

Unaudited Financial Statements for the Year Ended 31 July 2021

for

H C Properties Limited

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for the Year Ended 31 July 2021

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H C Properties Limited  
Company Information  
for the Year Ended 31 July 2021

**Director:**

Mr. H Farrell

**Registered office:**

6 George Street  
Drifffield  
East Yorkshire  
YO25 6RA

**Registered number:**

09130923 (England and Wales)

**Accountants:**

Ulllyott Limited  
6 George Street  
Drifffield  
East Yorkshire  
YO25 6RA

H C Properties Limited (Registered number: 09130923)

Balance Sheet  
31 July 2021

	Notes	2021 £	£	2020 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,725		3,423
<b>CURRENT ASSETS</b>					
Stocks	5	89,046		86,147	
Debtors	6	1,378		657	
Cash at bank		<u>1,665</u>		<u>133</u>	
		92,089		86,937	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>145,224</u>		<u>138,350</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(53,135)</u>		<u>(51,413)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>(50,410)</b>		<b>(47,990)</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<u>-</u>		<u>4,017</u>
<b>NET LIABILITIES</b>			<u><b>(50,410)</b></u>		<u><b>(52,007)</b></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		100		100
Retained earnings			<u>(50,510)</u>		<u>(52,107)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><b>(50,410)</b></u>		<u><b>(52,007)</b></u>

The notes form part of these financial statements

H C Properties Limited (Registered number: 09130923)

Balance Sheet - continued  
31 July 2021

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of income and retained earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 18 February 2022 and were signed by:

Mr. H Farrell - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 July 2021

**1. STATUTORY INFORMATION**

H C Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The accounts have been prepared on a going concern basis, although the company has an insolvent balance sheet of £50,410 (2020 - £52,007). The director has continued to show his willingness to support the company.

**TURNOVER**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

**STOCKS**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**TAXATION**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2021

2. **ACCOUNTING POLICIES - continued**

**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2020 - 1) .

4. **TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Motor vehicles £</b>	<b>Computer equipment £</b>	<b>Totals £</b>
<b>COST</b>				
At 1 August 2020 and 31 July 2021	<u>500</u>	<u>6,995</u>	<u>370</u>	<u>7,865</u>
<b>DEPRECIATION</b>				
At 1 August 2020	336	3,832	274	4,442
Charge for year	<u>33</u>	<u>633</u>	<u>32</u>	<u>698</u>
At 31 July 2021	<u>369</u>	<u>4,465</u>	<u>306</u>	<u>5,140</u>
<b>NET BOOK VALUE</b>				
At 31 July 2021	<u>131</u>	<u>2,530</u>	<u>64</u>	<u>2,725</u>
At 31 July 2020	<u>164</u>	<u>3,163</u>	<u>96</u>	<u>3,423</u>

5. **STOCKS**

	<b>2021 £</b>	<b>2020 £</b>
Work-in-progress	<u>89,046</u>	<u>86,147</u>

H C Properties Limited (Registered number: 09130923)

Notes to the Financial Statements - continued  
for the Year Ended 31 July 2021

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	2020
	<b>£</b>	£
Other debtors	1,149	560
Prepayments and accrued income	229	97
	<u>1,378</u>	<u>657</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	2020
	<b>£</b>	£
Bank loans and overdrafts	3,925	4,381
Trade creditors	1,248	518
Directors' current accounts	138,971	132,491
Accruals and deferred income	1,080	960
	<u>145,224</u>	<u>138,350</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>2021</b>	2020
	<b>£</b>	£
Bank loans - over 1 year	<u>-</u>	<u>4,017</u>

9. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			<b>2021</b>	2020
Number:	Class:	Nominal value:	<b>£</b>	£
100	Ordinary £1 Share	£1	<u>100</u>	<u>100</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.