

Specialist ENT Care Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 August 2020

Specialist ENT Care Limited

Contents

Company Information	<u>1</u>
Accountants' Report	<u>2</u>
Balance Sheet	<u>3</u>
Notes to the Unaudited Financial Statements	<u>4 to 8</u>

Specialist ENT Care Limited

Company Information

Directors	Mr Matthew Trotter Mrs Alison Dawn Trotter
Registered office	Oakmoore Court Kingswood Road Hampton Lovett Industrial Estate Droitwich Worcs WR9 0QH
Accountants	Ballards LLP Chartered Accountants 11c Kingswood Road Hampton Lovett Droitwich Worcestershire WR9 0QH

**Chartered Accountants' Report to the Board of Directors on the Preparation of the Unaudited
Statutory Accounts of
Specialist ENT Care Limited
for the Year Ended 31 August 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Specialist ENT Care Limited for the year ended 31 August 2020 as set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/regulation>.

This report is made solely to the Board of Directors of Specialist ENT Care Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Specialist ENT Care Limited and state those matters that we have agreed to state to the Board of Directors of Specialist ENT Care Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Specialist ENT Care Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Specialist ENT Care Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Specialist ENT Care Limited. You consider that Specialist ENT Care Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Specialist ENT Care Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Ballards LLP
Chartered Accountants
11c Kingswood Road
Hampton Lovett
Droitwich
Worcestershire
WR9 0QH

17 May 2021

Specialist ENT Care Limited

(Registration number: 09160643)
Balance Sheet as at 31 August 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible assets	<u>4</u>	11,054	13,238
Other financial assets	<u>5</u>	15,000	-
		<u>26,054</u>	<u>13,238</u>
Current assets			
Debtors	<u>6</u>	5,620	9,553
Cash at bank and in hand		<u>312,702</u>	<u>275,962</u>
		318,322	285,515
Creditors: Amounts falling due within one year	<u>7</u>	<u>(22,487)</u>	<u>(39,807)</u>
Net current assets		<u>295,835</u>	<u>245,708</u>
Net assets		<u>321,889</u>	<u>258,946</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>321,789</u>	<u>258,846</u>
Shareholders' funds		<u>321,889</u>	<u>258,946</u>

For the financial year ending 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 17 May 2021 and signed on its behalf by:

.....
Mr Matthew Trotter
Director

.....
Mrs Alison Dawn Trotter
Director

Specialist ENT Care Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2020

1 General information

The company is a private company limited by share capital, incorporated in UK.

The address of its registered office is:
Oakmoore Court
Kingswood Road
Hampton Lovett Industrial Estate
Droitwich
Worcs
WR9 0QH
England

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Specialist ENT Care Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2020

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture and fittings	25% on a reducing basis
Computer equipment	33% on a reducing basis
Vehicles	25% on a reducing basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Specialist ENT Care Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2020

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 3 (2019 - 3).

Specialist ENT Care Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2020

4 Tangible assets

	Fixtures and fittings £	Office equipment £	Motor vehicles £	Total £
Cost or valuation				
At 1 September 2019	2,180	4,968	32,133	39,281
Additions	-	1,970	-	1,970
At 31 August 2020	2,180	6,938	32,133	41,251
Depreciation				
At 1 September 2019	1,259	2,818	21,966	26,043
Charge for the year	207	1,405	2,542	4,154
At 31 August 2020	1,466	4,223	24,508	30,197
Carrying amount				
At 31 August 2020	714	2,715	7,625	11,054
At 31 August 2019	921	2,150	10,167	13,238

5 Other financial assets (current and non-current)

	Financial assets at cost less impairment £	Total £
Non-current financial assets		
Cost or valuation		
Additions	15,000	15,000
At 31 August 2020	15,000	15,000
Impairment		
Carrying amount		
At 31 August 2020	15,000	15,000

6 Debtors

	2020 £	2019 £
Trade debtors	4,096	7,121
Other debtors	1,524	2,432

Specialist ENT Care Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 August 2020

7 Creditors

Creditors: amounts falling due within one year

	Note	2020 £	2019 £
Due within one year			
Trade creditors		419	20,190
Amounts owed to related parties		2,278	-
Taxation and social security		721	1,467
Other creditors		19,069	18,150
		<u>22,487</u>	<u>39,807</u>

Droitwich

This document was delivered using electronic communications and authenticated in accordance with the
Worcestershire region's rules relating to electronic form, authentication and manner of delivery under section 1072 of
the Companies Act 2006.