

# Elite Dogs Limited

Filleted Unaudited Financial Statements  
for the Year Ended 30 September 2022

Thompson Jenner LLP  
Chartered Accountants  
28 Alexandra Terrace  
Exmouth  
Devon  
EX8 1BD

**Elite Dogs Limited**  
**(Registration number: 09251266)**

**Contents**

Company Information	<u>1</u>
Balance Sheet	<u>2</u> to <u>3</u>
Notes to the Unaudited Financial Statements	<u>4</u> to <u>8</u>

**Elite Dogs Limited**  
**(Registration number: 09251266)**

**Company Information**

<b>Director</b>	B Rothon
<b>Registered office</b>	White House Farm Ashwater Beaworthy Devon EX21 5DD
<b>Accountants</b>	Thompson Jenner LLP Chartered Accountants 28 Alexandra Terrace Exmouth Devon EX8 1BD

**Elite Dogs Limited**  
**(Registration number: 09251266)**

**Balance Sheet as at 30 September 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	<u>5</u>	78,854	73,829
Other financial assets		-	50,000
		<u>78,854</u>	<u>123,829</u>
<b>Current assets</b>			
Stocks	<u>7</u>	75,030	87,377
Debtors	<u>8</u>	45,609	35,610
Cash at bank and in hand		924,042	697,047
		1,044,681	820,034
<b>Creditors:</b> Amounts falling due within one year	<u>9</u>	(123,754)	(159,506)
<b>Net current assets</b>		<u>920,927</u>	<u>660,528</u>
<b>Total assets less current liabilities</b>		999,781	784,357
<b>Provisions for liabilities</b>		(6,434)	(2,813)
<b>Net assets</b>		<u>993,347</u>	<u>781,544</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		993,346	781,543
<b>Total equity</b>		<u>993,347</u>	<u>781,544</u>

For the financial year ending 30 September 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

**Elite Dogs Limited**  
**(Registration number: 09251266)**

**Balance Sheet as at 30 September 2022**

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 27 June 2023

.....  
B Rothern  
Director

**Elite Dogs Limited**  
**(Registration number: 09251266)**

**Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022**

**1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

White House Farm  
Ashwater  
Beaworthy  
Devon  
EX21 5DD

**2 Accounting policies**

**Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

**Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

**Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

**Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

**Elite Dogs Limited**  
**(Registration number: 09251266)**

**Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022**

Deferred income tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

**Tangible assets**

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

**Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Freehold property	10% reducing balance basis
Plant and machinery	20% reducing balance basis
Fixtures and fittings	18% reducing balance basis
Office equipment	25% reducing balance basis

**Goodwill**

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

**Amortisation**

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	written off in year of acquisition

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Elite Dogs Limited**  
**(Registration number: 09251266)**

**Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022**

**Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

**Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

**Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

**Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

**Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

**Defined contribution pension obligation**

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.



**Elite Dogs Limited**  
(Registration number: 09251266)

**Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022**

**3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 5 (2021 - 6).

**4 Intangible assets**

	<b>Goodwill £</b>	<b>Total £</b>
<b>Cost or valuation</b>		
At 1 October 2021	3,112	3,112
At 30 September 2022	3,112	3,112
<b>Amortisation</b>		
At 1 October 2021	3,112	3,112
At 30 September 2022	3,112	3,112
<b>Carrying amount</b>		
At 30 September 2022	-	-

**5 Tangible assets**

	<b>Land and buildings £</b>	<b>Furniture, fittings and equipment £</b>	<b>Other tangible assets £</b>	<b>Total £</b>
<b>Cost or valuation</b>				
At 1 October 2021	100,304	12,865	18,077	131,246
Additions	-	13,913	3,419	17,332
At 30 September 2022	100,304	26,778	21,496	148,578
<b>Depreciation</b>				
At 1 October 2021	41,282	7,193	8,942	57,417
Charge for the year	5,902	3,894	2,511	12,307
At 30 September 2022	47,184	11,087	11,453	69,724
<b>Carrying amount</b>				
At 30 September 2022	53,120	15,691	10,043	78,854
At 30 September 2021	59,022	5,672	9,135	73,829

Included within the net book value of land and buildings above is £53,120 (2021 - £59,022) in respect of freehold land and buildings.



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**Notes to the Unaudited Financial Statements for the Year Ended 30 September 2022**

**6 Investments**

**Other investments**

The market value of the listed investments at 30 September 2022 was £Nil (2021 - £50,000).

**7 Stocks**

	2022 £	2021 £
Other stocks	75,030	87,377

**8 Debtors**

	2022 £	2021 £
Trade debtors	29,710	31,423
Other debtors	15,899	4,187
Total current trade and other debtors	45,609	35,610

**9 Creditors**

	2022 £	2021 £
<b>Due within one year</b>		
Trade creditors	10,651	8,299
Taxation and social security	109,243	108,795
Other creditors	860	36,159
Accrued expenses	3,000	6,253
	123,754	159,506

**10 Related party transactions**

**Transactions with the director**

	At 1 October 2021 £	Advances to director £	At 30 September 2022 £
2022 B Rothon	-	12,893	12,893

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.