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**PACO HOLDINGS LIMITED**

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**UNAUDITED**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2018**

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COMPANIES HOUSE

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**PACO HOLDINGS LIMITED**

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**PACO HOLDINGS LIMITED**  
**REGISTERED NUMBER: 09145021**

**BALANCE SHEET**  
**AS AT 31 MARCH 2018**

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Investments	4	34,998	34,998
		<u>34,998</u>	<u>34,998</u>
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	2	2
		<u>2</u>	<u>2</u>
<b>Total assets less current liabilities</b>		<u>35,000</u>	<u>35,000</u>
<b>Net assets</b>		<u><u>35,000</u></u>	<u><u>35,000</u></u>
<b>Capital and reserves</b>			
Called up share capital		35,000	35,000
		<u>35,000</u>	<u>35,000</u>

The directors consider that the company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 3 July 2018.

  
**P P Hill**  
 Director

The notes on pages 2 to 4 form part of these financial statements.

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## **PACO HOLDINGS LIMITED**

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### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2018**

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#### **1. General information**

Paco Holdings Limited is a company limited by shares, incorporated in England and Wales and domiciled in England.

The registered office is 35 Calthorpe Road, Edgbaston, Birmingham, B15 1TS and the registered number is 09145021.

The principal activity of the company during the year was that of a holding company.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements are presented in Sterling, which is considered to be the functional currency of the company, and are rounded to the nearest £1.

##### **2.2 Exemption from preparing consolidated financial statements**

The company, and the group header by it, qualify as small as set out in section 383 of the Companies Act 2006 and the parent and group are considered eligible for the exemption to prepare consolidated accounts.

##### **2.3 Valuation of investments**

Investments in subsidiaries are measured at cost less accumulated impairment.

##### **2.4 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

##### **2.5 Dividends**

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting. Dividends on shares recognised as liabilities are recognised as expenses and classified within interest payable.

#### **3. Employees**

The average monthly number of employees, including directors, during the year was 0 (2017 - 0).

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PACO HOLDINGS LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2018

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4. Fixed asset investments

	Investments in subsidiary companies £
<b>Cost or valuation</b>	
At 1 April 2017	34,998
At 31 March 2018	34,998
<b>Net book value</b>	
At 31 March 2018	34,998
At 31 March 2017	34,998

The following were subsidiary undertakings of the company:

**Subsidiary undertakings**

Name	Country of incorporation	Principal activity
Paco Property Limited	England	Property holding company

The aggregate of the share capital and reserves as at 31 March 2018 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

	Aggregate of share capital and reserves £	Profit/(loss) £
Paco Property Limited	833,913	48,396
	833,913	48,396

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**5. Debtors**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Other debtors	<b>2</b>	<b>2</b>
	<u><b>2</b></u>	<u><b>2</b></u>
	<u><u><b>2</b></u></u>	<u><u><b>2</b></u></u>

**6. Related party transactions**

During the year, the company received dividends totalling £48,000 (2017: £48,000) from Paco Property Limited, a company that is a 100% subsidiary of Paco Holdings Limited.

Dividends totalling £12,000 (2017: £12,000) were paid to each of the directors and their wives during the year.