

Unaudited Financial Statements for the Year Ended 31 July 2020

for

Edge CMI Limited

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for the Year Ended 31 July 2020**

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Balance Sheet
31 July 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	4		2,575		2,612
Current assets					
Debtors	5	25,747		21,247	
Cash at bank		<u>44,723</u>		<u>36,503</u>	
		70,470		57,750	
Creditors					
Amounts falling due within one year	6	<u>43,373</u>		<u>59,040</u>	
Net current assets/(liabilities)			<u>27,097</u>		<u>(1,290)</u>
Total assets less current liabilities			<u>29,672</u>		<u>1,322</u>
Creditors					
Amounts falling due after more than one year	7		<u>30,000</u>		-
Net (liabilities)/assets			<u>(328)</u>		<u>1,322</u>
Capital and reserves					
Called up share capital	8		2		2
Retained earnings			<u>(330)</u>		<u>1,320</u>
Shareholders' funds			<u>(328)</u>		<u>1,322</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Edge CMI Limited (Registered number: 09155627)

Balance Sheet - continued
31 July 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 November 2020 and were signed on its behalf by:

M Mirrlees - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 July 2020**

1. Statutory information

Edge CMI Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	09155627
Registered office:	Pound House 62a Highgate High Street London N6 5HX

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

3. **Employees and directors**

The average number of employees during the year was 2 (2019 - 2).

4. **Tangible fixed assets**

	Plant and machinery	Computer equipment	Totals
	£	£	£
Cost			
At 1 August 2019	250	5,078	5,328
Additions	-	<u>683</u>	<u>683</u>
At 31 July 2020	<u>250</u>	<u>5,761</u>	<u>6,011</u>
Depreciation			
At 1 August 2019	109	2,607	2,716
Charge for year	36	<u>684</u>	<u>720</u>
At 31 July 2020	<u>145</u>	<u>3,291</u>	<u>3,436</u>
Net book value			
At 31 July 2020	<u>105</u>	<u>2,470</u>	<u>2,575</u>
At 31 July 2019	<u>141</u>	<u>2,471</u>	<u>2,612</u>

5. **Debtors: amounts falling due within one year**

	2020	2019
	£	£
Other debtors	3,249	3,249
Directors' loan accounts	<u>22,498</u>	<u>17,998</u>
	<u>25,747</u>	<u>21,247</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

6. Creditors: amounts falling due within one year

	2020	2019
	£	£
Bank loans and overdrafts	-	876
Corporation tax	38,247	42,861
VAT	1,205	10,151
Other creditors	265	294
Directors' current accounts	3,656	4,614
Accrued expenses	-	244
	<u>43,373</u>	<u>59,040</u>

7. Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Bank loans - 2-5 years	<u>30,000</u>	<u>-</u>

8. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020	2019
			£	£
1	A Ordinary	£1	1	1
1	B Ordinary	£1	<u>1</u>	<u>1</u>
			<u>2</u>	<u>2</u>

9. Directors' advances, credits and guarantees

The following advances and credits to directors subsisted during the years ended 31 July 2020 and 31 July 2019:

	2020	2019
	£	£
C L O'Brien		
Balance outstanding at start of year	15,498	9,998
Amounts advanced	12,500	5,500
Amounts repaid	(5,500)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>22,498</u>	<u>15,498</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2020

9. Directors' advances, credits and guarantees - continued

M Mirrlees

Balance outstanding at start of year	2,500	-
Amounts advanced	-	2,500
Amounts repaid	(2,500)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>2,500</u>

10. Ultimate controlling party

The ultimate controlling party is the directors who each hold 50% of the issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.