

THE WINDMILL INN BEVERLEY LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2021

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UNAUDITED ACCOUNTS
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THE WINDMILL INN BEVERLEY LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2021

Directors	J Jacques D Wilkinson G Wilkinson
Company Number	09282579 (England and Wales)
Registered Office	53 LAIRGATE BEVERLEY EAST YORKSHIRE HU17 8ET
Accountants	Kendall Accountancy Services Limited 2 Exeter Street New Village Road Cottingham East Yorkshire HU16 4LU

THE WINDMILL INN BEVERLEY LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	4	61,123	61,370
Current assets			
Inventories		7,200	1,096
Debtors	5	-	2,125
Cash at bank and in hand		31,537	54,448
		<u>38,737</u>	<u>57,669</u>
Creditors: amounts falling due within one year	6	(50,549)	(39,994)
Net current (liabilities)/assets		<u>(11,812)</u>	<u>17,675</u>
Total assets less current liabilities		49,311	79,045
Creditors: amounts falling due after more than one year	7	(35,833)	(56,928)
Net assets		<u>13,478</u>	<u>22,117</u>
Capital and reserves			
Called up share capital	8	3	3
Profit and loss account		13,475	22,114
Shareholders' funds		<u>13,478</u>	<u>22,117</u>

For the year ending 31 October 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 2 March 2022 and were signed on its behalf by

G Wilkinson
Director

Company Registration No. 09282579

THE WINDMILL INN BEVERLEY LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2021

1 Statutory information

The Windmill Inn Beverley Limited is a private company, limited by shares, registered in England and Wales, registration number 09282579. The registered office is 53 LAIRGATE, BEVERLEY, EAST YORKSHIRE, HU17 8ET.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	20% on reducing balance
Fixtures & fittings	33% on reducing balance
Computer equipment	33% on Cost

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Inventories

Inventories have been valued at the lower of cost and estimated selling price less costs to complete and sell. In respect of work in progress and finished goods, cost includes a relevant proportion of overheads according to the stage of manufacturing/completion.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

Government grants

Government grants in relation to tangible fixed assets are credited to profit and loss account over the useful lives of the related assets, whereas those in relation to expenditure are credited when the expenditure is charged to profit and loss.

THE WINDMILL INN BEVERLEY LIMITED
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Pension costs

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are recognised in the profit and loss account when due.

Leased assets

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profit on a straight line basis over the lease term.

Assets held under finance leases and hire purchase contracts are capitalised and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability. The interest element of rental obligations is charged to the profit and loss account over the period of the lease at a constant proportion of the outstanding balance of capital repayments.

4 Tangible fixed assets

	Plant & machinery £	Fixtures & fittings £	Computer equipment £	Total £
Cost or valuation	At cost	At cost	At cost	
At 1 November 2020	9,172	84,476	4,561	98,209
Additions	6,752	7,318	-	14,070
At 31 October 2021	15,924	91,794	4,561	112,279
Depreciation				
At 1 November 2020	6,515	27,487	2,837	36,839
Charge for the year	1,235	11,577	1,505	14,317
At 31 October 2021	7,750	39,064	4,342	51,156
Net book value				
At 31 October 2021	8,174	52,730	219	61,123
At 31 October 2020	2,657	56,989	1,724	61,370

5 Debtors: amounts falling due within one year

	2021 £	2020 £
VAT	-	2,125

6 Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	10,000	-
VAT	10,728	-
Trade creditors	6,589	6,954
Amounts owed to group undertakings and other participating interests	12,650	635
Taxes and social security	1,438	1,706
Other creditors	151	9,886
Loans from directors	8,993	15,434
Accruals	-	5,379
	50,549	39,994

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NOTES TO THE ACCOUNTS
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7 Creditors: amounts falling due after more than one year	2021	2020
	£	£
Bank loans	35,833	56,928
	<hr/>	<hr/>

8 Share capital	2021	2020
	£	£
Allotted, called up and fully paid:		
3 Ordinary shares of £1 each	3	3
	<hr/>	<hr/>

9 Transactions with related parties

As at the year end 31st October 2021 the company The Windmill Inn Beverley Limited, owes the company The Windmill Bed and Breakfast Limited £12,650. This amount is interest free and repayable on demand.

10 Average number of employees

During the year the average number of employees was 11 (2020: 10).

