

REGISTERED NUMBER: 09113027 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2018

FOR

SUNBURY WAREHOUSING & LOGISTICS LIMITED

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FOR THE YEAR ENDED 31ST DECEMBER 2018

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SUNBURY WAREHOUSING & LOGISTICS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2018

DIRECTORS:

W R Glenie
S Glenie
J W White
M N De Brett

REGISTERED OFFICE:

25 Grosvenor Road
Wrexham
LL11 1BT

REGISTERED NUMBER:

09113027 (England and Wales)

ACCOUNTANTS:

M. D. Coxey and Co. Limited
Chartered Accountants
25 Grosvenor Road
Wrexham
LL11 1BT

BANKERS:

Lloyds Bank plc
65-67 Fore Street
Kingsbridge
Devon
TQ7 1PN

BALANCE SHEET
31ST DECEMBER 2018

	Notes	31.12.18 £	£	31.12.17 £	£
FIXED ASSETS					
Tangible assets	4		13,128		10,448
CURRENT ASSETS					
Stocks	5	44,311		12,735	
Debtors	6	717,171		537,230	
Cash at bank and in hand		<u>256,093</u>		<u>280,995</u>	
		1,017,575		830,960	
CREDITORS					
Amounts falling due within one year	7	<u>431,185</u>		<u>389,384</u>	
NET CURRENT ASSETS			<u>586,390</u>		<u>441,576</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			599,518		452,024
PROVISIONS FOR LIABILITIES	9		<u>2,495</u>		<u>985</u>
NET ASSETS			<u>597,023</u>		<u>451,039</u>
CAPITAL AND RESERVES					
Called up share capital	10		200,000		200,000
Retained earnings			<u>397,023</u>		<u>251,039</u>
SHAREHOLDERS' FUNDS			<u>597,023</u>		<u>451,039</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31ST DECEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 17th April 2019 and were signed on its behalf by:

S Glenie - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2018**

1. STATUTORY INFORMATION

Sunbury Warehousing & Logistics Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention. The company's functional and presentational currencies are pounds sterling.

Significant judgements and estimates

In the application of the Company's accounting policies, management is required to make judgements, estimates and assumptions about carrying values of assets and liabilities that are not readily available from other sources. The estimates and underlying assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The key judgements and sources of estimation uncertainty that have a significant effect on the amounts recognised in the financial statements are described below:

Estimated useful lives and residual values of fixed assets

Depreciation of tangible and intangible fixed assets has been based on estimated useful lives and residual values deemed appropriate by the directors. Estimated useful lives and residual values are reviewed annually and revised as appropriate. Revisions take into account estimated useful lives used by other companies operating in the sector and actual asset lives and residual values, as evidenced by disposals during current and prior accounting periods.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Sales of goods

The company recognises revenue when the amount of revenue can be measured reliably, when it is probable that future economic benefits will flow to the entity and when the risks and rewards of ownership have passed to the customer. This typically happens when goods are delivered and legal title has passed.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 33% on cost
Plant and machinery	- 33% on cost
Fixtures and fittings	- 33% on cost
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2018

2. **ACCOUNTING POLICIES - continued**

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Financial instruments

The following assets and liabilities are classified as financial instruments - trade debtors and trade creditors.

Trade debtors and trade creditors are measured at the undiscounted amount of cash or other consideration expected to be paid or received.

Financial assets are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit and loss.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 13 (2017 - 11).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2018

4. **TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1st January 2018	5,886	29,469	7,687	10,368	53,410
Additions	-	13,453	-	-	13,453
At 31st December 2018	<u>5,886</u>	<u>42,922</u>	<u>7,687</u>	<u>10,368</u>	<u>66,863</u>
DEPRECIATION					
At 1st January 2018	5,886	25,187	4,173	7,716	42,962
Charge for year	-	7,485	1,699	1,589	10,773
At 31st December 2018	<u>5,886</u>	<u>32,672</u>	<u>5,872</u>	<u>9,305</u>	<u>53,735</u>
NET BOOK VALUE					
At 31st December 2018	<u>-</u>	<u>10,250</u>	<u>1,815</u>	<u>1,063</u>	<u>13,128</u>
At 31st December 2017	<u>-</u>	<u>4,282</u>	<u>3,514</u>	<u>2,652</u>	<u>10,448</u>

5. **STOCKS**

	31.12.18 £	31.12.17 £
Work-in-progress	<u>44,311</u>	<u>12,735</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18 £	31.12.17 £
Trade debtors	548,879	410,321
Amounts owed by group undertakings	88,946	70,097
Other debtors	31,177	17,507
VAT	7,687	1,876
Prepayments	<u>40,482</u>	<u>37,429</u>
	<u>717,171</u>	<u>537,230</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.18 £	31.12.17 £
Trade creditors	243,601	196,853
Trade creditor accruals	74,911	81,784
Amounts owed to group undertakings	17,122	2,252
Tax	47,667	52,860
Social security and other taxes	14,853	17,548
Other creditors	5,819	5,032
Directors' current accounts	13,800	-
Accrued expenses	<u>13,412</u>	<u>33,055</u>
	<u>431,185</u>	<u>389,384</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2018

8. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31.12.18	31.12.17
	£	£
Within one year	59,035	84,426
Between one and five years	<u>-</u>	<u>59,035</u>
	<u>59,035</u>	<u>143,461</u>

9. PROVISIONS FOR LIABILITIES

	31.12.18	31.12.17
	£	£
Deferred tax		
Accelerated capital allowances	<u>2,495</u>	<u>985</u>

		Deferred tax £ 985
Balance at 1st January 2018		
Movement in the year due to:		
changes in tax allowances		1,510
changes in losses available		
Balance at 31st December 2018		<u>2,495</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.18	31.12.17
			£	£
51,000	A Ordinary £2	£2	102,000	102,000
49,000	B Ordinary £2	£2	<u>98,000</u>	<u>98,000</u>
			<u>200,000</u>	<u>200,000</u>

11. CAPITAL COMMITMENTS

	31.12.18	31.12.17
	£	£
Contracted but not provided for in the financial statements	<u>-</u>	<u>-</u>

12. RELATED PARTY DISCLOSURES

During the year, total dividends of £25,300 (2017 - £7,840) were paid to the directors .

During the year, sales were made to, and purchases from, Alston Garrard & Co Limited, the parent company, in the sums of £282,363 (2017: £309,564) and £15,822 (2017: £12,913) respectively.

13. ULTIMATE CONTROLLING PARTY

The controlling party is Alston Garrard & Co Limited.

The ultimate controlling party is W R Glenie.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.