

REGISTERED NUMBER: 09210311 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 SEPTEMBER 2021
FOR
317 FINCHLEY ROAD LTD

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FOR THE YEAR ENDED 29 SEPTEMBER 2021**

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317 FINCHLEY ROAD LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 29 SEPTEMBER 2021

DIRECTORS:

Miss L A Liveras
Mr D A Liveras
Mr A A Liveras

REGISTERED OFFICE:

Southgate Office Village
Block F
288 Chase Road
Southgate
London
N14 6HF

REGISTERED NUMBER:

09210311 (England and Wales)

ACCOUNTANTS:

Freemans Partnership LLP
Chartered Certified Accountants
Solar House
282 Chase Road
London
N14 6NZ

BALANCE SHEET
29 SEPTEMBER 2021

		29.9.21	29.9.20
	Notes	£	£
CURRENT ASSETS			
Stocks	4	14,082,503	13,096,215
Debtors	5	41,647	26,244
Cash at bank		100,656	110,314
		<u>14,224,806</u>	<u>13,232,773</u>
CREDITORS			
Amounts falling due within one year	6	14,248,608	13,254,975
NET CURRENT LIABILITIES		<u>(23,802)</u>	<u>(22,202)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(23,802)</u>	<u>(22,202)</u>
CAPITAL AND RESERVES			
Called up share capital	7	2	2
Retained earnings		(23,804)	(22,204)
SHAREHOLDERS' FUNDS		<u>(23,802)</u>	<u>(22,202)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 29 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 29 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 September 2022 and were signed on its behalf by:

Miss L A Liveras - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 SEPTEMBER 2021**

1. STATUTORY INFORMATION

317 Finchley Road Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2020 - 3).

4. STOCKS

	29.9.21	29.9.20
	£	£
Work-in-progress	<u>14,082,503</u>	13,096,215

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.9.21	29.9.20
	£	£
Other debtors	1,200	-
Amounts due from related party	11,819	20,876
VAT	<u>28,628</u>	<u>5,368</u>
	<u>41,647</u>	<u>26,244</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 29 SEPTEMBER 2021

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	29.9.21	29.9.20
	£	£
Bank loans and overdrafts	2,249,750	2,250,000
Trade creditors	136,603	22,534
Amounts due to related party	11,857,455	10,979,241
Accrued expenses	4,800	3,200
	<u>14,248,608</u>	<u>13,254,975</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	29.9.21	29.9.20
			£	£
2	Ordinary	1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.