

Unaudited Financial Statements
for the Year Ended 30 June 2017
for
Richard Tibenham Consulting Limited
T/A
Greenlite

Contents of the Financial Statements
for the Year Ended 30 June 2017

	Page
Company Information	1
Chartered Accountants' Report	2
Balance Sheet	3
Notes to the Financial Statements	4

Richard Tibenham Consulting Limited
T/A Greenlite

Company Information
for the Year Ended 30 June 2017

DIRECTOR: R Tibenham

REGISTERED OFFICE: 11 Yarborough Terrace
Lincoln
LN1 1HN

REGISTERED NUMBER: 09134465 (England and Wales)

ACCOUNTANTS: Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Richard Tibenham Consulting Limited

The following reproduces the text of the report prepared for the director and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Richard Tibenham Consulting Limited for the year ended 30 June 2017 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Richard Tibenham Consulting Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Richard Tibenham Consulting Limited and state those matters that we have agreed to state to the director of Richard Tibenham Consulting Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Richard Tibenham Consulting Limited director for our work or for this report.

It is your duty to ensure that Richard Tibenham Consulting Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Richard Tibenham Consulting Limited. You consider that Richard Tibenham Consulting Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Richard Tibenham Consulting Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Wright Vigar Limited
Chartered Accountants & Business Advisers
15 Newland
Lincoln
Lincolnshire
LN1 1XG

10 August 2017

Richard Tibenham Consulting Limited (Registered number: 09134465)

T/A Greenlite

Balance Sheet
30 June 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		5,809		6,464
CURRENT ASSETS					
Debtors	5	10,616		7,411	
Cash at bank		<u>320</u>		<u>508</u>	
		10,936		7,919	
CREDITORS					
Amounts falling due within one year	6	<u>12,562</u>		<u>12,226</u>	
NET CURRENT LIABILITIES			<u>(1,626)</u>		<u>(4,307)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			4,183		2,157
PROVISIONS FOR LIABILITIES			<u>1,153</u>		<u>1,293</u>
NET ASSETS			<u>3,030</u>		<u>864</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Retained earnings			<u>2,930</u>		<u>764</u>
SHAREHOLDERS' FUNDS			<u>3,030</u>		<u>864</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 10 August 2017 and were signed by:

R Tibenham - Director

Notes to the Financial Statements
for the Year Ended 30 June 2017

1. STATUTORY INFORMATION

Richard Tibenham Consulting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts are prepared on a going concern basis which assumes that the director will continue to support the Company. At the year end the company had net current liabilities of £1,626 (2016: £4,307). However, the director believes that the going concern basis is appropriate because included in current liabilities is a balance of £3,318 (2016: £3,385) owed to R Tibenham, the director. R Tibenham has confirmed that this balance will not be required to be repaid within one year and his financial support will continue. If this support was not to continue then this basis may not be appropriate.

Should the Company then not be able to continue trading, adjustments to the value of assets would be needed to provide for any further liabilities which might arise and to reclassify fixed assets and long term liabilities as current assets and liabilities.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 20% on cost

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Taxation

Current tax, including UK corporation tax and foreign tax, is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more or less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantially enacted by the balance sheet date. Deferred tax is measured on a non-discounted basis.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2017

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 July 2016	700	2,126	5,330	8,156
Additions	-	589	662	1,251
Disposals	-	-	(60)	(60)
At 30 June 2017	<u>700</u>	<u>2,715</u>	<u>5,932</u>	<u>9,347</u>
DEPRECIATION				
At 1 July 2016	142	142	1,408	1,692
Charge for year	140	618	1,106	1,864
Eliminated on disposal	-	-	(18)	(18)
At 30 June 2017	<u>282</u>	<u>760</u>	<u>2,496</u>	<u>3,538</u>
NET BOOK VALUE				
At 30 June 2017	<u>418</u>	<u>1,955</u>	<u>3,436</u>	<u>5,809</u>
At 30 June 2016	<u>558</u>	<u>1,984</u>	<u>3,922</u>	<u>6,464</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	7,812	4,620
Other debtors	2,804	2,791
	<u>10,616</u>	<u>7,411</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Taxation and social security	8,319	6,679
Other creditors	4,243	5,547
	<u>12,562</u>	<u>12,226</u>

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017 £	2016 £
Number:	Class:	Nominal value:		
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.