

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2016

FOR

BW ROBERTS AND SON LIMITED

D.R.E. & Co. Limited
Chartered Accountants
Number 5
The Business Quarter
Eco Park Road
Ludlow
Shropshire
SY8 1FD

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FOR THE YEAR ENDED 31 AUGUST 2016

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BW ROBERTS AND SON LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2016

DIRECTORS:

B W Roberts
Mrs K Roberts

REGISTERED OFFICE:

Number 5
The Business Quarter
Eco Park Road
Ludlow
Shropshire
SY8 1FD

REGISTERED NUMBER:

09126783 (England and Wales)

ACCOUNTANTS:

D.R.E. & Co. Limited
Chartered Accountants
Number 5
The Business Quarter
Eco Park Road
Ludlow
Shropshire
SY8 1FD

ABBREVIATED BALANCE SHEET
31 AUGUST 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Intangible assets	2		60,000		80,000
Tangible assets	3		22,785		22,292
			82,785		102,292
CURRENT ASSETS					
Stocks		11,804		6,415	
Debtors		20,576		28,320	
Cash at bank and in hand		33,745		44,221	
		66,125		78,956	
CREDITORS					
Amounts falling due within one year		43,686		80,244	
NET CURRENT ASSETS/(LIABILITIES)			22,439		(1,288)
TOTAL ASSETS LESS CURRENT LIABILITIES			105,224		101,004
CREDITORS					
Amounts falling due after more than one year			(100,000)		(100,000)
PROVISIONS FOR LIABILITIES			(4,105)		(4,013)
NET ASSETS/(LIABILITIES)			1,119		(3,009)
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			1,117		(3,011)
SHAREHOLDERS' FUNDS			1,119		(3,009)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 March 2017 and were signed on its behalf by:

B W Roberts - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2014, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 10% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015 and 31 August 2016	<u>100,000</u>
AMORTISATION	
At 1 September 2015	20,000
Amortisation for year	<u>20,000</u>
At 31 August 2016	<u>40,000</u>
NET BOOK VALUE	
At 31 August 2016	<u><u>60,000</u></u>
At 31 August 2015	<u><u>80,000</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2016

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	25,189
Additions	4,094
Disposals	<u>(1,334)</u>
At 31 August 2016	<u>27,949</u>
DEPRECIATION	
At 1 September 2015	2,897
Charge for year	2,528
Eliminated on disposal	<u>(261)</u>
At 31 August 2016	<u>5,164</u>
NET BOOK VALUE	
At 31 August 2016	<u>22,785</u>
At 31 August 2015	<u>22,292</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	31.8.16 £
2	Ordinary	1	<u>2</u>

31.8.15
£
2

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
BW ROBERTS AND SON LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of BW Roberts and Son Limited for the year ended 31 August 2016 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of BW Roberts and Son Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of BW Roberts and Son Limited and state those matters that we have agreed to state to the Board of Directors of BW Roberts and Son Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than BW Roberts and Son Limited Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that BW Roberts and Son Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of BW Roberts and Son Limited. You consider that BW Roberts and Son Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of BW Roberts and Son Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

D.R.E. & Co. Limited
Chartered Accountants
Number 5
The Business Quarter
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SY8 1FD

27 March 2017

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.