

In accordance with Rule 6.28 of the Insolvency (England & Wales) Rules 2016 and Section 106(3) of the Insolvency Act 1986.

LIQ14

Notice of final account prior to dissolution in CVL



Companies House

For further information, please refer to our guidance at www.gov.uk/companieshouse

1 Company details

Company number 09214319

Company name in full Roast Limited

→ Filling in this form

Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename (s) Stephen

Surname Berry

3 Liquidator's address

Building name/number 20 Chapel Street

Street

Post town Liverpool

County/Region

Postcode L39AG

Country

4 Liquidator's name ①

Full forename(s) Colin

Surname Wilson

① Other Liquidator

Use this section to tell us about another liquidator.

5 Liquidator's address ②

Building name/number 1 Radian Court

Street Knowhill

Post town Milton Keynes

County/Region Buckinghamshire

Post code MK58PJ

Country

② Other Liquidator

Use this section to tell us about another liquidator.

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6**Liquidator's release**☐

Tick if one of more creditors objected to liquidator's release.

:

7**Final account**☒

I attach a copy of the final account

8**Sign and date**

Liquidator's signature

Signature

X



X

Signature date

2

4

0

3

2

0

2

2

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Presenter Information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Stephen Michael John Berry

Company name Opus Restructuring LLP

Address 20 Chapel Street

Post Town Liverpool

County/Region

Post Code

L

3

9

A

G

Country

DX

Telephone 0151 285 2510



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- The company name and number match the information held on the public Register
- You have attached the required documents.
- You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House, Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further Information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Continuation page

Name and address of insolvency practitioner

✓ **What this form is for**
Use this continuation page to tell us about another insolvency practitioner where more than 2 are already jointly appointed. Attach this to the relevant form. Use extra copies to tell us of additional insolvency practitioners.

✗ **What this form is NOT for**
You can't use this continuation page to tell us about an appointment, resignation, removal or vacation of office.

→ **Filling in this form**
Please complete in typescript or in bold black capitals.

All fields are mandatory unless specified or indicated by *

1 Appointment type

Tick to show the nature of the appointment:

- ☐ Administrator
- ☐ Administrative receiver
- ☐ Receiver
- ☐ Manager
- ☐ Nominee
- ☐ Supervisor
- ☐ Liquidator
- ☐ Provisional liquidator

• You can use this continuation page with the following forms:

- VAM1, VAM2, VAM3, VAM4, VAM6, VAM7
- CVA1, CVA3, CVA4
- AM02, AM03, AM04, AM05, AM06, AM07, AM08, AM09, AM10, AM12, AM13, AM14, AM19, AM20, AM21, AM22, AM23, AM24, AM25
- REC1, REC2, REC3
- LIQ02, LIQ03, LIQ05, LIQ13, LIQ14,
- WU07, WU15
- COM1, COM2, COM3, COM4
- NDISC

2 Insolvency practitioner's name

Full forename(s)

Surname

3 Insolvency practitioner's address

Building name/number

Street

Post town

County/Region

Postcode

Country

ROAST LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION ("THE COMPANY")

JOINT LIQUIDATOR'S FINAL ACCOUNT

14 FEBRUARY 2021 TO 24 JANUARY 2022

Opus Restructuring LLP
20 Chapel Street
Liverpool
L3 9AG

This report has been prepared for the sole purpose of updating the creditors for information purposes. The report is private and confidential and may not be relied upon, referred to, reproduced or quoted from, in whole or in part, by the creditors for any purpose other than updating them for information purposes, or by any other person for any purpose whatsoever.

Steven Michael John Berry and Colin David Wilson were appointed Joint Liquidators of Roast Limited on 14 February 2019. The affairs, business and property of the Company are managed by the Joint Liquidators. The Joint Liquidators act without personal liability.

Content

- Administration and Planning
- Enquiries and Investigations
- Realisation of Assets
- Creditors
- Ethics
- Fees and Expenses
- Creditors' Rights
- EC Regulations
- General Data Protection Regulation
- Conclusion

Appendices

- Appendix I - Statutory Information
- Appendix II – Receipts and Payments account for 14 February 2020 to 24 January 2022 ("The Review Period") and for 14 February 2019 to 24 January 2022 ("The Cumulative Period")
- Appendix III - Detailed list of work undertaken in the period and since appointment
- Appendix IV - Time cost information for Review & Cumulative Period
- Appendix V - Time costs summary for Review Period, Cumulative & comparison with estimate
- Appendix VI - Expenses summary for Review Period, Cumulative & comparison with estimate
- Appendix VII – Privacy Notice
- Appendix VIII – Notice that the Company's affairs are fully wound up
- Appendix IX – Notice of No Dividend

ADMINISTRATION AND PLANNING

Statutory information

Statutory information may be found at Appendix I.

The Joint Liquidators are required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards. A detailed list of these tasks may be found in Appendix III.

The Joint Liquidators have met their statutory and regulatory duties to report to creditors, as listed below. In consideration of the need for transparency and engagement with creditors, care has been taken to ensure that reports and other communications with creditors have provided useful details of the strategies pursued and the outcomes anticipated.

During the Review Period, the following key documents have been issued:

- Annual Progress Report 2020-2021
- This Final Report

Other administration tasks

During the Review Period, the following material tasks in this category were carried out:

- Periodic file reviews including the updating of checklists.
- Filing of documents at Companies House.
- Maintenance of the estate cash book and bank account.

ENQUIRIES AND INVESTIGATIONS

During the Review Period, the Joint Liquidators carried out an initial review of the Company's affairs in the period prior to appointment. This included seeking information and explanations from the directors by means of questionnaires; making enquiries of the Company's accountants; reviewing information received from creditors; and collecting and examining the Company's bank statements, accounts and other records.

The directors provided the books and records and a completed questionnaire as well as a Statement of Affairs.

The information gleaned from this process enabled the Joint Liquidators to meet their statutory duty to submit a confidential report on the conduct of the directors to the Insolvency Service.

This work was also carried out with the objective of making an initial assessment of whether there were any matters that may lead to any recoveries for the benefit of creditors. This would typically include any potential claims which may be brought against parties either connected to or who have past dealings with the Company.

This initial assessment has been completed and the Joint Liquidators did not identify any further assets or actions which might lead to a recovery for creditors.

FINAL ACCOUNT OF ROAST LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Although this work did not generate any financial benefit to creditors, it was necessary to meet the statutory duties as well as conduct appropriate enquiries and investigations into potential rights of actions to enhance realisations.

REALISATION OF ASSETS

Detailed below is key information about asset realisation and strategy, however, more details about the work undertaken may be found at Appendix III. The Joint Liquidators formulated and worked through a realisation strategy that sought to maximise realisations net of costs. The financial benefit of those efforts is described further below.

Transactions with connected parties

The Joint Liquidators instructed David Currie and Co ("The Agents") who are professional independent agents with adequate professional indemnity insurance, to dispose of the Company's assets using the most advantageous method available.

Mr Renshall expressed an interest in purchasing the Company's Furnishings and Equipment. Mr Renshall is connected with the Company as he was a former Director of the Company.

Mr Renshall was invited to contact David Currie and Co direct to progress his interest. The agents weighed up the advantages of a swift sale, which would avoid the ongoing costs of storing and marketing the assets, against the potential of attracting a better offer albeit that this would involve incurring more costs. David Currie and Co concluded that Mr Renshall's offer was very likely to represent the best net realisation for the assets and they recommended to the Liquidators' that the offer be accepted.

Consequently, the Company's Furnishings and Equipment was sold to Mr Renshall on 15 February 2019 for £1,800. (inclusive of any VAT), which was received in full on 15 February 2019.

Cash at bank

The Statement of Affairs detailed the estimated balance in the Company's bank account to be approximately £2,810. The sum of £2,810. has been received in this regard.

Deposit for Costs

A payment in the sum of £4,190 was received from Mr Kevin Renshall to cover the pre appointment liquidation costs and disbursements in respect of placing the Company into Liquidation.

Bank Interest Gross

The sum of £3 has been received with regard to bank interest in the Cumulative Period.

Payments

Agents and Valuers Fees

A payment of £900 plus VAT was made to David Currie and Co to provide in relation to the Company Pension Scheme.

Pension Fees

A payment of £750 plus VAT was made to Clumber Consultancy Ltd to provide a desktop valuation and to assist in with the sale of Company assets.

Statutory Advertising

A total of £262 was paid to Courts Advertising in the review period in respect of advertising in the London Gazette the appointment of Joint Liquidators over the Company and advertising for creditors to submit claims in the liquidation.

Licence Fees

The sum of £230 was paid to VisionBlue and DocuSoft in the review period, in respect of licence fees for case management software and document management software for the case.

CREDITORS

Irrespective of whether sufficient realisations are achieved to pay a dividend to creditors, the Joint Liquidators have had to carry out key tasks which are detailed in the list at Appendix III. The following sections explain the outcomes to creditors and any distributions paid.

Secured creditors

The Company has not granted any charges over its assets.

12 employees were made redundant on 14 February 2019. The relevant information for employees to submit claims has been provided to the Redundancy Payments Office and information and help has been given to employees to enable them to submit their claims online.

Employees were shown to be owed £22,044 preferentially. Claims have not yet been received from the Redundancy Payments Service in this regard.

Unsecured creditors

HM Revenue and Customs was shown to be owed £13,074 comprising PAYE, NIC and VAT. A claim of £15,343.80 has subsequently been received.

The trade and expense creditors as per the statement of affairs totalled £15,506. Claims totalling £37,478.98 have been received from 4 trade and expense creditors.

A claim of £52,269 has been received from Mrs Rebecca Renshall a Director and Mr Kevin Renshall a former Director in respect of personal monies loaned to the Company throughout the course of trading.

Dividend prospects

Given insufficient asset realisations, no distribution will be made to unsecured creditors.

Where a floating charge is created after 15 September 2003 a prescribed part of the company's net property shall be made available to unsecured creditors.

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The Company has not granted a floating charge to any creditor after 15 September 2003 and consequently there is no prescribed part in this Liquidation.

ETHICS

Please also be advised that Joint Liquidator is bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

General ethical considerations

During the Review Period, no new threats to compliance with the Code of Ethics have been identified.

Specialist Advice and Services

When instructing third parties to provide specialist advice and services or having the specialist services provided by the firm, the Joint Liquidator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work undertaken. The firm reviews annually the specialists available to provide services within each specialist area and the cost of those services to ensure best value. The specialists chosen usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment. Details of the specialists specifically chosen in this matter are detailed below.

- **Courts Advertising** - Instructed as agents for Statutory Advertising
- **David Currie & Co** – Instructed as agents/valuer to undertake a valuation of the Company's tangible assets and to provide professional advice on the collection, marketing and sale of those particular assets.
- **Clumber Consultancy** – instructed as agents in relation to the Company pension

FEES AND EXPENSES

Pre-Appointment Costs

An amount of £1,000 was agreed and paid by the director personally towards the costs of placing the Company into liquidation prior to the passing of the winding up resolution. In addition thereto, the sum of £3,189.53 was paid, following the appointment of Joint Liquidators, in respect of the pre appointment costs, such costs are listed as deposit for costs in the receipts and payments account in appendix II.

The Joint Liquidators' fees

The basis of the Joint Liquidators fees was approved by creditors on 14 February 2019 in accordance with the following resolution:

- That Opus Restructuring LLP be paid in the sum of £5,000 plus VAT and disbursements in respect of convening the procedure to seek a decision from creditors on the nomination of a liquidator and for the preparation of the statement of affairs; such fees to be paid from the assets of the Company;

FINAL ACCOUNT OF ROAST LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

- That the basis of the Joint Liquidators' fees be fixed by reference to the time properly given by the Joint Liquidators' and their staff in attending to matters as set out in the fees estimate, such time to be charged at the prevailing standard hourly charge out rates used by the firm at the time when the work is performed;

The time costs for the Review Period total £3,613, representing 20.70 hours at an average hourly rate of £174.52. The sum of £232.08 has been drawn on account of time costs incurred.

The total time costs during the period of appointment amount to £19,183 representing 114.50 hours at an average hourly rate of £167.53. The total sum of £1,232.08 has been drawn on account of time costs incurred.

The time costs for the above periods are detailed at Appendix IV and a comparison between the original estimate and time costs to date is given at Appendix V.

Having regard for the costs that are likely to be incurred in bringing this Liquidation to a close, the Joint Liquidators consider that:

- the original fees estimate is unlikely to be exceeded; and
- the original expenses estimate is unlikely to be exceeded.

Expenses

An amended Statement of Insolvency Practice (SIP), SIP 9, was issued on 1 April 2021. The amended SIP 9 has changed some of the terminology and introduced additional disclosure requirements. The information below may therefore not reflect the information previously provided.

The expenses, which include disbursements that have been incurred and paid during the period are detailed on Appendix VI. Also included in Appendix VI is a comparison of the expenses likely to be incurred in the Liquidation as a whole with the original expenses estimate, together with reasons where any expenses exceeded that estimate.

The category 1 expenses paid for in the Review Period total £43.63 and are detailed at Appendix II and represent payments to parties not associated with the firm, who have provided services or good for the administration of the assignment.

No category 2 expenses were incurred in the Review Period. The basis of calculation of this category of expense was disclosed to creditors to their approval, which was given on 14 February 2019, and are also detailed at Appendix VI.

Please note that some category 2 expenses that have previously been approved and their estimated costs or basis of their cost provided as part of the expenses estimate may not be discharged from the estate from 1 April 2021 and these are detailed at Appendix VI.

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors' Guide to Fees' together with the firm's charge-out rate and expenses policy may be found at www.opusllp.com. A hard copy of both the Creditors' Guide and the firm's charge-out rate and expenses policy may be obtained on request.

CREDITORS' RIGHTS

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the officeholder's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the officeholder's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

EC REGULATIONS

COMI proceedings, establishment proceedings or proceedings to which the EU Regulation as it has effect in the law of the United Kingdom does not apply.

GENERAL DATA PROTECTION REGULATION ("GDPR")

GDPR requires that individuals whose data is being held be contacted and provided with information about their rights. A privacy notice is attached at Appendix VII.

CONCLUSION

The administration of the case has concluded. Please see the notice at Appendix VIII for creditors rights in this regard.

If you require any further information, please contact Natalie Crick of my office on 0151 705 9115, or alternatively email Natalie.crick@opusllp.com



Stephen Michael John Berry
Joint Liquidator

FINAL ACCOUNT OF ROAST LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Appendix I

Statutory Information

Company Name	Roast Limited
Former Trading Name	N/A
Company Number	09214319
Registered Office	c/o Opus Restructuring LLP 20 Chapel Street Liverpool L3 9AG
Former Registered Office	42 Crosby Road North Liverpool L22 4QQ
Officeholders	Stephen Michael John Berry & Colin David Wilson
Officeholders address	Opus Restructuring LLP 20 Chapel Street Liverpool L3 9AG
Date of appointment	14 February 2019

FINAL ACCOUNT OF ROAST LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Appendix II

Receipts and Payments account for the period 14 February 2021 to 24 January 2022

Roast Limited T/A Roast Coffee & Kitchen - In Creditors Voluntary Liquidation
Joint Liquidators' Final Receipts & Payments

From 14 February 2021 To 21 January 2022

S of A £		From 14/02/21	From 14/02/19
		To 21/01/22	To 21/01/22
FIXED CHARGE COSTS			
	Office Holders Fees	NIL	(1,000.00)
NIL		NIL	(1,000.00)
ASSET REALISATIONS			
1,500.00	Fixtures, Fittings & Equipment	NIL	NIL
NIL	Stock	NIL	NIL
2,810.00	Cash at Bank	NIL	2,810.47
	Bank Interest Gross	NIL	2.73
	Furniture & Equipment	NIL	1,500.00
	Deposit for Costs	NIL	4,189.53
4,310.00		NIL	8,502.73
COST OF REALISATIONS			
	Specific Bond	NIL	(24.00)
	Statement of Affairs Fee	NIL	(5,000.00)
	Office Holders Fees	(232.08)	(232.08)
	Office Holders Expenses	(43.63)	(43.63)
	Agents/Valuers Fees (1)	NIL	(1,650.00)
	Statutory Advertising	NIL	(262.44)
	Bank Charges	NIL	(0.91)
	Licence Fees	NIL	(230.00)
	Photocopying	NIL	(0.30)
	Land Registry Fee	NIL	(3.00)
NIL		(275.71)	(7,446.36)
PREFERENTIAL CREDITORS			
(22,044.00)	Employee	NIL	NIL
	Redundancy Payments Office	NIL	NIL
(22,044.00)		NIL	NIL
UNSECURED CREDITORS			
(52,269.00)	Director's Loan	NIL	NIL
(14,396.00)	Employee	NIL	NIL
(4,309.47)	HMRC - PAYE/NIC	NIL	NIL
(8,765.46)	HMRC - VAT	NIL	NIL
(1.00)	Income Tax	NIL	NIL
	Redundancy Payments Office	NIL	NIL
(15,506.42)	Trade Creditor	NIL	NIL
(95,247.35)		NIL	NIL

(112,981.35)

(275.71) NIL

REPRESENTED BY

SMJ Berry & C D Wilson Jnt Liq's of Roast Limited t/a Roast
Coffee & Kitchen

NIL
NIL



Stephen Michael John Berry
Joint Liquidator

FINAL ACCOUNT OF ROAST LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Appendix III

Detailed list of work undertaken for Roast Limited in Creditors' Voluntary Liquidation for the review period 14 February 2019 to 24 January 2022

Below is detailed information about the tasks undertaken by the Joint Liquidators.

General Description	Includes
Statutory and General Administration	
Statutory/advertising	Filing of documents to meet statutory requirements including annual receipts and payments accounts Annual corporation tax returns VAT returns Advertising in accordance with statutory requirements Bonding the case for the value of the assets
Document maintenance/file review/checklist	Filing of documents Periodic file reviews documenting strategy Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book Banking remittances and issuing cheques/BACS payments
Planning / Review	Discussions regarding strategies to be pursued Meetings with team members and independent advisers to consider practical, technical and legal aspects of the case
Pension scheme	Identifying whether there is a pension scheme Submitting the relevant notices if a pension scheme is identified Instructing agents to wind up any pension scheme Liaising and providing information to be able to finalise winding up the pension scheme
Reports	Circulating initial report to creditors upon appointment Preparing annual progress report, investigation, meeting and general reports to creditors Disclosure of sales to connected parties Circulating final report to creditors
Meeting of Creditors	Preparation of meeting notices, proxies/voting forms and advertisements notice of meeting to all known creditors Collate and examine proofs and proxies/votes to decide on resolutions Preparation of meeting file, including agenda, certificate of postage, attendance register, list of creditors, reports to creditors, advertisement of meeting and draft minutes of meeting. Responding to queries and questions following meeting Issuing notice of result of meeting.
Closure	Review case to ensure all matters have been finalised Draft final report Obtain clearance to close case from HMRC together with submitting final tax return Obtain final accounts from agents solicitors and others instructed File documents with Registrar of Companies
Investigations	
SIP 2 Review	Collection and making an inventory of company books and records Correspondence to request information on the company's dealings, making further enquiries of third parties Reviewing questionnaires submitted by creditors and directors Reconstruction of financial affairs of the company Reviewing company's books and records
Statutory reporting on conduct of director(s)	Preparing statutory investigation reports Liaising with Insolvency Service Submission of report with the Insolvency Service
Realisation of Assets	
Furniture and Equipment	Liaising with valuers, auctioneers and interested parties Reviewing asset listings Liaising with secured creditors and landlords
Freehold/Leasehold Property	Liaising with valuers and agents on marketing strategy and offers received Dealing with tenant issues (if any)

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General Description	Includes
	Liaising with secured creditors and landlords Agreeing assignment, surrender or disclaiming property
Debtors	Collecting supporting documentation Correspondence with debtors Reviewing and assessing debtors' ledgers
Creditors and Distributions	
Creditor Communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post Assisting employees to pursue claims via the RPO Corresponding with the PPF and the Pensions Regulator
Dealing with proofs of debt	Receipting and filing POD when not related to a dividend Corresponding with RPO regarding POD when not related to a dividend

Information relating to Opus Restructuring LLP's Fees and Expenses

Explanation of Opus Restructuring LLP's charging and expense recovery policies

Time recording

Work undertaken on cases is recorded in 6-minute units in an electronic time recording system. Time properly incurred on cases is charged at the hourly rate of the grade of staff undertaking the work that applies at the time the work is done. The current hourly charge-out rates are:

	Rates from 9.1.2013 to 03.05.2020 £'s	Rates effective from 04.05.2020 £'s
Partner	250 - 325	250 – 425
Senior Manager / Director	275 - 300	275 – 350
Assistant Manager / Manager	200 - 250	250 – 275
Junior Administrator / Administrator / Senior Administrator	75 – 175	100 – 225
Cashier	125	150
Support Staff	75	100

Expense recovery

In line with the revised Statement of Insolvency Practice 9 effective from 1 April 2021, creditors will note that in our previous circulars, expenses were known as disbursements. Should any creditor require any clarification on this point or the impact it will have on their claim, please contact us for further information

Expenses are categorised as either Category 1 or Category 2.

Category 1 expenses will generally comprise of external parties which will include the supplies of incidental services specifically identifiable to the case. Where these have initially been paid by Opus Restructuring LLP and then recharged to the case, approval from creditors is required and are identified as Category 2 expenses. The amount recharged is the exact amount incurred.

Examples of Category 1 expenses include but are not limited to case advertising, invoiced travel, agents' costs and expenses, solicitors' fees and expenses, external room hire, bank charges, Insolv case management charge and properly reimbursed expenses incurred by personnel in connection with the case (including business mileage up to the HMRC approved rate for cases commenced

FINAL ACCOUNT OF ROAST LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

before 1 November 2011). Also included will be services specific to the case where these cannot practically be provided internally such as printing, room hire and document storage.

Category 2 expenses include elements of shared or allocated costs incurred by Opus and are recharged to the estate; they are not attributed to the estate by a third party invoice and they do not include a profit element. These disbursements are recoverable in full, subject to the basis of the disbursement charge being approved by creditors in advance. Examples of Category 2 expenses are photocopying, all business mileage (for cases commencing on or after 1 November 2011). Payment of Category 2 expenses require the approval of creditors.

FINAL ACCOUNT OF ROAST LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Appendix IV

Time cost information for Review Period between 14 February 2021 and 24 January 2022

Classification of work function	Partner/ Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate
Administration & Planning	0.00	1.00	17.30	2.40	20.70	3,612.50	174.52
Investigations	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Forensics	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total hours	0.00	1.00	17.30	2.40	20.70		
Time costs	0.00	270.00	3,027.50	315.00		3,612.50	
Average hourly rate	0.00	270.00	175.00	131.25			174.52

Description	Total Incurred £	Total Recovered £
CAT 1 Postage	45.07	43.64
Totals	45.07	43.64

Summary of Fees

Time spent in administering the Assignment	Hours	20.70
Total value of time spent to 24 January 2022	£	3,612.50
Total Joint Liquidators' fees charged to 24 January 2022	£	1,232.08

FINAL ACCOUNT OF ROAST LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Appendix IV cont...

Time cost information for the Cumulative Period between 14 February 2019 and 24 January 2022

Appendix V

Classification of work function	Partner/ Director	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost	Average Hourly Rate
Administration & Planning	2.40	7.80	57.50	13.10	80.80	13,645.00	168.87
Investigations	2.00	1.10	15.80	0.00	18.90	3,295.00	174.34
Realisation of Assets	0.00	0.00	1.80	0.00	1.80	270.00	150.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	0.00	0.00	6.10	0.00	6.10	915.00	150.00
Case Specific Matters	0.00	0.20	6.50	0.20	6.90	1,057.50	153.26
Pre Appointment	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Forensics	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total hours	4.40	9.10	87.70	13.30	114.50		
Time costs	1,420.00	2,410.00	13,785.00	1,567.50		19,182.50	
Average hourly rate	322.73	264.84	157.18	117.86			167.53

Description	Total Incurred £	Total Recovered £
CAT1 Land Registry	3.00	3.00
CAT 2 Photocopying	28.38	0.30
CAT 1 Postage	47.18	44.86
CAT 1 Bank charges	1.88	0.91
Totals	80.44	49.07

Summary of Fees

Time spent in administering the Assignment	Hours	114.50
Total value of time spent to 24 January 2022	£	19,182.50
Total Joint Liquidators' fees charged to 24 January 2022	£	1,232.08

FINAL ACCOUNT OF ROAST LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Appendix V

Time costs summary for period, cumulative & comparison with estimate for Roast Limited in Creditors' Voluntary Liquidation

	fees estimate			Actual time costs incurred during the Review Period			Total time costs incurred to date		
Work category	Number of hours	Blended hourly rate £ per hour	Total fees £	Number of hours	Average hourly rate £ per hour	Total time costs £	Number of hours	Average hourly rate £ per hour	Total time costs £
Administration (including statutory reporting)	71.00	216.19	15,350.00	20.70	174.62	3,612.50	80.80	167.53	19,182.50
Realisation of assets	8.00	231.25	1,850.00	0.00	00.00	0.00	1.80	150.00	270.00
Creditors (claims and distribution)	19.00	210.52	4,000.00	0.00	0.00	0.00	6.10	150.00	915.00
Investigations	22.00	205.68	4,525.00	0.00	0.00	0.00	18.90	174.34	3,295.00
Case Specific Matters	-	-	-	0.00	147.58	915.00	6.20	147.58	915.00

FINAL ACCOUNT OF ROAST LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Appendix VI

Expenses summary for period, cumulative & comparison with estimate for Roast Limited in Creditors' Voluntary Liquidation

Below are details of the Joint Liquidators' expenses for the period under review and the total to date.

Expenses	Original expenses estimate £	Actual expenses incurred in the Review Period £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Category 1 Expenses				
Agents' and valuers' costs	1,500.00	1,200.00	1,200.00	
Pension Specialists	150.00	Nil	Nil	
Advertising	169.20	262.44	262.44	Courts advertising costs have increased
Bonding	24.00	24.00	24.00	
Document Storage	300.00	Nil	Nil	
Licence Fees	230.00	230.00	230.00	
Postage	75.00	1.22	1.22	
Category 2 Expenses				
Files and indices	6.00	Nil	Nil	
Photocopying (other than to creditors)	1.50	0.30	0.30	Please be advised that, whilst it was originally envisaged that these expenses would be charged to the estate, this has been no longer allowed since 1 April 2021
Total	7.50	0.30	0.30	

Appendix VII

Privacy Notice

The following information is provided to comply with the requirements of the General Data Protection Regulation.

This privacy statement describes why and how we collect and use personal data and provides information about individuals' rights. It applies to personal data provided to us, both by individuals themselves or by others. We may use personal data provided to us for any of the purposes described in this privacy statement or as otherwise stated at the point of collection.

Identity and contact details of the controller and where applicable, the controller's representative and the data protection officer	<p>Where an insolvency practitioner of Opus Restructuring LLP is not appointed as office holder, the data controller is either the company/individual on whose instructions Opus Restructuring LLP is acting or it is Opus Restructuring LLP. The contact details of Opus Restructuring LLP are: 20 Chapel Street, Liverpool, L3 9AG, 01908 087220, info@opusllp.com.</p> <p>Where an insolvency practitioner of Opus Restructuring LLP is appointed as office holder and the data processing is carried out as part of their statutory duties, the office holder(s) is/are the data controllers. The Insolvency practitioner(s) can be contacted at: Opus Restructuring LLP, 20 Chapel Street, Liverpool, L3 9AG, 01908 087220, info@opusllp.com.</p>
How we use your personal information	<p>The purpose for which personal information is processed may include any or all of the following:</p> <ul style="list-style-type: none"> • deliver services and meet legal responsibilities • verify identity where this is required • communication by post, email or telephone • understand needs and how they may be met • maintain records • process financial transactions • prevent and detect crime, fraud or corruption • may also need to use data to defend or take legal actions related to the above
Lawful basis for the processing	<p>Most processing is carried out to comply with our legal obligations under statute and other regulatory obligations related to the insolvency process. We also believe our processing is for the legitimate interests of all stakeholders in the insolvency process, as they are entitled to be kept informed and may wish to engagement in the insolvency process. Where Opus Restructuring LLP has engaged with a client to perform a service, we will be required to process data to provide the service in accordance with the contractual terms.</p>
What personal information we hold	<p>The categories are: contact details, financial information and location. In rare cases, we may hold some special category data, e.g. trade union membership or information about individual's health, which will be necessary to administer the insolvency process in line with our legal obligations.</p>
Who we share our data with	<p>Personal data held by us may be transferred to:</p> <p>Other member firms and/or Other offices Details of our member firm/other office locations are available here www.opusllp.com. We may share personal data with other member firms/other offices where necessary for administrative purposes and to provide professional services to our clients.</p> <p>Third party organisations that provide applications/functionality, data processing or IT services to us - We use third parties to support us in providing our services and to help provide, run and manage our internal IT systems. For example, providers of information technology, cloud based software as a service providers, identity management, website hosting and management, data analysis, data back-up, security and storage services. The servers powering and facilitating that cloud infrastructure are located in secure data centres around the world, and personal data may be stored in any one of them.</p> <p>Third party organisations that otherwise assist us in providing goods, services or information</p> <p>Auditors and other professional advisers</p> <p>Law enforcement or other government and regulatory agencies or to other third parties as required by, and in accordance with, applicable law or regulation</p> <p>Occasionally, we may receive requests from third parties with authority to obtain disclosure of personal data, such as to check that we are complying with applicable law and regulation, to investigate an alleged crime, to establish, exercise or defend legal rights. We will only fulfil</p>

FINAL ACCOUNT OF ROAST LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

	requests for personal data where we are permitted to do so in accordance with applicable law or regulation.
How long we retain your personal information	We retain personal data for as long as is necessary to achieve the purpose listed above and for any other permissible related purpose. For example, we retain most records until the time limit for claims arising from the activities has expired or otherwise to comply with statutory or regulatory requirements regarding the retention of such records.
Your rights	<p>The GDPR provides the following rights for individuals:</p> <p>Right to inform This privacy notice meets our requirement to inform you of our processing of your data.</p> <p>Access to personal data You have a right of access to personal data held by us as a data controller. This right may be exercised by contacting us at: Opus Restructuring LLP, 20 Chapel Street, Liverpool, L3 9AG, 01908 087220, info@opusllp.com. We will aim to respond to any requests for information promptly, and in any event within one month.</p> <p>Amendment of personal data To update personal data submitted to us, you may email us at info@opusllp.com or, where appropriate, contact us via the relevant website registration page or by amending the personal details held on relevant applications with which you registered.</p> <p>Rights that do not apply in these particular circumstances Not all of the rights under the GDPR are available as one of the reasons we are holding your data is on the basis of it being a legal obligation and therefore the right to erasure, data portability and to object do not apply.</p>
Right to withdraw consent	The data received was not based upon obtaining consent and therefore the right to withdraw consent does not apply.
Changes to our privacy statement	<p>We keep this privacy statement under regular review and will place any updates on our website. Paper copies of the privacy statement may also be obtained by writing to us at Opus Restructuring LLP, 20 Chapel Street, Liverpool, L3 9AG.</p> <p><u>This privacy statement was last updated on 30 September 2021.</u></p>
Complaints	<p>Should you want to complain about our use of personal data, please contact us at Opus Restructuring LLP, 20 Chapel Street, Liverpool, L3 9AG.</p> <p>You also have the right to lodge a complaint with the Information Commissioner's Office ("ICO") (the UK data protection regulator). For further information on your rights and how to complain to the ICO, please refer to the <u>ICO website</u>.</p>
Who provided the personal data	The personal data we have used to contact you was provided by the company/individual (or persons acting on their behalf) on whose instructions we are acting or in relation to which our insolvency practitioner has been appointed. We also access information from the Registrar of Companies and other similar public-access data providers.

Appendix VIII

NOTICE THAT THE COMPANY'S AFFAIRS ARE FULLY WOUND UP

Company Name: Roast Limited (In Liquidation) ("the Company")

Company Number: 09214319

This Notice is given under Rule 6.28 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Joint Liquidators of the Company, Stephen Michael John Berry and Colin David Wilson, of Opus Restructuring LLP, 20 Chapel Street, Liverpool, L3 9AG (telephone number: 0151 459 3400), who was appointed by the members and creditors.

The Joint Liquidators give notice that the Company's affairs are fully wound up.

Creditors have the right:

- (i) to request information from the Joint Liquidators under Rule 18.9 of the Rules;
- (ii) to challenge the Joint Liquidators' remuneration and expenses under Rule 18.34 of the Rules; and
- (iii) to object to the release of the Joint Liquidators by giving notice in writing below before the end of the prescribed period to:


Stephen Michael John Berry
Opus Restructuring LLP
20 Chapel Street, Liverpool, L3 9AG

The prescribed period ends at the later of: (i) eight weeks after delivery of this notice, or (ii) if any request for information under Rule 18.9 of the Rules or any application to court under that Rule or Rule 18.34 of the Rules is made, when that request or application is finally determined.

The Joint Liquidators will vacate office under Section 171 of the Insolvency Act 1986 ("the Act") on delivering to the Registrar of Companies the final account and notice saying whether any creditor has objected to release.

The Joint Liquidators will be released under Section 173 of the Act at the same time as vacating office unless any of the Company's creditors objected to release.

Relevant extracts of the Rules referred to above are provided overleaf.

Signed: 
Stephen Michael John Berry
Joint Liquidator

Dated: 24/01/22

**RELEVANT EXTRACTS OF RULES 18.9 AND 18.34 OF
THE INSOLVENCY (ENGLAND & WALES) RULES 2016**

Rule 18.9

- (1) The following may make a written request to the office-holder for further information about remuneration or expenses set out in a final report under rule 18.14:
- a secured creditor;
 - an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question); or
 - any unsecured creditor with the permission of the court.
- (2) A request or an application to the court for permission by such a person or persons must be made or filed with the court (as applicable) within 21 days of receipt of the report by the person, or by the last of them in the case of an application by more than one creditor.

Rule 18.34

- (1) This rule applies to an application in a winding-up made by a person mentioned in paragraph (2) on the grounds that:
- the remuneration charged by the office-holder is in all the circumstances excessive;
 - the basis fixed for the office-holder's remuneration under rules 18.16, 18.18, 18.19, 18.20 and 18.21 (as applicable) is inappropriate; or
 - the expenses incurred by the office-holder are in all the circumstances excessive.
- (2) The following may make such an application for one or more of the orders set out in rule 18.36 or 18.37 as applicable:
- a secured creditor; or
 - an unsecured creditor with either
 - (i) the concurrence of at least 10% in value of the unsecured creditors (including that creditor), or
 - (ii) the permission of the court.
- (3) The application by a creditor must be made no later than eight weeks after receipt by the applicant of the final report or account under rule 18.14 which first reports the charging of the remuneration or the incurring of the expenses in question.

Appendix IX

NOTICE OF NO DIVIDEND


Company Name: Roast Limited (In Liquidation) ("the Company")
Company Number: 09214319

This Notice is given under Rule 14.36 of the Insolvency (England & Wales) Rules 2016 ("the Rules"). It is delivered by the Joint Liquidators of the Company, Stephen Michael John Berry and Colin David Wilson, of Opus Restructuring LLP, 20 Chapel Street, Liverpool, L3 9AG (telephone number: 0151 459 3400), who was appointed by the members and creditors.

The Joint Liquidators give notice confirming that no dividend will be declared in the Liquidation of the Company.

The funds realised have already been distributed or used or allocated for paying the expenses of the Liquidation.

The Joint Liquidators will now proceed to conclude the Liquidation and therefore any claims against the assets of the Company are required to be established by 26 February 2022.

Signed: 

Stephen Michael John Berry
Joint Liquidator

Dated: 24/01/22
