

REGISTERED NUMBER: 09214329 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019
FOR
HILLSBOROUGH REGENERATION COMPANY NO 2
LIMITED

**HILLSBOROUGH REGENERATION COMPANY NO 2
LIMITED (REGISTERED NUMBER: 09214329)**

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FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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**HILLSBOROUGH REGENERATION COMPANY NO 2
LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

DIRECTORS:

Mr RG Wadsworth
Mr P R Herbert
Mr N Addy

REGISTERED OFFICE:

201 High Street
Ecclesfield
Sheffield
S35 9XB

REGISTERED NUMBER:

09214329 (England and Wales)

ACCOUNTANTS:

Gibson Booth Limited
12 Victoria Road
Barnsley
South Yorkshire
S70 2BB

**HILLSBOROUGH REGENERATION COMPANY NO 2
LIMITED (REGISTERED NUMBER: 09214329)**

**BALANCE SHEET
30 SEPTEMBER 2019**

	Notes	30.9.19 £	£	30.9.18 £	£
FIXED ASSETS					
Investments	4		600,800		600,800
CURRENT ASSETS					
Debtors	5	23,806		22,710	
CREDITORS					
Amounts falling due within one year	6	<u>105,588</u>		<u>105,137</u>	
NET CURRENT LIABILITIES			<u>(81,782)</u>		<u>(82,427)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			519,018		518,373
CREDITORS					
Amounts falling due after more than one year	7		<u>500,800</u>		<u>500,800</u>
NET ASSETS			<u>18,218</u>		<u>17,573</u>
CAPITAL AND RESERVES					
Called up share capital	8		10		10
Retained earnings			<u>18,208</u>		<u>17,563</u>
SHAREHOLDERS' FUNDS			<u>18,218</u>		<u>17,573</u>

The notes form part of these financial statements

**HILLSBOROUGH REGENERATION COMPANY NO 2
LIMITED (REGISTERED NUMBER: 09214329)**

**BALANCE SHEET - continued
30 SEPTEMBER 2019**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company
a s
- (b) at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 June 2020 and were signed on its behalf by:

Mr RG Wadsworth - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

1. STATUTORY INFORMATION

Hillsborough Regeneration Company No 2 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest pound.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

SIGNIFICANT JUDGEMENTS AND ESTIMATES

No judgements have been made in the process of applying the below accounting policies that have had the most significant effect on amounts recognised in the financial statements.

There are no key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date that have a significant risk of causing material adjustment to the carrying amounts of assets and liabilities within the next financial year.

TAXATION

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

2. ACCOUNTING POLICIES - continued

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

INVESTMENTS

Investments are recognised at cost.

Regular impairment reviews are carried out by the directors.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - NIL).

4. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 October 2018	
and 30 September 2019	<u>600,800</u>
NET BOOK VALUE	
At 30 September 2019	<u>600,800</u>
At 30 September 2018	<u>600,800</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.19 £	30.9.18 £
Other debtors	23,796	22,700
Called up share capital not paid	<u>10</u>	<u>10</u>
	<u>23,806</u>	<u>22,710</u>

**HILLSBOROUGH REGENERATION COMPANY NO 2
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**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.19	30.9.18
	£	£
Corporation tax	151	1,659
Other creditors	5,137	3,178
Directors' loan accounts	100,000	100,000
Accrued expenses	300	300
	<u>105,588</u>	<u>105,137</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.9.19	30.9.18
	£	£
Other creditors	<u>500,800</u>	<u>500,800</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.19	30.9.18
			£	£
10	Ordinary	Ordinary	<u>10</u>	<u>10</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.