

REGISTERED NUMBER: 09244274 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Richard Aston Limited

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for the Year Ended 31 March 2023**

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Richard Aston Limited

Company Information
for the Year Ended 31 March 2023

DIRECTOR: R J Aston

REGISTERED OFFICE: 1 Pinnacle Way
Pride Park
Derby
Derbyshire
DE24 8ZS

REGISTERED NUMBER: 09244274 (England and Wales)

ACCOUNTANTS: Franklins
1 Pinnacle Way
Pride Park
Derby
Derbyshire
DE24 8ZS

Balance Sheet
31 March 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Intangible assets	4		-		534
CURRENT ASSETS					
Debtors	5	17,875		-	
Cash at bank		<u>45,481</u>		<u>55,055</u>	
		63,356		55,055	
CREDITORS					
Amounts falling due within one year	6	<u>34,182</u>		<u>55,016</u>	
NET CURRENT ASSETS			<u>29,174</u>		<u>39</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>29,174</u>		<u>573</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>29,074</u>		<u>473</u>
SHAREHOLDERS' FUNDS			<u>29,174</u>		<u>573</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 November 2023 and were signed by:

R J Aston - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. STATUTORY INFORMATION

Richard Aston Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents the company's share of the profits of the partnership.

Goodwill

Purchased goodwill is amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives as follows:

Goodwill - five years

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2022	668
Disposals	(668)
At 31 March 2023	-
AMORTISATION	
At 1 April 2022	134
Eliminated on disposal	(134)
At 31 March 2023	-
NET BOOK VALUE	
At 31 March 2023	-
At 31 March 2022	534

Goodwill arose on the purchase of the company's share in a partnership.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Other debtors	3,673	-
Directors' current accounts	14,202	-
	<u>17,875</u>	<u>-</u>

Other than as stated under directors loan account above, none of the above amounts related to amounts due from the director or shareholder of the company either directly or indirectly.

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Tax	20,098	15,771
Social security and other taxes	433	123
Other creditors	1,347	-
Due to partnership	11,230	25,033
Directors' current accounts	-	12,271
Accruals and deferred income	1,074	1,818
	<u>34,182</u>	<u>55,016</u>

7. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31 March 2023 and 31 March 2022:

	2023	2022
	£	£
R J Aston		
Balance outstanding at start of year	(12,271)	(10,204)
Amounts advanced	82,793	53,492
Amounts repaid	(56,320)	(55,559)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>14,202</u>	<u>(12,271)</u>

Interest was charged on the overdrawn director's loan account at HM Revenue & Customs official rate of interest during the year being 2.00% per annum. The overdrawn director's loan account was cleared within nine months of the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.