

Unaudited Financial Statements for the Year Ended 31 July 2020

for

Twice Eleven Limited

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for the Year Ended 31 July 2020**

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Twice Eleven Limited

Company Information
for the Year Ended 31 July 2020

DIRECTOR: A M Herranz Merino

REGISTERED OFFICE: Second Floor
2 Walsworth Road
Hitchin
Hertfordshire
SG4 9SP

REGISTERED NUMBER: 09151966 (England and Wales)

ACCOUNTANTS: D and E Accountancy Ltd
Tax Advisors and Accountants
2nd Floor, 2 Walsworth Road
Hitchin
Hertfordshire
SG4 9SP

Balance Sheet
31 July 2020

	Notes	31.7.20 £	£	31.7.19 £	£
FIXED ASSETS					
Tangible assets	4		278		416
CURRENT ASSETS					
Debtors	5	575		3,847	
Cash at bank		<u>13,182</u>		<u>32,192</u>	
		13,757		36,039	
CREDITORS					
Amounts falling due within one year	6	<u>13,637</u>		<u>24,135</u>	
NET CURRENT ASSETS			<u>120</u>		<u>11,904</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			398		12,320
PROVISIONS FOR LIABILITIES	7		<u>52</u>		<u>79</u>
NET ASSETS			<u><u>346</u></u>		<u><u>12,241</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Retained earnings	9		<u>345</u>		<u>12,240</u>
SHAREHOLDERS' FUNDS			<u><u>346</u></u>		<u><u>12,241</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 July 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 29 April 2021 and were signed by:

A M Herranz Merino - Director

Notes to the Financial Statements
for the Year Ended 31 July 2020

1. STATUTORY INFORMATION

Twice Eleven Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2019 - 1) .

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2020**

4. TANGIBLE FIXED ASSETS

		Computer equipment £
COST		
At 1 August 2019 and 31 July 2020		<u>634</u>
DEPRECIATION		
At 1 August 2019		218
Charge for year		<u>138</u>
At 31 July 2020		<u>356</u>
NET BOOK VALUE		
At 31 July 2020		<u>278</u>
At 31 July 2019		<u>416</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.20	31.7.19
	£	£
Trade debtors	-	3,324
Other debtors	<u>575</u>	<u>523</u>
	<u>575</u>	<u>3,847</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.20	31.7.19
	£	£
Trade creditors	7	8
Taxation and social security	4,039	12,435
Other creditors	<u>9,591</u>	<u>11,692</u>
	<u>13,637</u>	<u>24,135</u>

7. PROVISIONS FOR LIABILITIES

	31.7.20	31.7.19
	£	£
Deferred tax	<u>52</u>	<u>79</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 July 2020**

7. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1 August 2019	79
Credit to Income Statement during year	(27)
Balance at 31 July 2020	<u>52</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.7.20	31.7.19
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

9. RESERVES

	Retained earnings £
At 1 August 2019	12,240
Profit for the year	14,605
Dividends	(26,500)
At 31 July 2020	<u>345</u>

10. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 July 2020 and 31 July 2019:

	31.7.20 £	31.7.19 £
A M Herranz Merino		
Balance outstanding at start of year	-	1,610
Amounts repaid	-	(1,610)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>-</u>

11. ULTIMATE CONTROLLING PARTY

The controlling party is A M Herranz Merino.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.