

**REGISTERED NUMBER: 09252310 (England and Wales)**

UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST OCTOBER 2017  
FOR  
DAN EVANS GROUNDWORKS LIMITED

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FOR THE YEAR ENDED 31ST OCTOBER 2017

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DAN EVANS GROUNDWORKS LIMITED  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31ST OCTOBER 2017

<b>DIRECTOR:</b>	D J Evans
<b>REGISTERED OFFICE:</b>	25 Grosvenor Road Wrexham LL11 1BT
<b>REGISTERED NUMBER:</b>	09252310 (England and Wales)
<b>ACCOUNTANTS:</b>	M. D. Coxey and Co. Limited Chartered Accountants 25 Grosvenor Road Wrexham LL11 1BT
<b>BANKERS:</b>	HSBC Bank plc 17-19 Regent Street Wrexham LL11 1RY

**BALANCE SHEET**  
**31ST OCTOBER 2017**

	Notes	31.10.17 £	£	31.10.16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		54,000		81,000
Tangible assets	5		<u>88,373</u>		<u>65,723</u>
			142,373		146,723
<b>CURRENT ASSETS</b>					
Stocks		15,878		19,423	
Debtors	6	73,173		42,037	
Cash at bank and in hand		<u>94,664</u>		<u>24,885</u>	
		183,715		86,345	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>281,846</u>		<u>205,923</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(98,131)</u>		<u>(119,578)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			44,242		27,145
<b>PROVISIONS FOR LIABILITIES</b>	8		<u>16,791</u>		<u>13,145</u>
<b>NET ASSETS</b>			<u>27,451</u>		<u>14,000</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Retained earnings			<u>27,351</u>		<u>13,900</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>27,451</u>		<u>14,000</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued  
31ST OCTOBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 22nd March 2018 and were signed by:

D J Evans - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST OCTOBER 2017

1. **STATUTORY INFORMATION**

Dan Evans Groundworks Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A**

These financial statements for the year ended 31st October 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1st November 2015.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST OCTOBER 2017

2. **ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2016 - 2) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1st November 2016	
and 31st October 2017	<u>135,000</u>
<b>AMORTISATION</b>	
At 1st November 2016	54,000
Amortisation for year	<u>27,000</u>
At 31st October 2017	<u>81,000</u>
<b>NET BOOK VALUE</b>	
At 31st October 2017	<u>54,000</u>
At 31st October 2016	<u>81,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST OCTOBER 2017

**5. TANGIBLE FIXED ASSETS**

	Plant and machinery £	Motor vehicles £	Totals £
<b>COST</b>			
At 1st November 2016	70,331	23,500	93,831
Additions	43,556	-	43,556
Disposals	(2,115)	-	(2,115)
At 31st October 2017	<u>111,772</u>	<u>23,500</u>	<u>135,272</u>
<b>DEPRECIATION</b>			
At 1st November 2016	21,254	6,854	28,108
Charge for year	13,692	5,875	19,567
Eliminated on disposal	(776)	-	(776)
At 31st October 2017	<u>34,170</u>	<u>12,729</u>	<u>46,899</u>
<b>NET BOOK VALUE</b>			
At 31st October 2017	<u>77,602</u>	<u>10,771</u>	<u>88,373</u>
At 31st October 2016	<u>49,077</u>	<u>16,646</u>	<u>65,723</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.17 £	31.10.16 £
Trade debtors	62,826	37,167
Other debtors	5,328	3,630
VAT	3,589	-
Prepayments	<u>1,430</u>	<u>1,240</u>
	<u>73,173</u>	<u>42,037</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.10.17 £	31.10.16 £
Trade creditors	79,016	7,307
Tax	6,371	3,047
Social security and other taxes	-	1,897
VAT	-	2,943
Other creditors	2,867	1,871
Directors' current accounts	192,115	184,592
Accrued expenses	<u>1,477</u>	<u>4,266</u>
	<u>281,846</u>	<u>205,923</u>

**8. PROVISIONS FOR LIABILITIES**

	31.10.17 £	31.10.16 £
Deferred tax		
Accelerated capital allowances	<u>16,791</u>	<u>13,145</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST OCTOBER 2017

8. PROVISIONS FOR LIABILITIES - continued

	Deferred tax
	£
Balance at 1st November 2016	13,145
Movement in the year due to:-	
changes in tax allowances	4,303
changes in tax rates	(657)
Balance at 31st October 2017	<u>16,791</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.10.17	31.10.16
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

10. CAPITAL COMMITMENTS

	31.10.17	31.10.16
	£	£
Contracted but not provided for in the financial statements	<u>-</u>	<u>-</u>

11. RELATED PARTY DISCLOSURES

During the year, total dividends of £32,000 were paid to the director .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.