

Rhu Investments Limited

Unaudited Financial Statements

for the Period 1st November 2018 to 31st March 2020

Courts Accountancy Services Ltd  
Investment House  
26 Celtic Court  
Ballmoor  
Buckingham  
Buckinghamshire  
MK18 1RQ

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for the Period 1st November 2018 to 31st March 2020

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Rhu Investments Limited

Company Information

for the Period 1st November 2018 to 31st March 2020

**DIRECTORS:**

S P Game  
Mrs A Game

**REGISTERED OFFICE:**

Investment House  
26 Celtic Court  
Ballmoor  
Buckingham  
Buckinghamshire  
MK18 1RQ

**REGISTERED NUMBER:**

09262357 (England and Wales)

**ACCOUNTANTS:**

Courts Accountancy Services Ltd  
Investment House  
26 Celtic Court  
Ballmoor  
Buckingham  
Buckinghamshire  
MK18 1RQ

**Balance Sheet**  
**31st March 2020**

	Notes	31.3.20 £	£	31.10.18 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		-		9,508
Tangible assets	5		<u>1,015,383</u>		<u>1,600,866</u>
			1,015,383		1,610,374
<b>CURRENT ASSETS</b>					
Debtors	6		-		4,639
Cash at bank			<u>4</u>		<u>43</u>
			4		4,682
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>5,063</u>		<u>19,067</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(5,059)</u>		<u>(14,385)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,010,324		1,595,989
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>1,076,368</u>		<u>1,685,687</u>
<b>NET LIABILITIES</b>			<u>(66,044)</u>		<u>(89,698)</u>

The notes form part of these financial statements

**Balance Sheet - continued**

**31st March 2020**

	Notes	31.3.20 £	£	31.10.18 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Fair value reserve	9		104,446		109,796
Retained earnings			(170,492)		(199,496)
			<u>(66,044)</u>		<u>(89,698)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31st March 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 31st March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 17th June 2020 and were signed on its behalf by:

S P Game - Director

Notes to the Financial Statements  
for the Period 1st November 2018 to 31st March 2020

1. **STATUTORY INFORMATION**

Rhu Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Franchise are being amortised evenly over their estimated useful life of nil years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      -    straight line over 3 years and Straight line over 4 years

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Period 1st November 2018 to 31st March 2020

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2 (2018 - 2) .

4. **INTANGIBLE FIXED ASSETS**

	Other intangible assets £
<b>COST</b>	
At 1st November 2018 and 31st March 2020	<u>63,564</u>
<b>AMORTISATION</b>	
At 1st November 2018	54,056
Charge for period	<u>9,508</u>
At 31st March 2020	<u>63,564</u>
<b>NET BOOK VALUE</b>	
At 31st March 2020	<u>-</u>
At 31st October 2018	<u>9,508</u>

**Notes to the Financial Statements - continued**  
**for the Period 1st November 2018 to 31st March 2020**

**5. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST OR VALUATION</b>			
At 1st November 2018	1,580,000	67,350	1,647,350
Additions	-	4,047	4,047
Disposals	(620,000)	-	(620,000)
Revaluations	51,000	-	51,000
At 31st March 2020	<u>1,011,000</u>	<u>71,397</u>	<u>1,082,397</u>
<b>DEPRECIATION</b>			
At 1st November 2018	-	46,484	46,484
Charge for period	-	20,530	20,530
At 31st March 2020	-	<u>67,014</u>	<u>67,014</u>
<b>NET BOOK VALUE</b>			
At 31st March 2020	<u>1,011,000</u>	<u>4,383</u>	<u>1,015,383</u>
At 31st October 2018	<u>1,580,000</u>	<u>20,866</u>	<u>1,600,866</u>

Cost or valuation at 31st March 2020 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 2017	89,795	-	89,795
Valuation in 2018	20,000	-	20,000
Valuation in 2020	(569,000)	-	(569,000)
Cost	<u>1,470,205</u>	<u>71,397</u>	<u>1,541,602</u>
	<u>1,011,000</u>	<u>71,397</u>	<u>1,082,397</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20 £	31.10.18 £
Other debtors	<u>-</u>	<u>4,639</u>



Notes to the Financial Statements - continued  
for the Period 1st November 2018 to 31st March 2020

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.3.20	31.10.18
	£	£
Bank loans and overdrafts	954	-
Trade creditors	(467)	12,922
Taxation and social security	45	5
Other creditors	<u>4,531</u>	<u>6,140</u>
	<u>5,063</u>	<u>19,067</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.3.20	31.10.18
	£	£
Bank loans	771,976	1,229,525
Other creditors	<u>304,392</u>	<u>456,162</u>
	<u>1,076,368</u>	<u>1,685,687</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more 5 yr by instal	<u>771,976</u>	<u>1,229,525</u>

9. **RESERVES**

	Fair value reserve £
At 1st November 2018	109,796
Reserve transfer	<u>(5,350)</u>
At 31st March 2020	<u>104,446</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.