

**GYM MARINE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

Thomas & Ellis

ACCA

31 Silver Street
Bradford on Avon
Wiltshire
BA15 1JX

Gym Marine Limited
Company No. 9212367
Abbreviated Balance Sheet 30 September 2016

		30 September 2016		Period to 30 September 2015	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	2		1,375		545
			<u>1,375</u>		<u>545</u>
CURRENT ASSETS					
Debtors		17,645		10,732	
Cash at bank and in hand		23,527		32,157	
		<u>41,172</u>		<u>42,889</u>	
Creditors: Amounts Falling Due Within One Year	3	(19,698)		(66,327)	
NET CURRENT ASSETS (LIABILITIES)			<u>21,474</u>		<u>(23,438)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>22,849</u>		<u>(22,893)</u>
NET ASSETS			<u>22,849</u>		<u>(22,893)</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		112
Profit and Loss Account			22,749		(23,005)
SHAREHOLDERS' FUNDS			<u>22,849</u>		<u>(22,893)</u>

Gym Marine Limited
Company No. 9212367
Abbreviated Balance Sheet (continued) 30 September 2016

For the year ending 30 September 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr Edward Thomas

11th November 2016

Gym Marine Limited
Notes to the Abbreviated Accounts
For The Year Ended 30 September 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	50% reducing balance
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2. Tangible Assets

	Total
Cost	£
As at 1 October 2015	1,090
Additions	2,205
As at 30 September 2016	<u>3,295</u>
Depreciation	
As at 1 October 2015	545
Provided during the period	1,375
As at 30 September 2016	<u>1,920</u>
Net Book Value	
As at 30 September 2016	<u>1,375</u>
As at 1 October 2015	<u>545</u>

3. Creditors: Amounts Falling Due Within One Year

	30 September 2016	Period to 30 September 2015
	£	£
Trade creditors	480	3,930
Corporation tax	10,547	-
Deposits held	-	61,686
Credit card	3,045	711
Accruals and deferred income	2,679	-
Directors' loan accounts	2,947	-
	<u>19,698</u>	<u>66,327</u>

Gym Marine Limited
Notes to the Abbreviated Accounts (continued)
For The Year Ended 30 September 2016

4. Share Capital

	Value	Number	30 September 2016	Period to 30 September 2015
	£		£	£
Allotted, called up and fully paid				
Ordinary A shares	70.000	1	70	50
Ordinary B shares	30.000	1	30	25
Ordinary C shares		0	-	25
Ordinary D shares		0	-	12
		2	100	112

5. Transactions With and Loans to Directors

Dividends paid to directors:

	30 September 2016	Period to 30 September 2015
	£	£
Mr Edward Thomas	14,245	-
Mr Benjamin Nedas	2,000	-
Mr Guy Royffe	4,571	-

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.