

COMPANY REGISTRATION NUMBER: 09150858

The Dalhousie Coffee Company Limited
Filleted Unaudited Financial Statements
30 June 2018

The Dalhousie Coffee Company Limited

Statement of Financial Position

30 June 2018

		2018		2017	
	Note	£	£	£	£
Fixed assets					
Tangible assets	5		53,567		66,003
Current assets					
Stocks		450		450	
Cash at bank and in hand		11,196		2,434	
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		11,646		2,884	
Creditors: amounts falling due within one year	6	227,275		198,881	
		-----		-----	
Net current liabilities			215,629		195,997
			-----		-----
Total assets less current liabilities			(162,062)		(129,994)
			-----		-----
Net liabilities			(162,062)		(129,994)
			-----		-----
Capital and reserves					
Called up share capital	7	200		200	
Profit and loss account		(162,262)		(130,194)	
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Shareholders deficit		(162,062)		(129,994)	
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 30 June 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

The Dalhousie Coffee Company Limited

Statement of Financial Position *(continued)*

30 June 2018

These financial statements were approved by the board of directors and authorised for issue on 9 March 2019 ,
and are signed on behalf of the board by:

S C Carter

D L Taylor

Director

Director

Company registration number: 09150858

The Dalhousie Coffee Company Limited

Notes to the Financial Statements

Year ended 30 June 2018

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 146 New London Road, Chelmsford, CM2 0AW, Essex.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss. The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The financial statements have been prepared on a going concern basis which is dependent upon the continued support of the directors.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Leasehold property	-	8 years
Plant & machinery	-	25% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 12 (2017: 9).

5. Tangible assets

	Leasehold property £	Plant and machinery £	Total £
Cost			
At 1 July 2017	76,995	14,668	91,663
Additions	—	887	887
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At 30 June 2018	76,995	15,555	92,550
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Depreciation			
At 1 July 2017	18,908	6,752	25,660
Charge for the year	9,624	3,699	13,323
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At 30 June 2018	28,532	10,451	38,983
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Carrying amount			
At 30 June 2018	48,463	5,104	53,567
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At 30 June 2017	58,087	7,916	66,003
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6. Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	—	4,877
Accruals and deferred income	10,217	13,167
Social security and other taxes	35,528	16,243
Director loan accounts	174,167	164,594
Wages payable	7,363	—
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	227,275	198,881
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7. Called up share capital

Issued, called up and fully paid

	2018		2017	
	No.	£	No.	£
Ordinary shares of £ 1 each	200	200.00	200	200.00
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8. Operating leases

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2018 £	2017 £
Not later than 1 year	22,823	23,392
Later than 1 year and not later than 5 years	31,398	54,221
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	54,221	77,613
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9. Related party transactions

At the year end the company owed its directors £174,167 (2017: £164,594) which is shown amongst creditors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.