

Abbreviated Unaudited Accounts for the Year Ended 30 September 2016

for

ROAST LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2016

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ROAST LIMITED
Company Information
FOR THE YEAR ENDED 30 SEPTEMBER 2016

DIRECTORS:

Mrs R Renshall
K Renshall

REGISTERED OFFICE:

42 Crosby Road North
Crosby
Liverpool
Merseyside
L22 4QQ

REGISTERED NUMBER:

09214319 (England and Wales)

ACCOUNTANTS:

Heriot Hughes Chartered Accountants
42 Crosby Road North
Crosby
Merseyside
L22 4QQ

ROAST LIMITED (REGISTERED NUMBER: 09214319)**Abbreviated Balance Sheet**
30 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		34,685		26,772
CURRENT ASSETS					
Cash at bank		5,626		5,717	
CREDITORS					
Amounts falling due within one year		<u>76,285</u>		<u>42,383</u>	
NET CURRENT LIABILITIES			<u>(70,659)</u>		<u>(36,666)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(35,974)</u>		<u>(9,894)</u>
CAPITAL AND RESERVES					
Called up share capital	3		200		200
Profit and loss account			<u>(36,174)</u>		<u>(10,094)</u>
SHAREHOLDERS' FUNDS			<u>(35,974)</u>		<u>(9,894)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 July 2017 and were signed on its behalf by:

K Renshall - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

The cost of equipment and fixtures and fittings have been capitalised and will be depreciated over their estimated useful lives when they are brought in to use upon the commencement of trading.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Intangible fixed assets

The cost of intangible assets connected to the company's leasehold premises have been capitalised and will be written off over the shorter of the life of the lease and their estimated useful life from the date of commencement of trading.

Going concern

Although the company is insolvent the accounts have been prepared using the going concern basis. The directors have reviewed the company's current position and future trading prospects and believe this to be a suitable basis for the preparation of the accounts. In addition the company is dependent on the continued financial support of its directors to enable it to commence trading and the directors have indicated that they will continue to provide this support until the company reaches a solvent position.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	26,772
Additions	19,475
At 30 September 2016	<u>46,247</u>
DEPRECIATION	
Charge for year	11,562
At 30 September 2016	<u>11,562</u>
NET BOOK VALUE	
At 30 September 2016	<u>34,685</u>
At 30 September 2015	<u>26,772</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
200	Ordinary	£1	<u>200</u>	<u>200</u>

4. TRANSACTIONS WITH DIRECTORS

During the period under review the company was in receipt of a loan from its directors, Mr K and Mrs R Renshall. At 30 September 2016 the company owed Mr and Mrs Renshall £52,269.(2015 - £40,988)

This loan was unsecured and interest free.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.