

TALASH HOTELS NO2 LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31ST OCTOBER 2016

Shah & Co (Accountants) Ltd
Chartered Certified Accountants
Cash's Business Centre
1st Floor
228 Widdrington Road
Coventry
West Midlands
CV1 4PB

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FOR THE YEAR ENDED 31ST OCTOBER 2016

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TALASH HOTELS NO2 LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST OCTOBER 2016

DIRECTORS:

Mr S Kathuria
Mr R Kathuria

REGISTERED OFFICE:

Cash's Business Centre
1st Floor
228 Widdrington Road
Coventry
West Midlands
CV1 4PB

REGISTERED NUMBER:

09165193 (England and Wales)

ACCOUNTANTS:

Shah & Co (Accountants) Ltd
Chartered Certified Accountants
Cash's Business Centre
1st Floor
228 Widdrington Road
Coventry
West Midlands
CV1 4PB

ABBREVIATED BALANCE SHEET
31ST OCTOBER 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Intangible assets	2		1		1
Tangible assets	3		<u>1,279,660</u>		<u>1,263,970</u>
			1,279,661		1,263,971
CURRENT ASSETS					
Stocks		9,710		9,825	
Debtors		22,847		34,968	
Cash at bank		<u>52,374</u>		<u>13,951</u>	
		84,931		58,744	
CREDITORS					
Amounts falling due within one year	4	<u>138,880</u>		<u>150,473</u>	
NET CURRENT LIABILITIES			<u>(53,949)</u>		<u>(91,729)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,225,712		1,172,242
CREDITORS					
Amounts falling due after more than one year	4		<u>1,102,105</u>		<u>1,163,406</u>
NET ASSETS			<u>123,607</u>		<u>8,836</u>
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account			<u>123,507</u>		<u>8,736</u>
SHAREHOLDERS' FUNDS			<u>123,607</u>		<u>8,836</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31ST OCTOBER 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28th July 2017 and were signed on its behalf by:

Mr S Kathuria - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST OCTOBER 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

COST

At 1st November 2015
and 31st October 2016

NET BOOK VALUE

At 31st October 2016
At 31st October 2015

Total
£

_____1

_____1

_____1

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST OCTOBER 2016

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st November 2015	1,304,648
Additions	60,462
At 31st October 2016	<u>1,365,110</u>
DEPRECIATION	
At 1st November 2015	40,678
Charge for year	44,772
At 31st October 2016	<u>85,450</u>
NET BOOK VALUE	
At 31st October 2016	<u>1,279,660</u>
At 31st October 2015	<u>1,263,970</u>

4. **CREDITORS**

Creditors include an amount of £ 879,858 (2015 - £ 941,159) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary share	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.