

Company Registration No. 09276161 (England and Wales)

R & R EDWARDS AND SONS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2016

R & R EDWARDS AND SONS LIMITED

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R & R EDWARDS AND SONS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 OCTOBER 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		1,015,442		374,693
Current assets					
Cash at bank and in hand		8,315		-	
Creditors: amounts falling due within one year		(1,011,269)		(371,551)	
Net current liabilities			(1,002,954)		(371,551)
Total assets less current liabilities			12,488		3,142
Provisions for liabilities			(225)		(212)
			12,263		2,930
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			12,261		2,928
Shareholders' funds			12,263		2,930

For the financial year ended 31 October 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10 July 2017

Dr RJ Edwards
Director

Dr RA Lunt
Director

Company Registration No. 09276161

R & R EDWARDS AND SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

These accounts have been prepared on the going concern bases, on the understanding that the directors and shareholders will continue to financially support the company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents property rents. Turnover is attributable to the continuing principal activity of the company and arose wholly within the United Kingdom.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Equipment, fixtures and fittings	15% reducing balance
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1.5 Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

1.6 Deferred taxation

Deferred taxation is accounted for in respect of all material timing differences that have originated but not reversed at the balance sheet date. Timing differences arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements. Deferred tax is calculated at the rate at which it is anticipated the timing differences will reverse and is measured on a non-discounted basis. Deferred tax assets are only recognised to the extent that they are regarded as recoverable.

R & R EDWARDS AND SONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2016

2 Fixed assets

Tangible assets £

Cost

At 1 November 2015

374,881

Additions

640,944

At 31 October 2016

1,015,825

Depreciation

At 1 November 2015

188

Charge for the year

195

At 31 October 2016

383

Net book value

At 31 October 2016

1,015,442

At 31 October 2015

374,693

3 Share capital

2016

2015

£

£

Allotted, called up and fully paid

2 Ordinary A shares of £1 each

2

2

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