

**Unaudited Financial Statements**  
**for the Year Ended 31 January 2023**  
**for**  
**Banister Bros. & Co Ltd**

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for the year ended 31 January 2023**

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**Banister Bros. & Co Ltd**  
**Company Information**  
**for the year ended 31 January 2023**

**DIRECTOR:** M R Banister

**REGISTERED OFFICE:** Bee Mill  
Ribchester  
Preston  
Lancashire  
PR3 3XJ

**REGISTERED NUMBER:** 09165260 (England and Wales)

**ACCOUNTANTS:** Mayes Business Partnership Ltd  
Chartered Certified Accountants  
22-28 Willow Street  
Accrington  
Lancashire  
BB5 1LP

**Abridged Balance Sheet  
31 January 2023**

|                                              | Notes | 31/1/23<br>£  | £                    | 31/1/22<br>£  | £                    |
|----------------------------------------------|-------|---------------|----------------------|---------------|----------------------|
| <b>FIXED ASSETS</b>                          |       |               |                      |               |                      |
| Tangible assets                              | 4     |               | 84                   |               | 99                   |
| <b>CURRENT ASSETS</b>                        |       |               |                      |               |                      |
| Stocks                                       |       | 20,406        |                      | 24,342        |                      |
| Debtors                                      |       | 4,890         |                      | 7,431         |                      |
| Cash at bank                                 |       | <u>17,948</u> |                      | <u>17,632</u> |                      |
|                                              |       | 43,244        |                      | 49,405        |                      |
| <b>CREDITORS</b>                             |       |               |                      |               |                      |
| Amounts falling due within one year          |       | <u>2,173</u>  |                      | <u>4,086</u>  |                      |
| <b>NET CURRENT ASSETS</b>                    |       |               | <u>41,071</u>        |               | <u>45,319</u>        |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b> |       |               | 41,155               |               | 45,418               |
| <b>PROVISIONS FOR LIABILITIES</b>            |       |               | <u>16</u>            |               | <u>19</u>            |
| <b>NET ASSETS</b>                            |       |               | <u><u>41,139</u></u> |               | <u><u>45,399</u></u> |
| <b>CAPITAL AND RESERVES</b>                  |       |               |                      |               |                      |
| Called up share capital                      | 5     |               | 1,323                |               | 1,323                |
| Retained earnings                            |       |               | <u>39,816</u>        |               | <u>44,076</u>        |
| <b>SHAREHOLDERS' FUNDS</b>                   |       |               | <u><u>41,139</u></u> |               | <u><u>45,399</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Abridged Balance Sheet - continued**  
**31 January 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 January 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 7 September 2023 and were signed by:

M R Banister - Director

**Notes to the Financial Statements  
for the year ended 31 January 2023**

**1. STATUTORY INFORMATION**

Banister Bros. & Co Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

The company sells a range of cloth and materials. Sales of goods are recognised on delivery. Delivery occurs when the goods have been shipped to the location specified and the risks of obsolescence or loss have been transferred, the products have been accepted in accordance with the sales contract, the acceptance provisions have lapsed or the company has objective evidence that all criteria for acceptance have been satisfied.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Financial instruments**

Basic financial assets, including trade and other receivables, cash and bank balances and investments in commercial paper, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Basic financial liabilities, including trade and other payables, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future receipts discounted at a market rate of interest.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued  
for the year ended 31 January 2023**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 1) .

**4. TANGIBLE FIXED ASSETS**

|                       | Totals<br>£ |
|-----------------------|-------------|
| <b>COST</b>           |             |
| At 1 February 2022    |             |
| and 31 January 2023   | <u>191</u>  |
| <b>DEPRECIATION</b>   |             |
| At 1 February 2022    | 92          |
| Charge for year       | <u>15</u>   |
| At 31 January 2023    | <u>107</u>  |
| <b>NET BOOK VALUE</b> |             |
| At 31 January 2023    | <u>84</u>   |
| At 31 January 2022    | <u>99</u>   |

**5. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class:      | Nominal<br>value: | 31/1/23<br>£ | 31/1/22<br>£ |
|---------|-------------|-------------------|--------------|--------------|
| 132,275 | Ordinary 1p | 0.01              | <u>1,323</u> | <u>1,323</u> |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.