
BEACONSFIELD HIGH SCHOOL ENTERPRISES LIMITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 AUGUST 2023

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BEACONSFIELD HIGH SCHOOL ENTERPRISES LIMITED
REGISTERED NUMBER: 09159745

BALANCE SHEET
AS AT 31 AUGUST 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	4	1,084	2,375
Current assets			
Stocks		8,942	9,482
Debtors: amounts falling due within one year	5	8,522	26,981
Cash at bank and in hand	6	38,217	26,826
		<u>55,681</u>	<u>63,289</u>
Creditors: amounts falling due within one year	7	(104,118)	(148,201)
Net current liabilities		<u>(48,437)</u>	<u>(84,912)</u>
Total assets less current liabilities		<u>(47,353)</u>	<u>(82,537)</u>
Net liabilities		<u>(47,353)</u>	<u>(82,537)</u>
Capital and reserves			
Called up share capital	8	1	1
Profit and loss account		(47,354)	(82,538)
		<u>(47,353)</u>	<u>(82,537)</u>

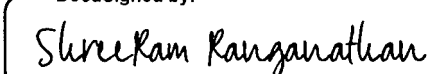
The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

DocuSigned by:



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S Ranganathan

Director

Date: 14-12-2023 | 07:22 GMT

The notes on pages 2 to 7 form part of these financial statements.

BEACONSFIELD HIGH SCHOOL ENTERPRISES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

1. General information

Beaconsfield High School Enterprises Limited is a private limited company registered and incorporated in England and Wales. The company registered office is Beaconsfield High School, Wattleton Road, Beaconsfield, HP9 1RR. The principal activity of the entity is to provide a catering service to the academy and local primary schools, administer lettings of the school and grounds on behalf of the academy and to organise fundraising activities.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Going concern

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for a period of at least 12 months following the approval of these financial statements.

'At the time of approving the financial statements, the directors have a reasonable expectation that the group and the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

2.4 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The Contributions to the companies defined contribution pension scheme are charged to the profit and loss in the year in which they become payable. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the Company in independently administered funds.

BEACONSFIELD HIGH SCHOOL ENTERPRISES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

2. Accounting policies (continued)

2.5 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2.6 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

BEACONSFIELD HIGH SCHOOL ENTERPRISES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

2. Accounting policies (continued)

2.7 Depreciation

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

The estimated useful economic life is as follows

Fixtures and fittings	- 5 years
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.8 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.9 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.10 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.11 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

BEACONSFIELD HIGH SCHOOL ENTERPRISES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

3. Employees

All employees are jointly employed by Beaconsfield High School and Beaconsfield High School Enterprises Limited. The average number of employees utilised by Beaconsfield High School Enterprise was 8.

4. Tangible fixed assets

	Fixtures and fittings £
Cost or valuation	
At 1 September 2022	66,127
At 31 August 2023	<u>66,127</u>
Depreciation	
At 1 September 2022	63,752
Charge for the year on owned assets	1,291
At 31 August 2023	<u>65,043</u>
Net book value	
At 31 August 2023	<u><u>1,084</u></u>
At 31 August 2022	<u><u>2,375</u></u>

5. Debtors

	2023 £	2022 £
Trade debtors	7,492	26,061
Prepayments and accrued income	1,030	920
	<u><u>8,522</u></u>	<u><u>26,981</u></u>

BEACONSFIELD HIGH SCHOOL ENTERPRISES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

6. Cash and cash equivalents

	2023 £	2022 £
Cash at bank and in hand	<u>38,217</u>	<u>26,826</u>

7. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	3,430	2,974
Amounts owed to group undertakings	90,413	137,871
Other taxation and social security	6,273	3,829
Other creditors	-	26
Accruals and deferred income	4,002	3,501
	<u>104,118</u>	<u>148,201</u>

8. Share capital

	2023 £	2022 £
Allotted, called up and fully paid		
1 (2022 - 1) Ordinary share of £1.00	<u>1</u>	<u>1</u>

9. Related party transactions

The company has availed of the exemption provided in FRS102 Section 33 "Related Party Disclosures" for a wholly owned subsidiary not to disclose details of transactions with entities that are part of the group.

10. Controlling party

The name and address of the registered office of the parent of smallest group for which consolidated financial statements are drawn up is:

Beaconsfield High School
Wattleton Road
Beaconsfield
HP9 1RR

