

**REGISTERED NUMBER: 09165193 (England and Wales)**

**TALASH HOTELS NO2 LIMITED**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST OCTOBER 2017**

Shah & Co (Accountants) Ltd  
Chartered Certified Accountants  
Cash's Business Centre  
1st Floor  
228 Widdrington Road  
Coventry  
West Midlands  
CV1 4PB

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**FOR THE YEAR ENDED 31ST OCTOBER 2017**

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**TALASH HOTELS NO2 LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST OCTOBER 2017**

**DIRECTORS:**

Mr S Kathuria  
Mr R Kathuria

**REGISTERED OFFICE:**

Cash's Business Centre  
1st Floor  
228 Widdrington Road  
Coventry  
West Midlands  
CV1 4PB

**REGISTERED NUMBER:**

09165193 (England and Wales)

**ACCOUNTANTS:**

Shah & Co (Accountants) Ltd  
Chartered Certified Accountants  
Cash's Business Centre  
1st Floor  
228 Widdrington Road  
Coventry  
West Midlands  
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**TALASH HOTELS NO2 LIMITED (REGISTERED NUMBER: 09165193)**

**BALANCE SHEET**  
**31ST OCTOBER 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		1		1
Tangible assets	5		<u>1,310,961</u>		<u>1,279,660</u>
			<u>1,310,962</u>		<u>1,279,661</u>
<b>CURRENT ASSETS</b>					
Stocks		9,750		9,710	
Debtors	6	32,464		22,847	
Cash at bank		<u>48,260</u>		<u>52,374</u>	
		90,474		84,931	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>201,361</u>		<u>138,880</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(110,887)</u>		<u>(53,949)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,200,075		1,225,712
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>993,587</u>		<u>1,102,105</u>
<b>NET ASSETS</b>			<u>206,488</u>		<u>123,607</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>206,388</u>		<u>123,507</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>206,488</u>		<u>123,607</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued**  
**31ST OCTOBER 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30th July 2018 and were signed on its behalf by:

Mr S Kathuria - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST OCTOBER 2017**

**1. STATUTORY INFORMATION**

Talash Hotels No2 Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of nil years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST OCTOBER 2017**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 33 .

**4. INTANGIBLE FIXED ASSETS**

	Goodwill £
<b>COST</b>	
At 1st November 2016 and 31st October 2017	<u>1</u>
<b>NET BOOK VALUE</b>	
At 31st October 2017	<u>1</u>
At 31st October 2016	<u>1</u>

**5. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1st November 2016	1,101,252	260,459	3,399	1,365,110
Additions	<u>-</u>	<u>83,856</u>	<u>-</u>	<u>83,856</u>
At 31st October 2017	<u>1,101,252</u>	<u>344,315</u>	<u>3,399</u>	<u>1,448,966</u>
<b>DEPRECIATION</b>				
At 1st November 2016	-	84,091	1,359	85,450
Charge for year	<u>-</u>	<u>52,045</u>	<u>510</u>	<u>52,555</u>
At 31st October 2017	<u>-</u>	<u>136,136</u>	<u>1,869</u>	<u>138,005</u>
<b>NET BOOK VALUE</b>				
At 31st October 2017	<u>1,101,252</u>	<u>208,179</u>	<u>1,530</u>	<u>1,310,961</u>
At 31st October 2016	<u>1,101,252</u>	<u>176,368</u>	<u>2,040</u>	<u>1,279,660</u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	32,214	21,847
Other debtors	<u>250</u>	<u>1,000</u>
	<u>32,464</u>	<u>22,847</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Bank loans and overdrafts	77,753	77,753
Trade creditors	80,077	14,433
Taxation and social security	39,981	43,144
Other creditors	<u>3,550</u>	<u>3,550</u>
	<u>201,361</u>	<u>138,880</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31ST OCTOBER 2017**

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2017	2016
	£	£
Bank loans	743,587	802,105
Other creditors	250,000	300,000
	<u>993,587</u>	<u>1,102,105</u>

9. **SECURED DEBTS**

The following secured debts are included within creditors:

	2017	2016
	£	£
Bank loans	<u>821,340</u>	<u>879,858</u>

Bank loans secured an assets of the company.

10. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Mr S KathuriaMr R Kathuria.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.