

COMPANY REGISTRATION NUMBER 09115379

XTREME1080 LIMITED

UNAUDITED
FINANCIAL STATEMENTS

31 JULY 2015



ABBOT^s
Chartered Certified Accountants
Printing House
66 Lower Road
Harrow
HA2 0DH

XTREME1080 LIMITED

FINANCIAL STATEMENTS

PERIOD FROM 3RD JULY 2014 TO 31ST JULY 2015

CONTENTS	PAGE
Director's report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4
The following pages do not form part of the financial statements	
Report to the director on the preparation of the unaudited statutory accounts	9
Detailed profit and loss account	10

XTREME1080 LIMITED

DIRECTOR'S REPORT

PERIOD FROM 3RD JULY 2014 TO 31ST JULY 2015

The director presents his report and the unaudited financial statements of the company for the period from 3rd July 2014 to 31st July 2015.

INCORPORATION

The company was incorporated and commenced trading on 3rd July 2014.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of a digital playback technician to the film industry.

DIRECTOR

The director who served the company during the period was as follows:

Mr. R. Owen

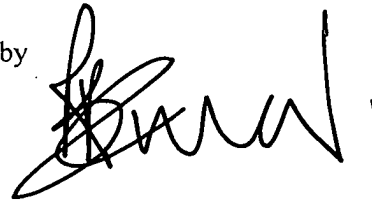
Mr. R. Owen was appointed as a director on 3rd July 2014.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:
Printing House
66 Lower Road
Harrow
HA2 0DH

Signed by



MR. R. OWEN
Chairman

Approved by the director on 15th October 2015

XTREME1080 LIMITED
PROFIT AND LOSS ACCOUNT
PERIOD FROM 3RD JULY 2014 TO 31ST JULY 2015

	Note	Period from 3 Jul 14 to 31 Jul 15 £
TURNOVER		48,151
Cost of sales		511
GROSS PROFIT		47,640
Administrative expenses		9,116
OPERATING PROFIT	2	38,524
Interest receivable		10
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		38,534
Tax on profit on ordinary activities	3	7,727
PROFIT FOR THE FINANCIAL PERIOD		<u>30,807</u>

All of the activities of the company are classed as continuing.

The company has no recognised gains or losses other than the results for the period as set out above.

The notes on pages 4 to 7 form part of these financial statements.

XTREME1080 LIMITED

BALANCE SHEET

31ST JULY 2015

	Note	£	31 Jul 15 £
CURRENT ASSETS			
Debtors	5	12,311	
Cash at bank		9,722	
		<u>22,033</u>	
CREDITORS: Amounts falling due within one year	6	<u>19,376</u>	
NET CURRENT ASSETS			<u>2,657</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,657</u>
CAPITAL AND RESERVES			
Called-up equity share capital	8		100
Profit and loss account	9		<u>2,557</u>
SHAREHOLDERS' FUNDS	10		<u>2,657</u>

For the period from 3rd July 2014 to 31st July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved and signed by the director and authorised for issue on 15th October 2015.


MR. R. OWEN

Company Registration Number: 09115379

The notes on pages 4 to 7 form part of these financial statements.

XTREME1080 LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 3RD JULY 2014 TO 31ST JULY 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards.

Cash flow statement

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period.

2. OPERATING PROFIT

Operating profit is stated after charging:

	Period from 3 Jul 14 to 31 Jul 15 £
Director's remuneration	<u>2,680</u>

3. TAXATION ON ORDINARY ACTIVITIES

(a) Analysis of charge in the period

	Period from 3 Jul 14 to 31 Jul 15 £
Current tax:	
UK Corporation tax based on the results for the period at 20%	<u>7,727</u>
Total current tax	<u>7,727</u>

XTREME1080 LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 3RD JULY 2014 TO 31ST JULY 2015

3. TAXATION ON ORDINARY ACTIVITIES *(continued)*

(b) Factors affecting current tax charge

The tax assessed on the profit on ordinary activities for the period is higher than the standard rate of corporation tax in the UK of 20%.

	Period from 3 Jul 14 to 31 Jul 15 £
Profit on ordinary activities before taxation	<u>38,534</u>
Profit on ordinary activities by rate of tax	7,707
Expenses not deductible for tax purposes	<u>20</u>
Total current tax (note 3(a))	<u>7,727</u>

4. DIVIDENDS

Equity dividends

	Period from 3 Jul 14 to 31 Jul 15 £
Paid Equity dividends on ordinary shares	<u>28,250</u>

5. DEBTORS

	31 Jul 15 £
Trade debtors	<u>12,311</u>

XTREME1080 LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 3RD JULY 2014 TO 31ST JULY 2015

6. CREDITORS: Amounts falling due within one year

		31 Jul 15
	£	£
Other creditors including taxation:		
Corporation tax	7,728	
Directors current accounts	10,148	
Accruals and deferred income	<u>1,500</u>	
		<u>19,376</u>

7. RELATED PARTY TRANSACTIONS

The company was under the control of Mr R. Owen throughout the current period. Mr R. Owen is the managing director and sole shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8 other than note 4 above.

8. SHARE CAPITAL

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

During the period 100 £1 Ordinary shares were issued at par to form the capital base of the company.

9. PROFIT AND LOSS ACCOUNT

	Period from 3 Jul 14 to 31 Jul 15
	£
Profit for the financial period	30,807
Equity dividends	<u>(28,250)</u>
Balance carried forward	<u>2,557</u>

XTREME1080 LIMITED

NOTES TO THE FINANCIAL STATEMENTS

PERIOD FROM 3RD JULY 2014 TO 31ST JULY 2015

10. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

	31 Jul 15
	£
Profit for the financial period	30,807
New ordinary share capital subscribed	100
Equity dividends	(28,250)
	<hr/>
Net addition to shareholders' funds	2,657
	<hr/>
Closing shareholders' funds	<u>2,657</u>