

Squared Limited

Unaudited Abbreviated Accounts

For the period ended 31 December 2015

Squared Limited

Contents

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

Squared Limited

Abbreviated Balance Sheet

As at 31 December 2015

	Notes	2015 £	£
Fixed assets			
Tangible assets	2		1,497
Current assets			
Debtors		1,719	
		<u>1,719</u>	
Creditors: amounts falling due within one year		<u>(54,959)</u>	
Net current liabilities			<u>(53,240)</u>
Total assets less current liabilities			<u>(51,743)</u>
Capital and reserves			
Called up share capital	3		4
Profit and loss account			<u>(51,747)</u>
Shareholders' funds			<u>(51,743)</u>

For the financial period ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 September 2016

C Smyth
Director

Company Registration No. 09203934

Squared Limited

Notes to the Abbreviated Accounts

For the period ended 31 December 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

At the balance sheet date the company had net liabilities of £51,743 at the end of its initial financial period of trading, the losses incurred in the opening year represent costs to establish the company and generate prospective clients, subsequent to the balance sheet date the company received investment from a third party and has received financial support sufficient to allow the company to continue to trade for a period not less than 12 months from the date of approval of these financial statements. On this basis the directors believe it correct to prepare the accounts on the going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	3 years straight line
--------------------	-----------------------

2 Fixed assets

Tangible assets

	£
Cost	
At 4 September 2014	-
Additions	2,246
	<hr/>
At 31 December 2015	2,246
	<hr/>
Depreciation	
At 4 September 2014	-
Charge for the period	749
	<hr/>
At 31 December 2015	749
	<hr/>
Net book value	
At 31 December 2015	1,497
	<hr/> <hr/>

Squared Limited

Notes to the Abbreviated Accounts (Continued)

For the period ended 31 December 2015

3	Share capital	2015
		£
	Allotted, called up and fully paid	
	4 ordinary of £1 each	4
		<u><u>4</u></u>

During the period 4 ordinary shares of £1 each were issued at par for cash.

4 Control

There is no single controlling party as at the balance sheet date, subsequent to the balance sheet date 100% of issued share capital was acquired by Signia Wealth Limited, a company incorporated in England and Wales. Signia Wealth Limited has no single ultimate controlling party.

5 Related party relationships and transactions

Advances to the directors

	% Rate	Opening Balance £	Amounts Advanced £	Interest Charged £	Amounts Repaid £	Closing Balance £
G Malone	-	-	8,502	-	6,783	1,719
		<u>-</u>	<u>8,502</u>	<u>-</u>	<u>6,783</u>	<u>1,719</u>
		<u><u>-</u></u>	<u><u>8,502</u></u>	<u><u>-</u></u>	<u><u>6,783</u></u>	<u><u>1,719</u></u>

The outstanding balance above was cleared after the balance sheet date in April 2016.

During the year H Malone, the spouse of G Malone invoiced the company £12,500 for consultancy services. At the balance sheet date £nil was owed to H Malone.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.