

REGISTERED NUMBER: 09238647 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2019

FOR

WILD HONEY LOVE LIMITED

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FOR THE YEAR ENDED 30 NOVEMBER 2019**

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WILD HONEY LOVE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2019

DIRECTORS:

J Howie
M Sage

REGISTERED OFFICE:

111 Magdalen Road
Oxford
Oxfordshire
OX4 1RQ

REGISTERED NUMBER:

09238647 (England and Wales)

ACCOUNTANTS:

Aries Accountants Limited
11 Boundary Business Park
Wheatley Road
Garsington
Oxford
Oxfordshire
OX44 9EJ

WILD HONEY LOVE LIMITED (REGISTERED NUMBER: 09238647)

**BALANCE SHEET
30 NOVEMBER 2019**

	Notes	30.11.19 £	30.11.18 £
FIXED ASSETS			
Tangible assets	4	13,901	18,527
CURRENT ASSETS			
Stocks		44,000	78,000
Debtors	5	34,404	18,047
Cash at bank		15,516	14,964
		<u>93,920</u>	<u>111,011</u>
CREDITORS			
Amounts falling due within one year	6	(37,398)	(56,592)
NET CURRENT ASSETS		<u>56,522</u>	<u>54,419</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		70,423	72,946
CREDITORS			
Amounts falling due after more than one year	7	(14,301)	(17,402)
PROVISIONS FOR LIABILITIES		<u>(2,460)</u>	<u>(2,992)</u>
NET ASSETS		<u>53,662</u>	<u>52,552</u>
CAPITAL AND RESERVES			
Called up share capital		2	2
Retained earnings		53,660	52,550
SHAREHOLDERS' FUNDS		<u>53,662</u>	<u>52,552</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

BALANCE SHEET - continued
30 NOVEMBER 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 October 2020 and were signed on its behalf by:

M Sage - Director

J Howie - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2019**

1. STATUTORY INFORMATION

Wild Honey Love Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2019

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2018 - 7) .

4. TANGIBLE FIXED ASSETS

	Short leasehold £	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 December 2018	1,587	14,230	20,688	2,359	38,864
Additions	-	-	2,048	-	2,048
Disposals	-	-	(1,040)	-	(1,040)
At 30 November 2019	<u>1,587</u>	<u>14,230</u>	<u>21,696</u>	<u>2,359</u>	<u>39,872</u>
DEPRECIATION					
At 1 December 2018	476	4,644	12,919	2,298	20,337
Charge for year	159	1,423	4,511	61	6,154
Eliminated on disposal	-	-	(520)	-	(520)
At 30 November 2019	<u>635</u>	<u>6,067</u>	<u>16,910</u>	<u>2,359</u>	<u>25,971</u>
NET BOOK VALUE					
At 30 November 2019	<u>952</u>	<u>8,163</u>	<u>4,786</u>	<u>-</u>	<u>13,901</u>
At 30 November 2018	<u>1,111</u>	<u>9,586</u>	<u>7,769</u>	<u>61</u>	<u>18,527</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.19 £	30.11.18 £
Trade debtors	2,167	10,797
Other debtors	<u>32,237</u>	<u>7,250</u>
	<u>34,404</u>	<u>18,047</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.19 £	30.11.18 £
Bank loans and overdrafts	3,101	2,801
Trade creditors	15,809	13,829
Taxation and social security	17,016	8,509
Other creditors	<u>1,472</u>	<u>31,453</u>
	<u>37,398</u>	<u>56,592</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.19 £	30.11.18 £
Bank loans	<u>14,301</u>	<u>17,402</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2019

8. OTHER FINANCIAL COMMITMENTS

The total amount of commitments under operating leases was £66,750 (2018 - £40,750) as at the balance sheet date.

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 November 2019 and 30 November 2018:

	30.11.19 £	30.11.18 £
J Howie and M Sage		
Balance outstanding at start of year	-	-
Amounts advanced	69,771	-
Amounts repaid	(49,083)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>20,688</u>	<u>-</u>

The above advances were made to the directors during the year. A significant repayment of £24,000 was made on 5 April 2019. The loan is interest free, unsecured and repayable on demand.

10. RELATED PARTY DISCLOSURES

During the year the company was charged £4,310 (2018 - £4,200) by the directors in respect of the use of their home for business purposes.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.