER:** 09306487 (England and Wales)

**ACCOUNTANTS:** Shelvoke Pickering Janney LLP  
Chartered Certified Accountants  
57-61 Market Place  
Cannock  
Staffordshire  
WS11 1BP

**NTWRK LIMITED (REGISTERED NUMBER: 09306487)**

**BALANCE SHEET**  
**30 NOVEMBER 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Property, plant and equipment	4		3,684		2,693
<b>CURRENT ASSETS</b>					
Debtors	5	28,006		21,169	
Cash at bank		<u>3,059</u>		<u>9,349</u>	
		31,065		30,518	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>33,900</u>		<u>32,478</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(2,835)</u>		<u>(1,960)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			849		733
<b>PROVISIONS FOR LIABILITIES</b>			<u>700</u>		<u>511</u>
<b>NET ASSETS</b>			<u>149</u>		<u>222</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>49</u>		<u>122</u>
			<u>149</u>		<u>222</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 September 2020 and were signed on its behalf by:

Mrs C E Parish - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 NOVEMBER 2019**

1. **STATUTORY INFORMATION**

NTWRK Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.  
Plant and machinery etc - 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2) .

**NTWRK LIMITED (REGISTERED NUMBER: 09306487)**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30 NOVEMBER 2019**

4. **PROPERTY, PLANT AND EQUIPMENT**

	Plant and machinery etc £
<b>COST</b>	
At 1 December 2018	5,532
Additions	<u>2,220</u>
At 30 November 2019	<u>7,752</u>
<b>DEPRECIATION</b>	
At 1 December 2018	2,839
Charge for year	<u>1,229</u>
At 30 November 2019	<u>4,068</u>
<b>NET BOOK VALUE</b>	
At 30 November 2019	<u>3,684</u>
At 30 November 2018	<u>2,693</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Trade debtors	11,494	16,251
Other debtors	<u>16,512</u>	<u>4,918</u>
	<u>28,006</u>	<u>21,169</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019 £	2018 £
Taxation and social security	32,386	31,050
Other creditors	<u>1,514</u>	<u>1,428</u>
	<u>33,900</u>	<u>32,478</u>

7. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £85,900 (2018 - £96,600) were paid to the directors .

The company was under the control of Mr and Mrs S Parish who owned 100% (2018: 100%) of the issued ordinary share capital.

The company made a loan to the directors on which interest was paid at the HMRC approved rates. The balance owing by the directors to the company as at 30 November 2019 was £12,462 (2018: amount due from directors £4,073).

8. **ULTIMATE CONTROLLING PARTY**

The company is under joint control of its directors, who are equal shareholders of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.