

REGISTERED NUMBER: 09231646 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2021
FOR
PAIGE SOLUTIONS LIMITED**

PAIGE SOLUTIONS LIMITED (REGISTERED NUMBER: 09231646)

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FOR THE YEAR ENDED 30TH SEPTEMBER 2021**

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PAIGE SOLUTIONS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

DIRECTORS: Mr CK Beattie
Mrs TK Beattie

SECRETARY: Mrs TK Beattie

REGISTERED OFFICE: David's Barn
Kettering Road
Walgrave
Northamptonshire
NN6 9PH

REGISTERED NUMBER: 09231646 (England and Wales)

ACCOUNTANTS: Bewers Turner & Co LLP
Chartered Accountants
Portland House
11-13 Station Road
Kettering
Northamptonshire
NN15 7HH

PAIGE SOLUTIONS LIMITED (REGISTERED NUMBER: 09231646)

**BALANCE SHEET
30TH SEPTEMBER 2021**

	Notes	2021 £	£	2020 £	£
FIXED ASSETS					
Intangible assets	4		210,000		310,000
Tangible assets	5		<u>8,882</u>		<u>4,159</u>
			218,882		314,159
CURRENT ASSETS					
Debtors	6	311,818		174,635	
Cash at bank and in hand		<u>565,097</u>		<u>587,823</u>	
		876,915		762,458	
CREDITORS					
Amounts falling due within one year	7	<u>327,516</u>		<u>440,552</u>	
NET CURRENT ASSETS			549,399		321,906
TOTAL ASSETS LESS CURRENT LIABILITIES			768,281		636,065
PROVISIONS FOR LIABILITIES			1,688		790
NET ASSETS			<u>766,593</u>		<u>635,275</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>766,493</u>		<u>635,175</u>
SHAREHOLDERS' FUNDS			<u>766,593</u>		<u>635,275</u>

The notes form part of these financial statements

PAIGE SOLUTIONS LIMITED (REGISTERED NUMBER: 09231646)

BALANCE SHEET - continued

30TH SEPTEMBER 2021

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19th November 2021 and were signed on its behalf by:

Mrs TK Beattie - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2021**

1. STATUTORY INFORMATION

Paige Solutions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - straight line over 3 years

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2021

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Financial instruments

The company is party to only basic financial instruments such as cash, trade debtors and creditors, and bank loans. Instruments such as trade debtors and creditors are initially recognised at their transaction cost and reviewed at the year end for impairment. Debt instruments not repayable on demand or due within one year, such as bank loans, are measured at amortised cost using the effective interest rate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 13 (2020 - 11).

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
COST	
At 1st October 2020	
and 30th September 2021	<u>1,000,000</u>
AMORTISATION	
At 1st October 2020	690,000
Amortisation for year	<u>100,000</u>
At 30th September 2021	<u>790,000</u>
NET BOOK VALUE	
At 30th September 2021	<u>210,000</u>
At 30th September 2020	<u>310,000</u>

PAIGE SOLUTIONS LIMITED (REGISTERED NUMBER: 09231646)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30TH SEPTEMBER 2021**

5.	TANGIBLE FIXED ASSETS		Computer equipment £
	COST		
	At 1st October 2020		16,744
	Additions		11,834
	At 30th September 2021		<u>28,578</u>
	DEPRECIATION		
	At 1st October 2020		12,585
	Charge for year		7,111
	At 30th September 2021		<u>19,696</u>
	NET BOOK VALUE		
	At 30th September 2021		<u>8,882</u>
	At 30th September 2020		<u>4,159</u>

6.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2021	2020
		£	£
	Trade debtors	225,922	159,354
	Sales invoice provision	73,078	3,868
	Prepayments	12,818	11,413
		<u>311,818</u>	<u>174,635</u>

7.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2021	2020
		£	£
	Payments on account	28,343	-
	Trade creditors	10,475	10,986
	Corporation tax	68,681	73,306
	VAT	114,029	134,688
	Directors' current accounts	37,947	158,317
	Accrued expenses	68,041	63,255
		<u>327,516</u>	<u>440,552</u>

8. RELATED PARTY DISCLOSURES

All material related party transactions with owners holding a participating interest, companies in which the entity has a participating interest and directors were all concluded under normal market conditions.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.