

**BAL REAL ESTATE LTD**

**Company Registration Number:  
09265504 (England and Wales)**

**Unaudited abridged accounts for the year ended 31 October 2020**

**Period of accounts**

**Start date: 01 November 2019**

**End date: 31 October 2020**

# **BAL REAL ESTATE LTD**

## **Contents of the Financial Statements for the Period Ended 31 October 2020**

Balance sheet

Notes

# BAL REAL ESTATE LTD

## Balance sheet

As at 31 October 2020

	<i>Notes</i>	<b>2020</b>	<b>2019</b>
		<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets:	3	<b>985,931</b>	11,050
<b>Total fixed assets:</b>		<b>985,931</b>	11,050
<b>Current assets</b>			
Debtors:		<b>54,909</b>	250,000
Cash at bank and in hand:		<b>101,601</b>	16,046
<b>Total current assets:</b>		<b>156,510</b>	266,046
Creditors: amounts falling due within one year:		<b>(514,783)</b>	(309,866)
<b>Net current assets (liabilities):</b>		<b>(358,273)</b>	(43,820)
Total assets less current liabilities:		<b>627,658</b>	(32,770)
Creditors: amounts falling due after more than one year:		<b>(707,465)</b>	0
<b>Total net assets (liabilities):</b>		<b>(79,807)</b>	(32,770)
<b>Capital and reserves</b>			
Called up share capital:		<b>100</b>	100
Profit and loss account:		<b>(79,907)</b>	(32,870)
<b>Shareholders funds:</b>		<b>(79,807)</b>	(32,770)

The notes form part of these financial statements

## **BAL REAL ESTATE LTD**

### **Balance sheet statements**

For the year ending 31 October 2020 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 17 June 2021  
and signed on behalf of the board by:**

Name: Mr Pritpal Singh Bal  
Status: Director

The notes form part of these financial statements

# **BAL REAL ESTATE LTD**

## **Notes to the Financial Statements**

**for the Period Ended 31 October 2020**

### **1. Accounting policies**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

#### **Tangible fixed assets and depreciation policy**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows: Fittings fixtures and equipment - 18% reducing balance. If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

# **BAL REAL ESTATE LTD**

## **Notes to the Financial Statements for the Period Ended 31 October 2020**

### **2. Employees**

	<i>2020</i>	<i>2019</i>
Average number of employees during the period	1	1

# BAL REAL ESTATE LTD

## Notes to the Financial Statements for the Period Ended 31 October 2020

### 3. Tangible Assets

	Total
<b>Cost</b>	£
At 01 November 2019	17,501
Additions	976,871
At 31 October 2020	<u>994,372</u>
<b>Depreciation</b>	
At 01 November 2019	6,451
Charge for year	1,990
At 31 October 2020	<u>8,441</u>
<b>Net book value</b>	
At 31 October 2020	<u>985,931</u>
At 31 October 2019	<u>11,050</u>

# **BAL REAL ESTATE LTD**

## **Notes to the Financial Statements**

**for the Period Ended 31 October 2020**

### **4. Related party transactions**

The company is controlled by Mr Pritpal Singh Bal. It is confirmed that the Director's Current Account is debited with personal transactions and credited with Director's Remuneration.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.