

Company registration number 09217834 (England and Wales)

SYMBRO GROUP LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022
PAGES FOR FILING WITH REGISTRAR

SYMBRO GROUP LIMITED

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SYMBRO GROUP LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Investments	3		2,136,499		2,136,999
Current assets					
Debtors	4	623,917		604,000	
Creditors: amounts falling due within one year	5	(1,237,661)		(1,008,688)	
Net current liabilities			(613,744)		(404,688)
Total assets less current liabilities			1,522,755		1,732,311
Creditors: amounts falling due after more than one year	6		(273,569)		(405,909)
Net assets			1,249,186		1,326,402
Capital and reserves					
Called up share capital			937,202		937,202
Profit and loss reserves			311,984		389,200
Total equity			1,249,186		1,326,402

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 7 March 2023 and are signed on its behalf by:

Mr M J W Symons
Director

Mr H J Brown
Director

Company Registration No. 09217834

SYMBRO GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Company information

Symbro Group Limited is a private company limited by shares incorporated in England and Wales. The registered office is 2nd Floor Value House, Clovelly Road, Bideford, Devon, EX39 3HN.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The company has taken advantage of the exemption under section 399 of the Companies Act 2006 not to prepare consolidated accounts, on the basis that the group of which this is the parent qualifies as a small group. The financial statements present information about the company as an individual entity and not about its group.

1.2 Fixed asset investments

Interests in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.3 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	2	2

SYMBRO GROUP LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

3 Fixed asset investments

	2022 £	2021 £
Shares in group undertakings and participating interests	2,136,499	2,136,999
	<u>2,136,499</u>	<u>2,136,999</u>
Movements in fixed asset investments		
		Shares in subsidiaries £
Cost or valuation		
At 1 January 2022		2,136,999
Disposals		(500)
At 31 December 2022		<u>2,136,499</u>
Carrying amount		
At 31 December 2022		<u>2,136,499</u>
At 31 December 2021		<u>2,136,999</u>

4 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Amounts owed by group undertakings	23,917	4,000
Other debtors	600,000	600,000
	<u>623,917</u>	<u>604,000</u>

5 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans	132,340	120,426
Amounts owed to group undertakings	275,142	888,262
Other creditors	830,179	-
	<u>1,237,661</u>	<u>1,008,688</u>

6 Creditors: amounts falling due after more than one year

	2022 £	2021 £
Bank loans and overdrafts	<u>273,569</u>	<u>405,909</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.