

REGISTERED NUMBER: 09150855 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015
FOR
HUDSON TRAINING LIMITED

MONDAY



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COMPANIES HOUSE

HUDSON TRAINING LIMITED

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HUDSON TRAINING LIMITED

COMPANY INFORMATION FOR THE YEAR ENDED 31 DECEMBER 2015

DIRECTOR:

N Young

REGISTERED OFFICE:

21 The Crescent
Taunton
Somerset
TA1 4EB

REGISTERED NUMBER:

09150855 (England and Wales)

ACCOUNTANTS:

C J Smith Accountancy Limited
Chartered Accountants
92 Hamilton Road
Taunton
Somerset
TA1 2ES

HUDSON TRAINING LIMITED (REGISTERED NUMBER: 09150855)**ABBREVIATED BALANCE SHEET
31 DECEMBER 2015**

	Notes	31/12/15 £	£	31/12/14 £	£
FIXED ASSETS					
Tangible assets	2		3,620		2,975
CURRENT ASSETS					
Debtors		36,916		26,678	
Cash at bank		-		22,140	
		<u>36,916</u>		<u>48,818</u>	
CREDITORS					
Amounts falling due within one year		<u>195,769</u>		<u>50,475</u>	
NET CURRENT LIABILITIES			<u>(158,853)</u>		<u>(1,657)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(155,233)</u>		<u>1,318</u>
CAPITAL AND RESERVES					
Called up share capital	3		300		300
Profit and loss account			<u>(155,533)</u>		<u>1,018</u>
SHAREHOLDERS' FUNDS			<u>(155,233)</u>		<u>1,318</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

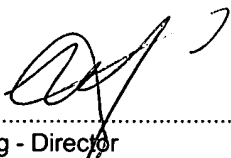
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21.7.16 and were signed by:


.....
N Young - Director

The notes form part of these abbreviated accounts

HUDSON TRAINING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The Accounts have been prepared on the Going concern basis. The company incurred a loss for the year of £156,551 principally as a result of a dispute with a significant customer over substantial billed and unbilled amounts which ultimately necessitated full provision against in these accounts. This resulted in a deficit on the Profit and Loss account of £155,533 and net liabilities on the Balance sheet of £155,233. The company is funded significantly by the Director's loan - which amounted to £109,236 at the Balance sheet date - and the Director has no intention of seeking repayment of this loan within the foreseeable future. The Director is also of the view that the company will be able to generate a Profit in future to enable the company to continue trading. The Director therefore considers it appropriate for the Accounts to be prepared on a Going concern basis.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

HUDSON TRAINING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 DECEMBER 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	3,245
Additions	1,549
At 31 December 2015	4,794
DEPRECIATION	
At 1 January 2015	270
Charge for year	904
At 31 December 2015	1,174
NET BOOK VALUE	
At 31 December 2015	3,620
At 31 December 2014	2,975

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/12/15 £	31/12/14 £
100	Ordinary 'A'	£1	100	100
100	Ordinary 'B'	£1	100	100
100	Ordinary 'C'	£1	100	100
			300	300

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the year ended 31 December 2015 and the period ended 31 December 2014:

	31/12/15 £	31/12/14 £
N Young		
Balance outstanding at start of year	4,760	-
Amounts advanced	-	4,760
Amounts repaid	(4,760)	-
Balance outstanding at end of year	-	4,760