

Abbreviated Accounts for the Year Ended 31 October 2016

for

Cowlin Consultancy Ltd

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for the Year Ended 31 October 2016

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DIRECTORS:

R V Cowlin
Mrs R A Cowlin

SECRETARY:

REGISTERED OFFICE:

12 Victoria Street
Burnham-On-Sea
Somerset
TA8 1AL

REGISTERED NUMBER:

09256308 (England and Wales)

ACCOUNTANTS:

Ardwyn Channon
Chartered Certified Accountants
c/o Ardwyn Channon Ltd
12 Victoria Street
Burnham on Sea
Somerset
TA8 1AL

Abbreviated Balance Sheet
31 October 2016

	Notes	31.10.16 £	£	31.10.15 £	£
FIXED ASSETS					
Tangible assets	2		36,000		109
CURRENT ASSETS					
Debtors		-		2,343	
Cash at bank		4,268		5,016	
		<u>4,268</u>		<u>7,359</u>	
CREDITORS					
Amounts falling due within one year		<u>27,686</u>		<u>7,336</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(23,418)</u>		<u>23</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			12,582		132
CREDITORS					
Amounts falling due after more than one year			<u>16,100</u>		<u>-</u>
NET (LIABILITIES)/ASSETS			<u>(3,518)</u>		<u>132</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>(3,618)</u>		<u>32</u>
SHAREHOLDERS' FUNDS			<u>(3,518)</u>		<u>132</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 January 2017 and were signed on its behalf by:

R V Cowlin - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Computer equipment	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 November 2015	142
Additions	42,257
At 31 October 2016	42,399
DEPRECIATION	
At 1 November 2015	33
Charge for year	6,366
At 31 October 2016	6,399
NET BOOK VALUE	
At 31 October 2016	36,000
At 31 October 2015	109

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31.10.16 £ <u>100</u>	31.10.15 £ <u>100</u>
100	Ordinary			

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.