

**Registered Number 09242624**

**PURE CUT LTD**

**Abbreviated Accounts**

**30 September 2016**

## Abbreviated Balance Sheet as at 30 September 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	11,614	14,724
		<u>11,614</u>	<u>14,724</u>
<b>Current assets</b>			
Debtors	3	20,124	13,021
Cash at bank and in hand		6,966	2,675
		<u>27,090</u>	<u>15,696</u>
<b>Creditors: amounts falling due within one year</b>		<u>(32,156)</u>	<u>(17,006)</u>
<b>Net current assets (liabilities)</b>		<u>(5,066)</u>	<u>(1,310)</u>
<b>Total assets less current liabilities</b>		<u>6,548</u>	<u>13,414</u>
<b>Creditors: amounts falling due after more than one year</b>		<u>(5,284)</u>	<u>(9,136)</u>
<b>Total net assets (liabilities)</b>		<u>1,264</u>	<u>4,278</u>
<b>Capital and reserves</b>			
Called up share capital	4	1,000	1,000
Profit and loss account		264	3,278
<b>Shareholders' funds</b>		<u>1,264</u>	<u>4,278</u>

- For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 21 June 2017

And signed on their behalf by:

**Daniel J Parrott, Director**

## Notes to the Abbreviated Accounts for the period ended 30 September 2016

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with applicable accounting standards.

**Turnover policy**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant and machinery - 25% reducing balance

Motor vehicles - 25% straight line

Office equipment - 25% reducing balance

**Other accounting policies**

Leasing and hire purchase

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 October 2015	18,413
Additions	1,715
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2016	<u>20,128</u>
<b>Depreciation</b>	
At 1 October 2015	3,689
Charge for the year	4,825
On disposals	<u>-</u>

At 30 September 2016	<u>8,514</u>
<b>Net book values</b>	
At 30 September 2016	<u>11,614</u>
At 30 September 2015	<u>14,724</u>

### 3 Debtors

Included in other debtors due within one year is a loan to the following director:  
Mr D Parrott £2,453 (2015 NIL). During the year loan repayments of £7,000 were made. Interest was paid at the HMRC official rate.

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
1,000 Ordinary shares of £1 each	1,000	1,000

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