

Registered number  
09165251

Network Ealing Limited

Report and Accounts

31 August 2018

Amended



**Network Ealing Limited**  
**Report and accounts**  
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**Network Ealing Limited**  
**Company Information**

**Directors**

**Accountants**

NAB Accountancy Limited  
19 Albert Road  
LONDON  
NW4 2SH

**Registered number**

09165251

**Network Ealing Limited**

**Registered number: 09165251**

**Directors' Report**

The directors present their report and accounts for the year ended 31 August 2018.

**Principal activities**

The company's principal activity during the year was the letting of offices

**Directors**

The following persons served as directors during the year:

A Van Grieken

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 7 May 2019 and signed on its behalf.

**Amended Accounts**

These accounts replace the original accounts

These are now the statutory accounts and are prepared as they were at the date of the original accounts

A Van Grieken  
Director

A handwritten signature in black ink, appearing to be 'A Van Grieken', with a long horizontal line extending from the bottom of the signature.

**Network Ealing Limited**  
**Profit and Loss Account**  
**for the year ended 31 August 2018**

	<b>2018</b> <b>£</b>	<b>2017</b> <b>£</b>
<b>Turnover</b>	278,469	206,700
Cost of sales	(27,000)	(20,200)
<b>Gross profit</b>	<u>251,469</u>	<u>186,500</u>
Administrative expenses	(200,132)	(173,522)
<b>Operating profit</b>	<u>51,337</u>	<u>12,978</u>
<b>Profit before taxation</b>	<u>51,337</u>	<u>12,978</u>
Tax on profit	(9,754)	(2,541)
<b>Profit for the financial year</b>	<u>41,583</u>	<u>10,437</u>

**Network Ealing Limited****Registered number:**

09165251

**Balance Sheet****as at 31 August 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets		3,000	3,000
<b>Current assets</b>			
Debtors	2	30,000	30,000
Cash at bank and in hand		46,343	23,200
		<u>76,343</u>	<u>53,200</u>
<b>Creditors: amounts falling due within one year</b>	3	(17,244)	(35,684)
<b>Net current assets</b>		<u>59,099</u>	<u>17,516</u>
<b>Net assets</b>		<u>62,099</u>	<u>20,516</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		62,098	20,515
<b>Shareholders' funds</b>		<u>62,099</u>	<u>20,516</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

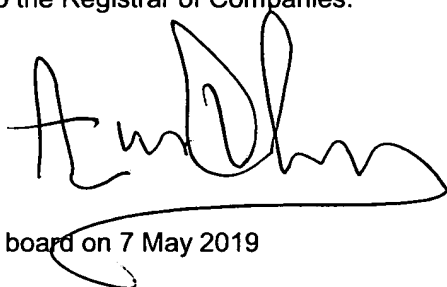
The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

A Van Grieken  
Director

Approved by the board on 7 May 2019



**Network Ealing Limited**  
**Statement of Changes in Equity**  
**for the year ended 31 August 2018**

	Share capital	Share premium	Re- valuation reserve	Profit and loss account	Total
	£	£	£	£	£
<b>At 1 September 2016</b>	1	-	-	10,078	10,079
Profit for the financial year				10,437	10,437
<b>At 31 August 2017</b>	<u>1</u>	<u>-</u>	<u>-</u>	<u>20,515</u>	<u>20,516</u>
<b>At 1 September 2017</b>	1	-	-	20,515	20,516
<b>At 31 August 2018</b>	<u>1</u>	<u>-</u>	<u>-</u>	<u>62,098</u>	<u>62,099</u>

**Network Ealing Limited**  
**Notes to the Accounts**  
**for the year ended 31 August 2018**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

***Taxation***

**Network Ealing Limited**  
**Notes to the Accounts**  
**for the year ended 31 August 2018**

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

**Provisions**

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

<b>2 Debtors</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Other debtors	<u>30,000</u>	<u>30,000</u>

<b>3 Creditors: amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	7,490	33,000
Taxation and social security costs	9,754	2,541
Other creditors	-	143
	<u>17,244</u>	<u>35,684</u>

**4 Other information**

Network Ealing Limited is a private company limited by shares and incorporated in England. Its registered office is:

Network Business Centre, 329-339 Putney Bridge Road, Putney, SW15 2PG

**Network Ealing Limited**  
**Detailed profit and loss account**  
**for the year ended 31 August 2018**  
*This schedule does not form part of the statutory accounts*

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>	278,469	206,700
Cost of sales	(27,000)	(20,200)
<b>Gross profit</b>	<u>251,469</u>	<u>186,500</u>
Administrative expenses	(200,132)	(173,522)
<b>Operating profit</b>	<u>51,337</u>	<u>12,978</u>
<b>Profit before tax</b>	<u>51,337</u>	<u>12,978</u>

**Network Ealing Limited**  
**Detailed profit and loss account**  
**for the year ended 31 August 2018**  
*This schedule does not form part of the statutory accounts*

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Sales</b>		
Sales	<u>278,469</u>	<u>206,700</u>
<b>Cost of sales</b>		
Commissions payable	<u>27,000</u>	<u>20,200</u>
<b>Administrative expenses</b>		
Premises costs:		
Rent	109,992	109,992
Light and heat	21,200	16,980
Cleaning	10,120	10,220
	<u>141,312</u>	<u>137,192</u>
General administrative expenses:		
Telephone and fax	13,100	12,880
Repairs and maintenance	45,120	22,850
	<u>58,220</u>	<u>35,730</u>
Legal and professional costs:		
Accountancy fees	600	600
	<u>600</u>	<u>600</u>
	<u>200,132</u>	<u>173,522</u>