

VISUAL CORTEX LAB LTD

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2017

VISUAL CORTEX LAB LTD

Company registered number: 09184503

STATEMENT OF FINANCIAL POSITION AT 31 August 2017

	Note	2017	2016
		£	£
FIXED ASSETS			
Property, plant and equipment		3,303	4,404
CURRENT ASSETS			
Debtors		8,215	7,601
Cash at bank and in hand		91	1,399
		8,306	9,000
CREDITORS: Amounts falling due within one year		11,608	10,750
NET CURRENT LIABILITIES		(3,302)	(1,750)
NET ASSETS		£1	£2,654
CAPITAL AND RESERVES			
Called up share capital		1	1
Retained earnings		-	2,653
SHAREHOLDERS' FUNDS		£1	£2,654

1. CHANGE IN ACCOUNTING POLICY

The company has previously had a policy of revaluation of tangible fixed assets. Under the micro entity reporting rules this no longer applies.

2. DIRECTORS ADVANCES AND CREDITS

	2016	2017
	£	£
General details		
<i>J C Nouchy, unsecured and interest free</i>	7,588	1,748

VISUAL CORTEX LAB LTD

Company registered number: 09184503

STATEMENT OF FINANCIAL POSITION AT 31 August 2017 (CONT.)

Note	2017		2016
	£	£	£

2. DIRECTORS ADVANCES AND CREDITS (CONT.)

In approving these financial statements as directors of the company we hereby confirm the following:

For the year in question the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,

The directors acknowledge their responsibilities for: a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and b) preparing financial statements that give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for the financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements, so far as they are applicable to the company.

These accounts have been prepared in accordance with the micro-entity provisions and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The accounts were approved by the board of directors on 29 May 2018

Mr J Nouchy, Director

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.