

**CASE COLLECTION LIMITED**

Registered number: 09240642

**Balance Sheet**

as at 30 September 2022

	Notes	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	3	315,735	322,677
<b>Current assets</b>			
Stocks		273,927	76,805
Debtors	4	257,550	249,224
Cash at bank and in hand		85,450	224,829
		<u>616,927</u>	<u>550,858</u>
<b>Creditors: amounts falling due within one year</b>	5	(424,466)	(167,253)
<b>Net current (liabilities)/assets</b>		<u>192,461</u>	<u>383,605</u>
<b>Total assets less current liabilities</b>		<u>508,196</u>	<u>706,282</u>
<b>Creditors: amounts falling due after more than one year</b>	6	(59,663)	(280,847)
<b>Net assets</b>		<u>448,533</u>	<u>425,435</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		448,433	425,335
<b>Shareholders' funds</b>		<u>448,533</u>	<u>425,435</u>
		Number	Number
Average number of employee(s)		2	2

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has

not been delivered to the Registrar of Companies.

VARGA, Marianna

Director

Approved by the board on 29 September 2023

# CASE COLLECTION LIMITED

## Notes to the Accounts

for the year ended 30 September 2022

### 1 Accounting policies

#### ***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland.

#### ***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

#### ***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 3 years
Fixtures, fittings, tools and equipment	over 5 years

#### ***Investments***

Investments in unquoted equity instruments are measured at fair value. Changes in fair value are recognised in profit or loss. Fair value is estimated by using a valuation technique.

#### ***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

#### ***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

#### ***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

## **Taxation**

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

## **Foreign currency translation**

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

<b>2 Employees</b>	<b>2022</b>	<b>2021</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>2</u>	<u>2</u>

## **3 Tangible fixed assets**

	<b>Land and buildings</b>	<b>Plant and machinery etc</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 October 2021	350,000	2,878	352,878
Additions	-	2,006	2,006
At 30 September 2022	<u>350,000</u>	<u>4,884</u>	<u>354,884</u>
<b>Depreciation</b>			
At 1 October 2021	28,924	1,277	30,201
Charge for the year	7,000	1,948	8,948
At 30 September 2022	<u>35,924</u>	<u>3,225</u>	<u>39,149</u>
<b>Net book value</b>			
At 30 September 2022	<u>314,076</u>	<u>1,659</u>	<u>315,735</u>
At 30 September 2021	<u>321,076</u>	<u>1,601</u>	<u>322,677</u>

<b>4 Debtors</b>	<b>2022</b>	<b>2021</b>
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	£	£
Trade debtors	24,474	24,813
Amounts owed by group undertakings and undertakings in which the company has a participating interest	220,000	220,000
Other debtors	13,076	4,411
	<u>257,550</u>	<u>249,224</u>

<b>5 Creditors: amounts falling due within one year</b>	<b>2022</b>	<b>2021</b>
	£	£
Bank loans and overdrafts	233,875	30,541
Trade creditors	27,148	5,640
Amounts owed to group undertakings and undertakings in which the company has a participating interest	18,806	21,860
Corporation tax	12,677	-
Other taxes and social security costs	50,973	45,080
Other creditors	80,987	64,132
	<u>424,466</u>	<u>167,253</u>

<b>6 Creditors: amounts falling due after one year</b>	<b>2022</b>	<b>2021</b>
	£	£
Bank loans	37,092	258,276
Other creditors	22,571	22,571
	<u>59,663</u>	<u>280,847</u>

## 7 Other information

CASE COLLECTION LIMITED is a private company limited by shares and incorporated in England. Its registered office is:

Unit 8,  
Freehold Industrial Centre,  
Amberley Way, Hounslow, Middlesex,  
England  
TW4 6BX

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