

Abbreviated Accounts

For The Period 25 July 2014 to 30 September 2015

for

Cramlington Car Parts Limited

Contents of the Abbreviated Accounts
For The Period 25 July 2014 to 30 September 2015

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Cramlington Car Parts Limited

Company Information

For The Period 25 July 2014 to 30 September 2015

DIRECTOR:

Mr S Wilson

REGISTERED OFFICE:

Unit 2
Old Co-Op Buildings
High Pit Road
Cramlington
Northumberland
NE23 6RB

REGISTERED NUMBER:

09148399 (England and Wales)

ACCOUNTANTS:

Sean Hannah & Co
Chartered Certified Accountants
Suite 3
Saville Exchange
Howard Street
North Shields
Tyne and Wear
NE30 1SE

Abbreviated Balance Sheet
30 September 2015

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		15,000
Tangible assets	3		<u>5,511</u>
			20,511
 CURRENT ASSETS			
Stocks		21,734	
Debtors		9,720	
Cash at bank and in hand		<u>18,610</u>	
		50,064	
CREDITORS			
Amounts falling due within one year		<u>29,204</u>	
NET CURRENT ASSETS			<u>20,860</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			41,371
 CREDITORS			
Amounts falling due after more than one year			<u>40,697</u>
NET ASSETS			<u><u>674</u></u>
 CAPITAL AND RESERVES			
Called up share capital	4		100
Profit and loss account			<u>574</u>
SHAREHOLDERS' FUNDS			<u><u>674</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
30 September 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 1 April 2016 and were signed by:

Mr S Wilson - Director

Notes to the Abbreviated Accounts
For The Period 25 July 2014 to 30 September 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of two years.

Tangible fixed assets

Motor Vehicles - 25% Straight Line

Computer Equipment - 33% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **INTANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	<u>30,000</u>
At 30 September 2015	<u>30,000</u>
AMORTISATION	
Amortisation for period	<u>15,000</u>
At 30 September 2015	<u>15,000</u>
NET BOOK VALUE	
At 30 September 2015	<u>15,000</u>

Notes to the Abbreviated Accounts - continued
For The Period 25 July 2014 to 30 September 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>7,450</u>
At 30 September 2015	<u>7,450</u>
DEPRECIATION	
Charge for period	<u>1,939</u>
At 30 September 2015	<u>1,939</u>
NET BOOK VALUE	
At 30 September 2015	<u>5,511</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

During the year Mr S Wilson (Director) operated a loan account with the company. At 30 September 2015 the company owed £24,583 to Mr S Wilson (Director). This amount is included in other creditors (amounts falling due after more than one year).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.