

PHYSICAL EDUCATION & ACTIVE KIDS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015

PHYSICAL EDUCATION & ACTIVE KIDS LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 OCTOBER 2015

	Notes	2015 £
Fixed assets		
Tangible assets	<u>2</u>	5,299
Current assets		
Cash at bank and in hand		29,842
Creditors: amounts falling due within one year		(17,650)
Net current assets		<u>12,192</u>
Net assets		<u>17,491</u>
Capital and reserves		
Profit and loss account		<u>17,491</u>
Total shareholders' funds		<u><u>17,491</u></u>

For the year ending 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the board on 14 July 2016

David Johnson
Director

Company Registration No. 09262899

PHYSICAL EDUCATION & ACTIVE KIDS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	33% straight line
Motor vehicles	20% reducing balance

2 Tangible fixed assets

	Plant & machinery £	Motor vehicles £	Total £
Cost			
At 1 November 2014	-	-	-
Additions	3,275	3,895	7,170
At 31 October 2015	3,275	3,895	7,170
Depreciation			
Charge for the year	1,092	779	1,871
At 31 October 2015	1,092	779	1,871
Net book value			
At 31 October 2015	2,183	3,116	5,299

