
BEACONSFIELD HIGH SCHOOL ENTERPRISES LIMITED

FINANCIAL STATEMENTS
INFORMATION FOR FILING WITH THE REGISTRAR
FOR THE YEAR ENDED 31 AUGUST 2018

THURSDAY



A19 *A7YSGØPM* #124
07/02/2019
COMPANIES HOUSE

BEACONSFIELD HIGH SCHOOL ENTERPRISES LIMITED
REGISTERED NUMBER: 09159745

BALANCE SHEET
AS AT 31 AUGUST 2018

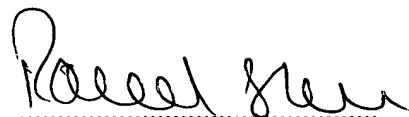
	Note	2018 £	2017 £
Fixed assets			
Tangible assets	4	21,810	28,308
Current assets			
Stocks	5	6,590	7,542
Debtors: amounts falling due within one year	6	7,313	17,865
Cash at bank and in hand	7	56,026	23,062
		<u>69,929</u>	<u>48,469</u>
Creditors: amounts falling due within one year	8	(39,856)	(49,218)
Net current assets/(liabilities)		<u>30,073</u>	<u>(749)</u>
Total assets less current liabilities		<u>51,883</u>	<u>27,559</u>
Net assets		<u><u>51,883</u></u>	<u><u>27,559</u></u>
Capital and reserves			
Called up share capital		1	1
Profit and loss account		51,882	27,558
		<u><u>51,883</u></u>	<u><u>27,559</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:



R Smith
Director

Date: 7 December 2018

The notes on pages 2 to 5 form part of these financial statements.

BEACONSFIELD HIGH SCHOOL ENTERPRISES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2018

1. General information

Beaconsfield High School Enterprises Limited is a private limited company registered and incorporated in England and Wales. Its registered office can be found at Beaconsfield High School, Wattleton Road, Beaconsfield, HP9 1RR. The principal activity of the entity is to provide a catering service to the academy and local primary schools, administer lettings of the school and grounds on behalf of the academy and to organise fundraising activities.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised once the Company has provided school meals to its customers and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable and excludes discounts and value added tax.

2.3 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in the Statement of income and retained earnings when they fall due. Amounts not paid are shown in accruals as a liability in the Balance sheet. The assets of the plan are held separately from the Company in independently administered funds.

2.4 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

2.5 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

BEACONSFIELD HIGH SCHOOL ENTERPRISES LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2018

2. Accounting policies (continued)

2.5 Tangible fixed assets (continued)

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Fixtures and fittings	- 20% straight line method
-----------------------	----------------------------

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of income and retained earnings.

2.6 Stocks

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

2.7 Debtors

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.8 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.9 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

All employees are jointly employed by Beaconsfield High School and Beaconsfield High School Enterprises Limited.

BEACONSFIELD HIGH SCHOOL ENTERPRISES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018**

4. Tangible fixed assets

	Fixtures and fittings £
Cost or valuation	
At 1 September 2017	56,860
Additions	5,437
	<hr/>
At 31 August 2018	62,297
	<hr/>
Depreciation	
At 1 September 2017	28,552
Charge for the year on owned assets	11,935
	<hr/>
At 31 August 2018	40,487
	<hr/>
Net book value	
At 31 August 2018	21,810
	<hr/> <hr/>
At 31 August 2017	28,308
	<hr/> <hr/>

5. Stocks

	2018 £	2017 £
Raw materials and consumables	6,590	7,542
	<hr/> <hr/>	<hr/> <hr/>

6. Debtors

	2018 £	2017 £
Trade debtors	6,701	17,865
Prepayments and accrued income	612	-
	<hr/> <hr/>	<hr/> <hr/>

BEACONSFIELD HIGH SCHOOL ENTERPRISES LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018**

7. Cash and cash equivalents

	2018 £	2017 £
Cash at bank and in hand	<u>56,026</u>	<u>23,062</u>

8. Creditors: Amounts falling due within one year

	2018 £	2017 £
Trade creditors	13,983	8,841
Amounts owed to group undertakings	13,453	24,901
Other taxation and social security	3,074	1,208
Other creditors	13	13
Accruals and deferred income	9,333	14,255
	<u>39,856</u>	<u>49,218</u>

9. Controlling party

The name and address of the registered office of the parent of smallest group for which consolidated financial statements are drawn up is:

Beaconsfield High School
Wattleton Road
Beaconsfield
HP9 1RR

10. Auditor's information

The auditor's report on the financial statements for the year ended 31 August 2018 was unqualified.

The audit report was signed on
on behalf of Hillier Hopkins LLP.

13/12/18

by Alexander Bottom ACA (Senior statutory auditor)