

HAMBLE YACHT SERVICES LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD
11 SEPTEMBER 2014 TO 31 DECEMBER 2015

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 11 SEPTEMBER 2014 TO 31 DECEMBER 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Accountants' Report	5

HAMBLE YACHT SERVICES LIMITED

**COMPANY INFORMATION
FOR THE PERIOD 11 SEPTEMBER 2014 TO 31 DECEMBER 2015**

DIRECTORS:

Mr R M Bicket
Mr T J Yetman
Mr N G Griffith
Mr S J Tate

REGISTERED OFFICE:

24 Park Road South
Havant
Hampshire
PO9 1HB

REGISTERED NUMBER:

09214324 (England and Wales)

ACCOUNTANTS:

Rothman Pantall LLP
Chartered Accountants
24 Park Road South
Havant
Hampshire
PO9 1HB

ABBREVIATED BALANCE SHEET
31 DECEMBER 2015

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		1,234,958
Tangible assets	3		<u>204,865</u>
			1,439,823
CURRENT ASSETS			
Debtors		352,156	
Cash at bank and in hand		<u>160,166</u>	
		512,322	
CREDITORS			
Amounts falling due within one year		<u>1,899,958</u>	
NET CURRENT LIABILITIES			<u>(1,387,636)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			52,187
PROVISIONS FOR LIABILITIES			<u>10,070</u>
NET ASSETS			<u>42,117</u>
CAPITAL AND RESERVES			
Called up share capital	4		1
Profit and loss account			<u>42,116</u>
SHAREHOLDERS' FUNDS			<u>42,117</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 6 June 2016 and were signed on its behalf by:

Mr R M Bicket - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 11 SEPTEMBER 2014 TO 31 DECEMBER 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of goods and services supplied, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2015, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on cost
Office Equipment	- 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>1,372,175</u>
At 31 December 2015	<u>1,372,175</u>
AMORTISATION	
Amortisation for period	<u>137,217</u>
At 31 December 2015	<u>137,217</u>
NET BOOK VALUE	
At 31 December 2015	<u>1,234,958</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 11 SEPTEMBER 2014 TO 31 DECEMBER 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	243,048
At 31 December 2015	<u>243,048</u>
DEPRECIATION	
Charge for period	38,183
At 31 December 2015	<u>38,183</u>
NET BOOK VALUE	
At 31 December 2015	<u>204,865</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
1	Ordinary	1	<u>1</u>

1 Ordinary share of 1 was allotted and fully paid for cash at par during the period.

5. ULTIMATE PARENT COMPANY

HYS Group Limited is regarded by the directors as being the company's ultimate parent company.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
HAMBLE YACHT SERVICES LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hamble Yacht Services Limited for the period ended 31 December 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Hamble Yacht Services Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Hamble Yacht Services Limited and state those matters that we have agreed to state to the Board of Directors of Hamble Yacht Services Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Hamble Yacht Services Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Hamble Yacht Services Limited. You consider that Hamble Yacht Services Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Hamble Yacht Services Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Rothman Pantall LLP
Chartered Accountants
24 Park Road South
Havant
Hampshire
PO9 1HB

9 June 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.