

**REGISTERED NUMBER: 09114827 (England and Wales)**

**FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022**

**FOR**

**PEAK PARTNERS LTD**

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**for the year ended 31 March 2022**

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**PEAK PARTNERS LTD**

**COMPANY INFORMATION**  
for the year ended 31 March 2022

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**DIRECTORS:**

Nigel John Webber  
Heather Margaret Webber

**REGISTERED OFFICE:**

39 Berwyn Road  
Richmond  
Surrey  
TW10 5BU

**REGISTERED NUMBER:**

09114827 (England and Wales)

**ACCOUNTANTS:**

de Freitas & Co.  
Chartered Accountants  
39 Berwyn Road  
Richmond  
Surrey  
TW10 5BU

**STATEMENT OF FINANCIAL POSITION**  
**31 March 2022**

	Notes	2022 £	£	2021 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,439		-
<b>CURRENT ASSETS</b>					
Debtors	5	164,284		115,514	
Cash at bank		<u>1,183,386</u>		<u>1,033,580</u>	
		1,347,670		1,149,094	
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>	6	<u>53,058</u>		<u>56,209</u>	
<b>NET CURRENT ASSETS</b>			<u>1,294,612</u>		<u>1,092,885</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,297,051</u>		<u>1,092,885</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		100		100
Retained earnings			<u>1,296,951</u>		<u>1,092,785</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,297,051</u>		<u>1,092,885</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**STATEMENT OF FINANCIAL POSITION - continued**  
**31 March 2022**

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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 November 2022 and were signed on its behalf by:

Nigel John Webber - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
for the year ended 31 March 2022

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**1. Statutory information**

Peak Partners Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Significant judgements and estimates**

The director has not been required to make any material critical judgements in the process of applying the company's accounting policies.

**Turnover**

Turnover arises from the provision of consultancy services. Revenue is recognised when the outcome of a transaction can be estimated reliably, by reference to the stage of completion of the transaction at the end of the reporting period.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Office equipment	- 33% on cost

**Financial instruments**

Financial instruments are recognised when the company becomes party to the contractual provisions of the financial instrument. The company holds only basic financial instruments which comprise cash and cash equivalents and loans.

Cash and cash equivalents - these include deposits held with banks.

Loans - these are initially recognised at the transaction price and are subsequently measured at amortised cost using the effective interest method, less any provision for impairment. Amounts that are receivable within one year are measured at the undiscounted amount expected to be receivable, net of any impairment.

**Taxation**

Taxation for the year comprises current tax. Tax is recognised in the Income Statement.

Current taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 March 2022**

**2. Accounting policies - continued**

**Pension costs**

The company makes company contributions to the directors' personal pension schemes. The pension costs charged to profit or loss represent the contributions paid during the period.

**3. Employees and directors**

The average number of employees during the year was 1 (2021 - 1) .

**4. Tangible fixed assets**

	Fixtures and fittings £	Office equipment £	Totals £
<b>Cost</b>			
At 1 April 2021	5,000	2,340	7,340
Additions	700	2,083	2,783
At 31 March 2022	<u>5,700</u>	<u>4,423</u>	<u>10,123</u>
<b>Depreciation</b>			
At 1 April 2021	5,000	2,340	7,340
Charge for year	-	344	344
At 31 March 2022	<u>5,000</u>	<u>2,684</u>	<u>7,684</u>
<b>Net book value</b>			
At 31 March 2022	<u>700</u>	<u>1,739</u>	<u>2,439</u>
At 31 March 2021	<u>-</u>	<u>-</u>	<u>-</u>

**5. Debtors: amounts falling due within one year**

	2022 £	2021 £
Amounts owed by related parties	124,415	68,000
Prepayments and accrued income	<u>39,869</u>	<u>47,514</u>
	<u>164,284</u>	<u>115,514</u>

The amounts owed by related parties is made up of:

(a) An unsecured loan of £68,000 (2021 - £68,000) repayable on demand and bearing interest at the higher of 1% and base rate but not exceeding 2%.

(b) A working capital loan scheme which finances single, high value items and is repaid once the item is sold generating a return of 5% of the profit made on that item. The amount outstanding at 31 March 2022 was £56,415 (2021 - £nil).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
for the year ended 31 March 2022

**6. Creditors: amounts falling due within one year**

	2022	2021
	£	£
Corporation tax	47,820	52,523
Director's loan	3,238	2,361
Accrued expenses	2,000	1,325
	<u>53,058</u>	<u>56,209</u>

**7. Called up share capital**

Allotted, issued and fully paid:			2022	2021
Number:	Class:	Nominal value:	£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

**8. Related party disclosures**

During the year the company advanced £108,184 (2021 - £nil) to The Whisky Source Ltd of which £51,769 (2021 - £nil) was repaid. The Whisky Source Ltd is controlled by Robert Hugo Webber, son of Nigel John Webber who controls this company.

The amount owed by The Whiskey Source Ltd is made up of:

(a) An unsecured loan of £68,000 (2021 - £68,000) repayable on demand and bearing interest at the higher of 1% and base rate but not exceeding 2%.

(b) A working capital loan scheme which finances single, high value items and is repaid once the item is sold generating a return of 5% of the profit made on that item. The amount outstanding at 31 March 2022 was £56,415 (2021 - £nil).



**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
PEAK PARTNERS LTD**

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**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Peak Partners Ltd for the year ended 31 March 2022 which comprise the Income Statement, Statement of Financial Position, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Peak Partners Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Peak Partners Ltd and state those matters that we have agreed to state to the Board of Directors of Peak Partners Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Peak Partners Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Peak Partners Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Peak Partners Ltd. You consider that Peak Partners Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Peak Partners Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

de Freitas & Co.  
Chartered Accountants  
39 Berwyn Road  
Richmond  
Surrey  
TW10 5BU

21 November 2022

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.