

Registered Number:09276159

England and Wales

Softar Consulting Limited

Unaudited Financial Statements

For the year ended 31 October 2021

Softar Consulting Limited
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Softar Consulting Limited
Statement of Financial Position
As at 31 October 2021

	Notes	2021 £	2020 £
Current assets			
Trade and other receivables	3	3,654	6,021
Cash and cash equivalents		27,243	12,651
		30,897	18,672
Trade and other payables: amounts falling due within one year	4	(34,610)	(8,323)
Net current liabilities		(3,713)	10,349
Total assets less current liabilities		(3,713)	10,349
Trade and other payables: amounts falling due after more than one year	5	(17,917)	(22,500)
Provisions for liabilities		(71)	(53)
Net liabilities		(21,701)	(12,204)
Capital and reserves			
Called up share capital		1,000	1,000
Retained earnings		(22,701)	(13,204)
Shareholders' funds		(21,701)	(12,204)

For the year ended 31 October 2021 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for: a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved and authorised for issue by the Board on 05 September 2022 and were signed by:

Mr Arunas Ruksnaitis Director

Softar Consulting Limited
Notes to the Financial Statements
For the year ended 31 October 2021

Statutory Information

Softar Consulting Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 09276159.

Registered address:

17 Marks Road
Wokingham
Berkshire
RG41 1NR

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax or other similar sales taxes.

Property, plant and equipment

Property, plant and equipment, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	25% Straight line
Fixtures and fittings	25% Straight line

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants received towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate at the date of transaction. Exchange rate differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straightline basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme for the benefit of its directors/and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

Softar Consulting Limited
Notes to the Financial Statements Continued
For the year ended 31 October 2021

2. Property, plant and equipment

	Fixtures and fittings £	Computer equipment £	Total £
Cost or valuation			
At 01 November 2020	949	7,184	8,133
At 31 October 2021	949	7,184	8,133
Provision for depreciation and impairment			
At 01 November 2020	949	7,184	8,133
At 31 October 2021	949	7,184	8,133
Net book value			
At 31 October 2021	-	-	-
At 31 October 2020	-	-	-

3. Trade and other receivables

	2021	2020
	£	£
Other debtors	3,654	6,021

4. Trade and other payables: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdraft	5,000	2,500
Trade creditors	475	185
Taxation and social security	6,189	30
Other creditors	22,946	5,608
	34,610	8,323

5. Trade and other payables: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdraft	17,917	22,500

6. Related party transactions

An interest free loan was made to the company by Arunas Ruksnaitis. The amount due at the year end was £12,965 (2020 - £1,133).

Softar Consulting Limited
Notes to the Financial Statements Continued
For the year ended 31 October 2021

7. Average number of persons employed

During the year the average number of employees was 2 (2020 : 3)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.