

**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2020**  
**FOR**  
**COUNTYCLEAN HOLDINGS LTD**



**COUNTYCLEAN HOLDINGS LTD**

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FOR THE YEAR ENDED 30 APRIL 2020**

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**COUNTYCLEAN HOLDINGS LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 APRIL 2020**

**DIRECTORS:**

M J V Walker  
Mrs D L Walker

**SECRETARY:**

Mrs D L Walker

**REGISTERED OFFICE:**

Pacific House  
Sovereign Harbour Innovation Park  
Eastbourne  
East Sussex  
BN23 6FA

**REGISTERED NUMBER:**

09303189 (England and Wales)

**AUDITORS:**

Watson Associates (Audit Services) Ltd  
Statutory Auditor  
30 - 34 North Street  
Hailsham  
East Sussex  
BN27 1DW

**COUNTYCLEAN HOLDINGS LTD (REGISTERED NUMBER: 09303189)**


**BALANCE SHEET  
30 APRIL 2020**

	Notes	2020 £	2019 £
<b>FIXED ASSETS</b>			
Tangible assets	4	2,215,683	1,667,927
Investments	5	103	103
		<u>2,215,786</u>	<u>1,668,030</u>
<b>CURRENT ASSETS</b>			
Debtors	6	125,998	197,244
Cash at bank		222,833	260,000
		<u>348,831</u>	<u>457,244</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	(1,433,216)	(1,223,398)
<b>NET CURRENT LIABILITIES</b>			
		<u>(1,084,385)</u>	<u>(766,154)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		1,131,401	901,876
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	(1,131,301)	(901,282)
<b>NET ASSETS</b>			
		<u>100</u>	<u>594</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9	100	100
Revaluation reserve	10	81,948	18,234
Retained earnings		(81,948)	(17,740)
<b>SHAREHOLDERS' FUNDS</b>			
		<u>100</u>	<u>594</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 OCT 2020 and were signed on its behalf by:



M J V Walker - Director

The notes form part of these financial statements

## COUNTYCLEAN HOLDINGS LTD

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2020

#### 1. STATUTORY INFORMATION

Countyclean Holdings Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

##### **Critical accounting judgements and key sources of estimation uncertainty**

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

##### **Depreciation**

The company exercises judgement to determine useful lives and residual values of property, plant and equipment. The assets are depreciated down to their residual values over their estimated useful lives.

##### **Revaluation**

The entity exercises judgement to determine the value of commercial vehicles at the year end. Commercial vehicles are specialised equipment measured at market value.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

## COUNTYCLEAN HOLDINGS LTD

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 APRIL 2020

#### 2. ACCOUNTING POLICIES - continued

##### **Tangible fixed assets**

Tangible assets (fixtures and fittings and motor vehicles) are stated at cost (or deemed cost) less accumulated depreciation and accumulated impairment losses. Cost includes the original purchase price, costs directly attributable to bringing the asset to its working condition for its intended use, dismantling and restoration costs.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings - 20% straight line  
Motor vehicles - 10% straight line  
Commercial vehicles - 10% straight line

The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.

Commercial vehicles are initially measured at cost. Subsequently commercial vehicles whose fair value can be measured reliably are measured at fair value. If an asset's carrying amount is increased as a result of a revaluation, the increase shall be recognised in other comprehensive income and accumulated in equity.

However, the increase shall be recognised in profit or loss to the extent that it reverses a revaluation decrease of the same asset previously recognised in profit or loss.

The decrease of an asset's carrying amount as a result of a revaluation shall be recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity, in respect of that asset. If a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

##### **Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

##### **Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, and loans to related parties.

Debt instruments that are payable or receivable within one year, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received; other debt instruments are initially measured at present value of the future payments and subsequently at amortised cost using the effective interest method.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

Financial assets and liabilities are offset and the net amount reported in the balance sheet only when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**COUNTYCLEAN HOLDINGS LTD**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2020**

**2. ACCOUNTING POLICIES - continued**

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Lease incentives are recognised over the lease term on a straight line basis.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2019 - NIL).

**4. TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Commercial Vehicles £	Totals £
<b>COST OR VALUATION</b>				
At 1 May 2019	170,134	621,301	995,000	1,786,435
Additions	9,199	8,300	992,678	1,010,177
Disposals	-	(346,660)	-	(346,660)
Revaluations	-	-	(90,178)	(90,178)
At 30 April 2020	<u>179,333</u>	<u>282,941</u>	<u>1,897,500</u>	<u>2,359,774</u>
<b>DEPRECIATION</b>				
At 1 May 2019	57,811	60,697	-	118,508
Charge for year	34,027	61,048	153,893	248,968
Eliminated on disposal	-	(69,492)	-	(69,492)
Revaluation adjustments	-	-	(153,893)	(153,893)
At 30 April 2020	<u>91,838</u>	<u>52,253</u>	<u>-</u>	<u>144,091</u>
<b>NET BOOK VALUE</b>				
At 30 April 2020	<u>87,495</u>	<u>230,688</u>	<u>1,897,500</u>	<u>2,215,683</u>
At 30 April 2019	<u>112,323</u>	<u>560,604</u>	<u>995,000</u>	<u>1,667,927</u>

COUNTYCLEAN HOLDINGS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2020

4. TANGIBLE FIXED ASSETS - continued

Cost or valuation at 30 April 2020 is represented by:

	Fixtures and fittings £	Motor vehicles £	Commercial Vehicles £	Totals £
Valuation in 2019	-	-	995,000	995,000
Valuation in 2020	-	-	63,714	63,714
Cost	179,333	282,941	838,786	1,301,060
	<u>179,333</u>	<u>282,941</u>	<u>1,897,500</u>	<u>2,359,774</u>

If commercial vehicles had not been revalued they would have been included at the following historical cost:

	2020 £	2019 £
Cost	<u>2,140,062</u>	<u>818,121</u>
Aggregate depreciation	<u>326,568</u>	<u>85,465</u>

Commercial vehicles were valued on an open market basis on 30 April 2020 by DO'C Mechanical Services Ltd.

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Fixtures and fittings £	Motor vehicles £	Commercial Vehicles £	Totals £
<b>COST OR VALUATION</b>				
At 1 May 2019	47,441	621,301	995,000	1,663,742
Additions	-	-	992,678	992,678
Disposals	-	(346,660)	-	(346,660)
Revaluations	-	-	(90,178)	(90,178)
At 30 April 2020	<u>47,441</u>	<u>274,641</u>	<u>1,897,500</u>	<u>2,219,582</u>
<b>DEPRECIATION</b>				
At 1 May 2019	15,891	60,697	-	76,588
Charge for year	9,488	60,465	153,893	223,846
Eliminated on disposal	-	(69,492)	-	(69,492)
Revaluation adjustments	-	-	(153,893)	(153,893)
At 30 April 2020	<u>25,379</u>	<u>51,670</u>	<u>-</u>	<u>77,049</u>
<b>NET BOOK VALUE</b>				
At 30 April 2020	<u>22,062</u>	<u>222,971</u>	<u>1,897,500</u>	<u>2,142,533</u>
At 30 April 2019	<u>31,550</u>	<u>560,604</u>	<u>995,000</u>	<u>1,587,154</u>



COUNTYCLEAN HOLDINGS LTD

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2020

5. FIXED ASSET INVESTMENTS

	Shares in group undertaking £
<b>COST</b>	
At 1 May 2019 and 30 April 2020	103
<b>NET BOOK VALUE</b>	
At 30 April 2020	<u>103</u>
At 30 April 2019	<u><u>103</u></u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Amounts owed by group undertakings	73,998	73,998
Other debtors	52,000	123,246
	<u>125,998</u>	<u>197,244</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Hire purchase contracts	464,209	368,041
Amounts owed to group undertakings	967,907	855,357
Other creditors	1,100	-
	<u>1,433,216</u>	<u>1,223,398</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020 £	2019 £
Hire purchase contracts	<u>1,131,301</u>	<u>901,282</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2020	2019
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

## COUNTYCLEAN HOLDINGS LTD

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 APRIL 2020

#### 10. RESERVES

	Revaluation reserve £
At 1 May 2019	18,234
Revaluation reserve	<u>63,714</u>
At 30 April 2020	<u><u>81,948</u></u>

#### 11. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

John Charles Males (Senior Statutory Auditor)  
for and on behalf of Watson Associates (Audit Services) Ltd

#### 12. CAPITAL COMMITMENTS

	2020 £	2019 £
Contracted but not provided for in the financial statements	<u>564,495</u>	<u>-</u>

#### 13. RELATED PARTY DISCLOSURES

At the balance sheet date a total of £967,907 (2019 £855,357) was owed to subsidiary companies and £73,998 (2019: £73,998) was due from subsidiary companies. The balances resulting from costs paid on behalf of the parent/subsidiary companies.

#### 14. POST BALANCE SHEET EVENTS

Since the balance sheet date, the spread of COVID-19 has severely impacted many local economies around the globe.

In many countries, businesses are being forced to cease or limit operations for long or indefinite periods of time. Measures taken to contain the spread of the virus, including travel bans, quarantines, social distancing, and closures of non-essential services have triggered significant disruptions to businesses worldwide, resulting in an economic slowdown. The UK Government have responded with monetary and fiscal interventions to stabilise economic conditions.

The company has determined that these events are non-adjusting subsequent events. Accordingly, the financial position and results of operations as of and for the year ended 30 April 2020 have not been adjusted to reflect their impact.

The duration and impact of the COVID-19 pandemic, as well as the effectiveness of government and central bank responses, remains unclear at this time. It is not possible to reliably estimate the duration and severity of these consequences, as well as their impact on the financial position and results of the company for future periods.